SHIPMENT OF STEEL FOR MOUNTAIN LINE

C. N. R. Company Orders Fifteen Thousand Tons For Kamloops Division—Building Bridges.

The Canadian Northern Railway Company have placed an order for fifteen thousand tons of steel rails with the steel works at Sault Ste. Marie, for use on the western division. The shipment will be delivered at Kamloops, B.C., early in January.

Good news on the arrival track laying work west of Kamloops will be started. There are no less than nine steel bridges under construction, some in section between Yale, B.C., and Kamloops. Track-laying will also be pushed eastward from Hope, B.C.

Nine thousand tons will be used in track-laying and two thousand tons of rails in the Port Mann yards, and the rails call for the delivery of additional carloads of 6000 tons each at Port Mann in March and April next.

C.P.R. DOWN AT MONTREAL

After Sharp Decline There Was a Rally Reducing Net Loss—Price Fluctuations Narrow.

MONTREAL, Dec. 13.—A severe decline in C.P.R. originating with a bear raid in New York, was the feature of the local stock market today, with fair liquidation locally on a break in the morning session which carried the price to a new low level for the movement, but in London prompted a good recovery here at the opening and the first transaction was at 255, or just level with the close on Thursday. From that price there was a steady decline to 254¼, but later rallied to 255⅜. Only one changed hands in the afternoon market when the excitement of New York subsided with the price 254¼, leaving a loss of 1¼ on the day.

Price fluctuations were narrow outside of C.P.R. and there was a fair shrinking of fractional gains recorded. Power displayed a firm tone between 224 and 225, at the better price closing with a gain of half.

Dominion Steel, which was prominent both morning and afternoon weakened to 56⅜ in the afternoon after selling as high as 57⅞ in the morning, and closed at a loss of ⅝, at the low of the day.

Total business 2901 shares, 30 rights and 27,000 bonds.

Serious Fire in Porcupine Town

Many Lives Imperiled by Early Morning Blaze—Loss About $15,000— Postoffice Among Buildings Burned.

PORCUPINE, Ont., Dec. 13.—(Special.)—Fire which caused a loss of about $15,000 and jeopardized the lives of many persons broke out early this morning in the town. A dozen or more of burned structures escaped in entire.

Buildings destroyed were: Mott's restaurant and pool-room; McInnis (two-storey house), Royal Hotel (two storeys), Royal Bakery (two storey house, building damaged were: Jamieson Meat (two storeys) and Murphy House (two storeys).

Only about $5000 insurance was carried. The fire is supposed to have started in McInnis's pool-room.

The postoffice in a total wreck and temporary quarters have been secured in the Canada House.

Crushed at Locomotive Works.

KINGSTON, Dec. 13.—(Special.)—Richard Halliwax, a young man, was badly crushed while repairing a car at the locomotive works. The injured man was shut off in time to save him from being cut in two.