

Monaus Mored by Matherine Leslie

ensions to style. "Hats? Gowns? any pretensions to style. "Hats? Gowns?
Neckgear?—whatever it be, let's hear it."
say you! But it's neither hats nor gowns
—it's eggs! Eggs, my dears, and the way
—it's eggs! Eggs, my dears, and the way
and in all songs the sobbing night-win Neckgear?-whatever it be, let's hear it." say you! But it's neither hats nor gowns in which they must be eaten. The old-fashioned way was to behead one's eggs with a deft stroke from one's knife, or to chip it round with one's spoon, and then ggs out of a glass eggcup. But all these methods are quite hopelessly old-fashloned hable fads. She says that the latest thing is to have the egg boiled either two and a half or three minutes she does not

near enough to the shell to escape cutting or touching the yoke. This, according to the girl of fads, is owing by the new styled eggroup which has come into vogue. I have not seen them myself, but take her word for it. She says that two are of finest porcelaine, in an oblong shape. They are made in lovely designs and are decogated with farmyard acenes; and the touching thing about them, is that they stand on ing thing about them, is the said the every fine.

Round dinner tables are rapidly growing in said to be very fine.

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Round dinner tabl

mourshes the body, but to look on the Narcissus feeds the soul."

Miss Balfour, the sister of Arthur J. Balfour, Government leader in the House, of Commons, is noted for her devotion to Methods to the Commons, is noted for her devotion to Methods to the Commons, is noted for her devotion to Methods to the Commons, is noted for her devotion to Methods to the Commons, is noted for her devotion to Methods to the Commons, is noted for her devotion to Methods to the Commons, is noted for her devotion to Methods the household in the conventions of the Methods of the Methods to the Commons of the Methods of the Methods to the Commons of the Methods of the Methods to the Commons of the Methods of t

The box-back coat or automobile has had a brief reign and a merry one; but, alack! it's reign is over and done. The very latest warning from the headquarters of

GREEN OR BLACK.

To get clean GREEN tea use the machinemade tea of Ceylon and India. It contains no The girl who makes a study of fads says that there is a fashion, quite new and upfo-date which we must follow is a study of fads says that there is a fashion, quite new and upfo-date which we must follow is a study of fads says that there is a fashion, quite new and upfo-date which we must follow is a study of fads says
follow is a fashion.

The same is true of BLACK.

Toronto Brewing Co's



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JOHN J. LONG, Vice-President Northern Navigation Co., Limited, GEO. O. ANGELL, Philadelphia, Capitalist.

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feet frontage on Collingwood harbor, with a valuable deposit of limestone, covering

a portion of the property; also water lots adjoining, suitable for dockage and ter-

carrying steamers on the Great Lakes at one time; also exemption from taxation

of any kind for a limited period after the plant is in operation, and a fixed assess ment on all the Company's property for all purposes of taxation in perpetuity. ESTIMATED PROFITS.

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balance of 25 per cent. in six months after allotment.

such subscribers without deduction.

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will close at 4 p.m. on Wednesday, the 23rd day of January, 1901.

The Directors reserve to themselves the right to reject or refuse any subscription

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(To be cut out and sent to the company's brokers.

the said purchase money in six months after allotment. Failure to pay any insi ment when due will render the amount already paid liable to forfeiture.

I hereby authorize you to register me as the holder of the said share

It is agreed that I am to receive one share of common stock for every four share

Cheques to be made payable to the order of "National Trust Company, Lim

nonths thereafter, 25 per cent. in four months, and the

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HEAD OFFICE—COLLINGWOOD, ONTARIO

Great Lakes, convenient for shipping and the assembling of raw products. STEEL IN CANADA.

There has never been any open-hearth steel made in Canada, although every induce ment has been held out by the Government of the Dominion in the form of bounties and a tariff for the purpose of establishing the industry. These inducements the Government of the Province of Ontario has supplemented by an additional bounty on the

Everything connected with it will be substantial, and it will be equipped that Pittsburg is at present the greatest steel manufacturing city in the world, the biast furnace gases for the production of power to run the blowing engines and Great Lakes to foreign markets. I believeCollingwood would be more advantageous ction with the works. situated for this trade than Pittsburg, and for any local market would have a very nace will be an open-hearth steel plant, containing four 30-ton open-hearth steel furnaces of the latest and most improved type. The finishing mills, when completed, will be capable of producing the various forms of steel, such as merchant steel, castings, etc. They will be designed also with a view to the production of nickel at least \$616,320. His second calculation is based on the prices wh plates for tank, boiler and ship-building purposes, structural shapes, ralls, general steel

The Lake Superior Power Company, owning the Helen Mine, has offered to supply ore for all the requirements of the furnaces at Collingwood for a period of one or five years. There are several other promising iron ore deposits on the north shore of the Georgian Bay and Lake Superior, which, when developed, will furnish additional raw material. As the demand for ore increases other fields will be made more

productive, but even now the production of iron ore in this province greatly exceeds coal, and limestone. Limestone of the very best quality for iron and steel making can be quarried or the Company's property on the lake shore close to the furnace. Large deposits of Trenton and Niagara limestone occur near Collingwood, and require very

Pennsylvania by rail or water to Collingwood at a cheaper rate than the proportion of ore which it would smelt could be carried from the present sources of American ore supply in Lake Superior to Pittsburg, thus effecting a large saving by establish-

ing the plant at Collingwood. The Company, in order to be independent as regards its fuel supply, has secured an option on an area of coking coal lands in the Connellsville coal regions of Pennsy.

The Parliament of the Dominion of Canada has passed legislation, which can enforced at any time by order-in-Council, prohibiting the exportation of nickel except in refined form, or in the form of nickel steel or nickel alloy. As Canada has virto foster the manufacture of nickel steel, the Company will arrange its plant so as

to take advantage of such legislation. The Grand Trunk Railway runs alongside the Company's property at Collingwood, and favorable freight rates have been promised the Company, thus enabling it to compete, as far as transportation is concerned, with any steel plant on the continent to to the order of "National Trust Company, Limited, Trustees," Toronto or Mont Further, during the season of navigation, low rates on freight are obtainable

points on the Great Lakes as far west as Duluth and Port Arthur, and as far east as the seaport of Montreal. THE MARKET.

The imports of iron and steel into Canada for the ten years, ending 1893, amount-

ed to \$146,223,949. The imports in the year ending June, 1899, were \$21,126,232, and the duty paid thereon was \$3,495,112. The greater portion of these imports was for use in the Province of Ontario, and the greater portion of the steel was consu in Western Ontario, which is the most densely populated and wealthiest portion of The total mileage of railway built last year in Canada was over six hundred

niles. This is about the yearly average, and would require over 80,000 tons of steel for railway purposes alone, or more than the total production of the proposed plant. Railway Subsidies' Act of last session, with a view to encouraging the erection of contract has not yet been entered into between Her Majesty and the Company, for hereby granted, or of any heretofore granted, by any Act of Parliament as to which a the construction of the railway, that the Company shall lay its road with new steel Gentlemen, rails made in Canada, if such rails are procurable in Canada, of suitable quality, upon terms as favorable as other rails can be obtained, of which the Minister of Rall-At Collingwood a large steel ship-building plant has been constructed. Capt. Alex-

ander Macdougall, inventor of the whaleback freight ships, is president of the Com- ted to me, and to pay 15 per cent, additional on allotment, 25 per cent. In two pany. The plant is one of the largest and finest in America.

WORLD'S SUPPLY.

That there is room for a plant, even for foreign trade, is evidenced by the statistics which have been published of the annual production of pig iron of the of preference stock. allotted to me. world, which has gone up by tremendous bounds, owing to the modern uses to which iron and steel, of which pig iron is the basis, are put. The world's production of pig iron in 1865 was 10,027,832 tons; in 1870, 13,510,421 tons; 1880, 20,439,046 tons; 1890, 30,449,045 tons, and in 1898, 39,580,031 tons. Statistics show that within recent years the output of Great Britain, France and Germany, the three great iron producing countries, is stationary or receding. The increased demand is supplied by the United States, which in 1865 produced only 931,582 tons, while in 1898 the output was 13,186,806 tons. Iron ore is becoming scarce in Europe, and fuel expensive. is the tremendous ratio with which the demand is increasing that has caused the advance in the price of iron and steel, and which has led large, far-seeing financial interests in the United States to seek to control the supply of American Lake Su perior ores. When the Canadian home market is supplied with Canadian iron and It will not be a question of competition in prices, but of increasing the production to keep up with the world's demand.

Prospectus and all other information, and forms of application for stock, may be obtained from JAMES A. MELDRUM, Broker, Member Toronto, and the stock of the sto

Stock Exchange, Canada Life Building, Toronto.

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Other Issues

In some Canad actionary tenden the general mark were in Toronto way, Montreal G and Canadian G strong.

Twin City earn of December work \$6977.

Cables from Lo Trunk first prefe red at 63, and the conda at £9%.

sions, which have been legalized by an Act of Parliament, passed at the last session of the Legislative Assembly of Ontario. Among them are a cash bonus of \$115,000, payable as soon as the plant is in operation; a free site of 50 acres of land, with 800 Mr. Walter Kennedy of Pittsburg, the Company's consulting engineer, after nav-ing carefully examined the estimate of the cost of steel at Collingwood, makes the following comparison with Pittsburg, now the greatest steel centre in the United

lower. This calculation showed a net profit of \$1,165,680 per year. The bounties granted by the Dominion and Ontario Governments for steel made from Ontario orea The amount required to pay a dividend of seven per cent. on all preference stock of the Company will be \$140,000 per annum, thus leaving an extremely wide margin. The estimates above given are based upon very conservative figures. The steel in-

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Transactions net earnings of the Company, and shall be paid subsequently before any dividend shall be paid upon or set apart for the common stock. The holders of preference stock have priority over the holders of the common stock with respect to the assets A block of \$500,000 worth of this Company's cumulative preference stock is now offered for subscription in Canada, at par, with a bonus of 25 per cent. of commen stock, viz., one share of common stock with every four shares of preference stock allotted. Subscriptions are payable 10 per cent. deposit on application, 15 per cent. on slotment, 25 per cent. in two months thereafter, 25 per cent. in four months, and the So much of the remainder of the preference stock as may be required for the present purposes of the Company is intended to be reserved for subscription in the The Subscription books will open on Tuesday, the 22nd day of January, 1901, at 10 .m., at the Toronto office of the Company, 62 Canada Life Building, Toronto, and Applications for shares may be made on the form below, accompanied by the mount of the deposit, and sent to the Company's Brokers, Cheques to be payable If the number of shares allotted is less than the number subscribed for, the sur-

tirncite shares ing accompaniers coincident vers. Of the larent speaking and the rest of the larent speaking shares of combo other important in Reading and arge proportic the afternoon Ontario and Railway. Maraiso in the istrong all day the rights soll broke on the comme plus will be credited in reduction of the amount payable on allotment. If it should be found impossible to allot shares to all subscribers, the amount paid will be returned to Every application and subscription carries with it an agreement to accept such reduced nouncement of the refined pro-bitrage houses that account that account
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Henry Cte letter says:
"We may are now in ation of an lation. The tained for twing more the any time will only reasons proximating.

"It is told of Mohammed that when he political economists of the day provoked him by the narrowness of their utilitarian schemes, he was wont to silence them with these words: "If a man has two loaves of bread, let him exchange one for some lowers of the Narcissus; for bread only nourishes the body, but to look on the Narcissus feeds the soul."

Was added, encouraged the native to the hardest was added, encouraged the native to the political economists of the large transfer of the hardest was added, encouraged the native to the political economists of the day provoked was added, encouraged the native to the political economists of the day provoked him by the narrow to the hardest was added, encouraged the native to the political economists of the narrow to the hardest was added, encouraged the native to the political economists of the narrow to the hardest was added, encouraged the native to the hardest was added, encouraged the hardest was added, enco

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Other People's Money.

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tack the disk morning. The judge said he authorized no such statement, and ordered that the case go to the foot of the list.

The case of Carson v. Weston is not to be called until the 28th of this month.

Peacock v. Dominion Transport Company