Aug. 27, 1919 son, Orillia, Oni

Ready-to-wear, Ladie , Shoes, Rubbers, Men

BY TENDER

Public Works, gust 16, 1919.



fitters, Plumbers Electricians

for Supplies

IURCH (Mayor).

these attempts will

MONDAY MORNING AUGUST 25 1919 WE VICTORY BONDS

Metals Also Join Upward

PROVING MAGNET

London, Aug. 23.-Bar silver, 601/2d.

Movement.

W. L. McKINNON & CO.

what the market lacked in activity and the breadth, however, was largely made up in strength: even the the strongest features were apeculative issues which over their promitence to pools and allied professions and associated specialities scored extreme gains of two to thirteen points; eits shippings and tobaccos rose one to live, and equipments, metals and several of the better-known specialities finished at gains of one to three points.

Check and summer than the strongest of the coalers and secondary western and southwestern shares gaining on to almost two points.

United States Industrial Alcohol was again the one weak feature, extending the third fact issues kept pace with the marget's inpward trend. Sales amounted to 355,000 shares.

For the second time this year, the weekly pank statement reported a depiction of activity reserves, the deficit being slightly the state of the state of the second time this year, the beginning of a campaign which is explicitly the state of the second time this year, the second time the principle of the current of the second time the principle of the current of the second time the principle of the current of the second time the principle of the second time the principle of the current of the second time the principle of the second time th vere stationary.
Vacuum Gas provided a feature in the niscellaneous section, selling up four joints to 26 on dealings of 9000 shares.

Richness of Veins at West

Shining Tree Attracts

Men and Money.

Advices from the West Shining Tree camp indicate that at the present time there are more properties being actively developed and more men working than at any time previously in the history of the district. The richness of the veins encountered in surface and underground work over a wide area has undoubtedly been the magnet attracting capital to this camp, and from current reports activity is just beginning.

The statements of men like A. R. Whitman Resmaid E. Hore, etc., whose names are thoroly tamiliar to mining men from coast to coust and shose word on mining geology is regarded as authoritative, have helped re-awaken interest in West Shining Tree. The fact that these men in reports have pointed out the speculative element connected wift work in the camp has been selzed upon by some and emphasized as an argument against the purchase of stock in companies located in the district.

Admittedly the speculative element is large, as was and still is the case in Porough except at such propnetties.

argument against the purchase of stock in companies located in the district. Admittedly the speculative element is large, as was and still is the case in Porcupine except at such properties as the Hollinger, McIntyre and Dome, but it is eafer to say that the risk in West Shining Tree where mining is being done intelligently and along scientific lines is not greater than in any other mining camp. Every property, however, large it may turn out to be eventually has to pass thro, the prospect stage, and to say that a property is a prospect carries with it no stigma. The great Hollinger, as well as any other metal mine in the world, was at one time a prospect.

The point in the reports of these men mentioned that should be emphasized is that they consider the geological conditions almost identical with those in Porcupine, and pay tribute to the phenomenal surface enrichment in the West Shining Tree camp.

The work under way at the Wasapika where a crosscut has been driven towards the main vein for a distance of upwards of 35 feet thro the hanging wall which promises to form a very large body of milling grade ore at the 100 ft. level is going a long way towards proving that gold values are deep-seated At the Herrick property, diamond drilling is in pregress and it is the intention of the management to do 5000 feet in depth, and this should reveal much concerning the geology at depth.

Active development at the West Tree is yielding highly favorable would.

veal much concerning the geology at depth.

Active development at the West Tree sive exploration campaign.

Very satisfactory progress is being made in constructing the macadam road from Swastika to Kirkiand Lake. As yet the work has been carried on largeing and it is estimated that these samples will run close to \$1,000 to the ton in the precious metal.

A large force of men are also at work on the Atlas, Anzac, and other properties, and in every instance the reports are very satisfactory.

PRICE OF SILVER.

Dosed to carry out a more or less extensive exploration campaign.

The profit and loss account of the Candada Bread Company for the year ended June 30, 1919, as published in the annual report, shows a profit for the year of \$176,208, a decrease, as compared with the previous year of \$29,563. Adding interest on war bonds of \$19,944, and \$133,705 balance from the previous year, and the amount available for appropriations came to \$309,856. After bond interest, depreciation, patriotic donations and \$37,600 for preferred dividends, the company carried forward a balance of the properties of the previous year of \$10,000 to the ton in the previous year of \$29,563. Adding interest, on war bonds of \$19,944, and \$133,705 balance from the previous year, and the amount available for appropriations came to \$309,856. After bond interest, depreciation, patriotic donations and \$37,600 for preferred dividends, the company carried forward a balance of the properties of the provious year of \$103,418.

FOREIGN DEMAND FOR

NICKEL STILL MEAGRE

New York, Aug. 23.—Bar silver, 60½d.

New York, Aug. 23.—Bar silver, \$1,13½.

ON PARIS BOURSE.

Paris, Thursday, Aug. 21.—Trading on the bourse was calm today. Three per cent. rentes were quoted at 61 francs 40 centimes for cash; exchange on London 34 francs.

The dollar was quoted at from 8 francs 17½ centimes to 8 francs 23½ centimes.

Transportation Bldg.

Montreal

WE ARE OFFERING A LIMITED NUMBER OF SHARES OF

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18 CENTS PER SHARE UNTIL AUGUST 27TH

Properties located in PORCUPINE (Hollinger Zone) and the

famous WEST SHINING TREE DISTRICT

Phenomenal discoveries may warrant us discontinuing this offer.

Wire, write or phone your orders without delay

ISBELL, PLANT & CO.

Standard Bank Bldg.

Record of Saturday's Markets

STANDARD STOCK EXCHANGE.

Op, High. Low. Cl. Sales.

Bank Ham. 190 21

Brazilian 52 52½ 52 52½ 150

Can. Loco. 85 10

do. pref. 92½ 10

Imp. Bank. 200 8

Mackay 77 20

M. Leaf pf. 105 10

Russell pf. 87 5

Steamships. 54½ 54½ 54 54 75

do. pref. 83

W. L., 1925. 96½ 97% 96½ 97½ \$2,100

W. L., 1931. 98½ 98½ 97½ 97½ \$2,100

W. L., 1937. 98½ 100½ 98½ 100½ \$5,800

V. L., 1922. 100 100 99¾ 99¾ \$11,750

V. L., 1923. 99%

V. L., 1933. 103½ 103½ 103½ \$1,300

V. L., 1937. 104½ 104½ 104½ 104½ \$700

1922. 100 100 99% 99% \$11,750
1923. 997% ... \$1,400
1927. 102 102 101% 101% \$55,90
1933. 103½ 103½ 103½ \$1,300
1937. 104½ 104½ 104½ \$700

ADA BREAD SHOWS

DECREASE IN PROFITS

profit and loss account of the Canread Company for the year ended 0, 1919, as published in the annual shows a profit for the year ended 0, 1919, as published in the annual shows a profit for the year of \$2,563. Adding it on war bonds of \$19,944, and to make to \$309,856. After bond in general content of the carreame to \$309,856. After bond in active resumption in shipping is an active resumption in shipping is drawing near, in which case, it is expected, the output from Cobalt during the last quarterly period of the year will be the heaviest on record.

BANK OF FRANCE.

IMPERIAL BANK BRANCHES

Morgan Bldg.

Buffalo

TORONTO SALES.

CANADA BREAD SHOWS

The Imperial Bank of Canada has opened new branches at Lousana, Alta., and McGregor, Man.

The weekly statement of the Bank of France shows the following changes:

Gold in hand, increased 128.018 francs; silver in hand, decreased 89,086 francs; circulation, decreased 89,086 francs; circulation, decreased 89,444.835 francs; treasury deposits, decreased 29,475.646 francs; general deposits, increased 90,-150,783 francs; bills discounted decreased, 11,-6heques were 8.11 francs per dollar, off one centime and lire cheques 9.53 lire per dollar, up 2 centimes.

BRAZILIAN EASIER IN QUIET MARKET

Steamships Issues and Canadian Locomotive Are Firm, But Mackay Sags.

NEW YORK STOCKS.

U. S. BANK CLEARINGS.

With nearly every important city in the United States reporting the heaviest bank clearings ever recorded for this period, last week's total of \$6.961,184,071, as reported to Dun's Review, again shows substantial gains over all earlier yaers at this time, the increase being 25.8 and 47.5 per cent., respectively, over the corresponding week in 1918 and 1917.

DULUTH-SUPERIOR EARNINGS.

Duluth-Superior Traction Company's earnings for the second week of August amounted to \$37,955. an increase of \$5722, or 17.8 per cent. For the year to date earnings amount to \$1,171,586, an increase of \$123,957 or 11.8 per cent.

Power Plant

required to carry the main shaft to a depth of at least 300 feet, all fully paid for and in perfect working order, are installed on

Buildings and equipment

From now on development at least to the 300-foot level will only require cash disbursements for wages and necessary supplies.

Let us give you all the facts about this very interesting gold property.

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OHN STARK & CO.

English Capital Negotiating for Davidson Consolidated Stock

In the past we have consistently and with good judgment advised the purchase of shares in Davidson Gold Mines, Limited. The soundness of our advice has been confirmed by the recent con-solidation increasing the area to more than 400 acres,

We view this consolidation as a great stride toward bringing the mine to the status of such sterling gold producers as the Hollinger and McIntyre, the future of which had been provided for in a similar manner, English interests are negotiating for the purchase of a substantial block of the consolidated company's stock at something better than 75c a share, a fact which speaks for

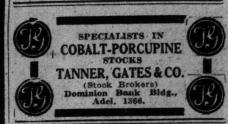
STOCK OF DAVIDSON GOLD MINES CARRIES

Shares of the Davidson Gold Mines are now exchangeable in the proportion of four shares of new stock for three of the old.

Sutherland & Co. Stock Brokers

12 King St. East, Toronto. 211 McGill Street, Montreal.

HERON & CO



N. Y. CURB IS FIRM New York, Aug. 23.-The general mar-

et maintained a firm tone today, bu trading was rather quiet, due to the absence of many important traders over the week end. United Retail Candy was in strong demand, and advanced sine point, while good buying was noticeable in American Ship and Commerca and United Profit Sharing. Accumulation of a good character is reported to be in progress in the leading oil issues, and the market action of these stocks seems to bear out this statement. Sinclair Consolidated, Sinclair Guif, Salt Creek Producing and Ryan scored substantial advances today. The leading silver stocks are gradually passing into strong hands, powerful interests apparently taking advantage of the reports of labor troubles in Tonopah and Divide to accumulate the stocks of the most important companies operating in the camps at relatively low prices.

BUSINESS FAILURES,

Commercial failures last week in the United States, as reported by R. G. Dun & Co., were 104 against 115 the previous week, and 188 the corresponding week last year. Failures in Canada number

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P. BICKELL & CO.

STANDARD BANK BLDG.

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Dividend Notices.

BANK OF MONTREAL

current quarter, psyable on and a TUESDAY, the SECOND DAY-SEPTEMBER next, to Shareholder record of 31st July, 1919.

By order of the Board. PREDERICK WILLIAMS TATEO