

STEADILY RISING

Peterson Lake made another notch in its ascent yesterday. Its progress cannot be stayed by the offering of a few thousands of shares, as will be later seen. We regard this stock as perhaps the best purchase in the whole mining list, and wish our clients to act accordingly.

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MAPS
Elk Lake, Gillies Limit,
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to date.

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PORCUPINE LEGAL CARDS.

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PETERSON LAKE

IN LIMELIGHT

IN LIMELIGHT

Big Shipments Coming From
Seneca-Superior — Com-
pany May Reduce Its

Capitalization.

The Peterson Lake Mining Company is looming up as one of the big things of the Cobalt camp. The recent discovery on the Seneca Superior property.

property, a portion of the Peterson Lake holding, has materially changed the outlook, and from now on the development operations will be watched closely in the endeavor to gauge the merit of that section of the camp.

It is understood that the Seneca Superior will send out a big shipment of ore this week, probably three cars. Last week the company sent out one car, the first shipment from Peterson Lake is now being made.

are expected to place both the Seneca Superior and the Peterson Lake in a position to carry on development work for a long time to come.

It was rumored last night that the Peterson Lake would some time in the future reduce its capitalization in the same manner as the Cobalt Lake has done. The present capital is \$3,000,000, but the company has some 500,000 shares of common stock.

in its treasury, and it would probably be comparatively easy to accumulate a like amount, and so cut down the capital to two millions, a figure which would be remarkably low in consideration of the fact that the company's property embraces over 200 acres.

CANADA FOUNDRY CHARGED.


The Canada Foundry Co.

the Adams Foundry Company will be charged in the police court today with using explosives in an inhabited district as a result of the accident last Saturday when a girl was struck by a piece of flying ore blasted at the company's plant.

FINED FOR SELLING LIQUOR.

BELLEVEILLE, Nov. 20.—(Special.)
Ex-Hon. J. H. ...

For offering for sale liquor without a license, John A. McDonald of Frankford Village, Sydney Township, was today by Magistrate Mason of this city, fined \$100 and costs. Frankford is situated in a local option township.



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