

**Republic Limited**  
**City**  
**Directors:**  
 Ident Co-Operative Store  
 et, Lowndes & Co., To-  
 igh, Director Manu-  
 g, Accountant, Assignee,  
 g Expert of South Africa  
**NTS—The Trusts and**  
**W., Toronto.**  
 istrict, Lake of the Woods and  
 or one of the properties. Only  
 their particulars.

**AMPTON,**  
**TRONTO.**

**KONING CO.,**  
**LIMITED,**  
**TRONTO, CAN.**  
**Real Brokers**

**J. SHARP,**  
 Broker, 80 Yonge Street.

**the Toronto,**  
**York Stock**

**Mining Stocks.**  
**YUKON SHARES**  
**& CO.,**  
 Toronto Street, TORONTO.  
 Telephone 915.

**Mining Co'y**  
**Of Republic, Wash.**

**Republic Co.,**  
 Bk., Spokane, U.S.A.

**Shares**  
 Republic at 85 Cents  
 extension on the ledge 900 feet  
 and is in demand by the miners  
 in Republic.  
 in Republic. Has ownership and  
 mining engineer of Republic  
 same value as standard.  
 McKinney and Republic stocks.  
**ROMOTER,**  
 Spokane, Wash., U.S.A.

**THIRD CITY MOVED UPWARD**

**G. P. R. and Street Railways Other Firm Issues.**  
 Wall Street List Irregular—Big Advance for the Day in Some Issues and Marked Reactions in Others—Railroad Earnings—Notes and General Gossip.  
 Monday Evening, April 17.  
 In Canadian securities the buoyant issues were: C. P. R., Twin City, Montreal Street Railway and Toronto Street Railway. C. P. R. rose to 88 1/2, Twin City up to 72 1/2. This issue reached 72 1/2 on the Toronto Exchange and 72 1/2 on the Montreal Exchange about 2800 shares changed hands. Durne Erie was firmer and War Eagle a shade higher.  
 A London cable to Messrs. A. E. Ames & Co. gives the following quotations: R. H. 57 1/2, R. H. 57 1/2, R. H. 57 1/2, R. H. 57 1/2.

**On Wall-St.**  
 A rise in call money and a recurrence of discrimination in loans against the industrial caused stock prices to recede below Saturday's in the early morning. The market, as usual on Monday, after a strong Saturday closing, opened active and standing on accumulation of outside orders. Expectant for a spurt of strength in the Grangers, with Burlington leading, although they subsequently lost about all of their earlier gain, the dealings were much confined to the industrial and specialties. Prominent in the early strength were the Tobacco, Iron & Steel shares, Anaconda, Cotton Oil and General Electric. The latter was influenced by the early strength in dividend prospects. Manhattan, Sugar and Brooklyn Transit were consistently weak, although Brooklyn Transit recovered somewhat from the lowest. Many of the specialties which had advanced most readily early were equally conspicuous in the afternoon session, especially Continental Tobacco, Federal Steel, Colorado Fuel & Iron and American Steel Wire. An advance in wheat gave encouragement to the bears, who construed it as confirmatory of crop damage gossip. The strength in the call money market, which ranged from 4 1/2 to 6 was in a measure due to the financing of another crop of industrial combinations. Including payments incidental to the organization of the American Hoop Company. There was considerable selling for western discount in the afternoon trading, which gave encouragement to a large interest, who operated apparently on the short side. London was a purchaser of a number of dividend-paying international and a seller of speculative high grade shares. Expectation that the decision of the Rapid Transit Commission would be rendered this afternoon was a source of strength to Metropolitan and weakness to Manhattan, on the possibility that it might favor the former. The general market closed quiet, with the Messrs. Henry Clews & Co., New York, wired Kerr & Morson at noon to-day as follows:  
 "The market opened strong in London buoyant, declined on unfavorable traffic reports and realizing sales; it now barely steady."  
 McIntyre & Wardwell say: There have been no new developments in the general situation over Sunday, sentiment continues bullish, and a better market is looked for. In the event of any modification of recent crop damage reports, Bull leaders are charged with the development of this unfavorable factor, as a general advance in the railway list had been contemplated to make improvement uniform. Nevertheless, there is talk of taking these securities, especially Grangers, Southern stocks and Pacific, to back, and advancing them, as there is thought to be a good short interest in some of them.

**Notes by Cable.**  
 Canada advanced in London to-day. In London American rails to-day closed 1/4 to 1/2 point above Saturday's closing. In Paris 3 per cent. rent was at 102 1/2. French Exchange on London 256 20/100. Bullion gone into Bank of England on balance to-day, 45 million.  
**Railroad Earnings.**  
 Gross earnings of all roads in the United States reporting for March are \$48,000,762, 62 per cent. over last year, and 27 per cent. over 1902. Complete returns for the month are quite as satisfactory as January when earnings were heavy. Trunk lines report a small gain over last year, but on all other roads earnings are considerably larger than last year, and including trunk lines very much larger than the active year 1902. Earnings in the first week of April show continued improvement for United States roads, \$6,272,208, 6.9 per cent. over last year and 11.7 per cent. over 1902. In the following table earnings for the past four weeks are compared with last year:  
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 70 roads, 3rd week 7,450,069 6,928,367  
 March 7,450,069 6,928,367  
 80 roads, 4th week 7,461,813 7,034,098

**Money Markets.**  
 On the local market call loans are at 4 1/2 to 6 per cent. In New York call loans to-day were 4 1/2 to 6 per cent., closing loan being 5 per cent. Bank of England 4 1/2.

**Foreign Exchange.**  
 Aemilia Jarvis & Co., 23 West King-street, Toronto, stock and exchange brokers, report local rates today as follows:  
 Counter—Bet. Banks.  
 Buy. Sell.  
 N.Y. Funds, 1/4 to 1/2 pre to 1-16 pre  
 Sigs. 60 days, 1/4 to 1/2 pre to 1-16 pre  
 do. demand, 1/4 to 1/2 pre to 1-16 pre  
 Rates in New York.  
 Sterling, 90 days, 4.83 1/2 to 4.84 1/2  
 Sterling, demand, 4.87 1/2 to 4.88 1/2  
**Leading Wheat Markets.**  
 Following are the closing prices to-day at important centres:  
 Chicago, 1 1/2 to 1 3/4  
 New York, 1 1/2 to 1 3/4  
 St. Louis, 1 1/2 to 1 3/4  
 Toledo, 1 1/2 to 1 3/4  
 Duluth, No. 1, 1 1/2 to 1 3/4  
 Northern, 1 1/2 to 1 3/4  
 hard, 1 1/2 to 1 3/4  
 Minnesota, 1 1/2 to 1 3/4  
 Toronto, 1 1/2 to 1 3/4  
 Toronto, No. 1, 1 1/2 to 1 3/4  
 hard (new), 0 80

**Toronto Stocks.**  
 1:30 p.m. Ask Bid.  
 Montreal 248 248 247  
 Ontario 248 248 247  
 Toronto 248 248 247  
 Merchants 248 248 247  
 Commerce 248 248 247  
 Importers 248 248 247  
 Dominion 248 248 247  
 Hamilton 248 248 247  
 Nova Scotia 248 248 247  
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 Traders 248 248 247  
 British America 248 248 247  
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 Commercial Cable 248 248 247  
 do. coup bonds 248 248 247  
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 Crow's Nest Coal 248 248 247  
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 Can. L. & Deb. 248 248 247  
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 People's Loan 248 248 247  
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 do. 20 per cent. 248 248 247

**Unlisted Mining Stocks.**  
 Athabasca 248 248 247  
 Big Three 248 248 247  
 Dardanelles 248 248 247  
 Deer Park 248 248 247  
 Dundee 248 248 247  
 Imperial & Invest. 248 248 247  
 Golden Star 248 248 247  
 Hammond Reef 248 248 247  
 Iron Mask 248 248 247  
 Knob Hill 248 248 247  
 Minnesota 248 248 247  
 Monte Cristo 248 248 247  
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 Virginia-Triumph 248 248 247  
 Waterloo 248 248 247  
 Canadian G. P. S. 248 248 247  
 Novely 248 248 247  
 J. O. 41 248 248 247  
 Alice A. 248 248 247

**New York Stocks.**  
 J. P. Conroy & Co. report to-day's fluctuations on the New York Stock Exchange as follows:  
 Open. High. Low. Close.  
 St. Paul 128 128 127 127 1/2  
 Burlington 142 142 142 142  
 Rock Island 118 118 117 117 1/2  
 Chicago & N. W. 118 118 117 117 1/2  
 Northwest 102 102 101 101 1/2  
 Omaha 102 102 101 101 1/2  
 North. Pac. 102 102 101 101 1/2  
 do. pref. 102 102 101 101 1/2  
 Union Pacific 102 102 101 101 1/2  
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 Cen. Pac. 102 102 101 101 1/2  
 Mo. Pacific 102 102 101 101 1/2  
 Chicago & N. W. 102 102 101 101 1/2  
 Atchafalaya 102 102 101 101 1/2  
 Erie 102 102 101 101 1/2  
 Reading 102 102 101 101 1/2  
 Pennsylvania Cent. 102 102 101 101 1/2  
 Louisville & Nashville 102 102 101 101 1/2  
 Union Pacific 102 102 101 101 1/2  
 Northern Pacific 102 102 101 101 1/2  
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 Ontario and Western 102 102 101 101 1/2

**London Stock Market.**  
 April 17.  
 Close.  
 Consols, account 110 1/2-110 1/2  
 Consols, money 110 1/2-110 1/2  
 Illinois Central 145 1/2-145 1/2  
 Northern Pacific 102 1/2-102 1/2  
 Canadian Pacific 102 1/2-102 1/2  
 Erie 102 1/2-102 1/2  
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**AVOID SPRING FEVER**

*You don't know how delicious Tea can be unless you have tried Blue Ribbon Ceylon.*  
**AVOID SPRING FEVER**  
 General Debility, Malaria, Wasting Diseases  
**NOW'S THE TIME.**  
 TRY  
**MARIANI WINE**  
 The Ideal French Tonic,  
 FOR BODY AND BRAIN  
 Since 1863. Endorsed by Medical Faculty.  
 Immediate lasting efficacious agreeable

**White Star Line**  
 NEW YORK TO LIVERPOOL.  
 Teutonic, April 17, noon  
 Celtic, April 18, 4 p.m.  
 Majestic, April 19, 4 p.m.  
 Britannic, April 20, 4 p.m.  
 Teutonic, April 21, noon  
 Celtic, April 22, 4 p.m.  
 Majestic, April 23, 4 p.m.  
 Britannic, April 24, 4 p.m.  
 Teutonic, April 25, noon  
 Celtic, April 26, 4 p.m.  
 Majestic, April 27, 4 p.m.  
 Britannic, April 28, 4 p.m.  
 Teutonic, April 29, noon  
 Celtic, April 30, 4 p.m.  
 Majestic, May 1, 4 p.m.  
 Britannic, May 2, 4 p.m.  
 Teutonic, May 3, noon  
 Celtic, May 4, 4 p.m.  
 Majestic, May 5, 4 p.m.  
 Britannic, May 6, 4 p.m.  
 Teutonic, May 7, noon  
 Celtic, May 8, 4 p.m.  
 Majestic, May 9, 4 p.m.  
 Britannic, May 10, 4 p.m.  
 Teutonic, May 11, noon  
 Celtic, May 12, 4 p.m.  
 Majestic, May 13, 4 p.m.  
 Britannic, May 14, 4 p.m.  
 Teutonic, May 15, noon  
 Celtic, May 16, 4 p.m.  
 Majestic, May 17, 4 p.m.  
 Britannic, May 18, 4 p.m.  
 Teutonic, May 19, noon  
 Celtic, May 20, 4 p.m.  
 Majestic, May 21, 4 p.m.  
 Britannic, May 22, 4 p.m.  
 Teutonic, May 23, noon  
 Celtic, May 24, 4 p.m.  
 Majestic, May 25, 4 p.m.  
 Britannic, May 26, 4 p.m.  
 Teutonic, May 27, noon  
 Celtic, May 28, 4 p.m.  
 Majestic, May 29, 4 p.m.  
 Britannic, May 30, 4 p.m.  
 Teutonic, May 31, noon  
 Celtic, June