

(2) In case of arbitration, the Arbitrators shall be selected from the "Board of Arbitration," as follows:—Each party shall choose one Arbitrator, and the third Arbitrator shall be drawn by lot from the remainder of said Board by the Secretary of the Board, in the presence of the parties, unless a third shall have been agreed upon or chosen by the Arbitrators within three days after the submission of the parties.

(3) The decision of the majority of the Arbitrators shall be final and binding on both parties.

(4) The fees for each Arbitrator shall be as follows:

(a) For every meeting where the cause is proceeded with, but an enlargement or postponement is made at the request of either party, for each Arbitrator not less than.....\$ 5 00  
Nor more than..... 10 00

(b) For each days' sitting to consist of not less than five hours, for each Arbitrator..... 15 00

(c) For every sitting not extending to five hours (fractional parts of hours being excluded) where the arbitration is actually proceeded with, for each hour occupied in such proceedings, for each Arbitrator, at the rate of..... 3 00

(d) Preparing forms of submission bond and forms of oath (to litigants not being members of the Board) \$5.00 per set, said fee to be applied to the funds of the Board.

5. If any Arbitrator who has been duly selected in manner aforesaid to act, refuses or neglects to attend such arbitration, he shall be liable to pay to the Secretary of the said Board a fine of \$5.00 for each and every day on which he neglects to attend such arbitration, unless relieved by the Council. All fines inflicted as aforesaid, to form part of the revenue of the Board of Trade.

VOTING AND EX-OFFICIO MEMBERS OF COUNCIL.

X. (1) At all meetings of the Board, no member shall be entitled to vote who has not paid all dues payable by him.

(2) Officers, Council and Arbitration Board shall be elected by ballot.

(3) Past Presidents and Vice-Presidents in office one year and upwards, shall be ex-officio members of the Council until retiring from the Board.

EXPULSION OF MEMBERS.

XI. Wilful violation of the Constitution or By-laws, breach of verbal or written contract, or other dishonorable conduct in business on the part of any member, shall, when reported in writing to the Council by any member of the Board, be taken into consideration; and if, after the party charged therewith has had an opportunity of defending himself, the Council shall be of opinion that he is guilty of misconduct, it shall suspend him from membership until the next Quarterly Meeting, when the question shall be submitted and dealt with accord-