

fect *confidence* in its prosperity diminish the unwillingness of persons in older countries to loan, and hence capital from abroad may be procured with greater facility." Let us then have a country which may be *known* and let us secure confidence by proper means of *defence*, and capital may be procured in abundance at a low rate of interest. Are we not informed by every mail that our provincial securities fluctuate in the British market with the prospects of Federation—rise with the hopes of a political union, and sink with doubt or despair of Union?

We know already, beyond doubt, that the vampire of a war debt is sucking the life out of the manufactories in the neighboring republic. A steadily rising, direct tax on manufactured articles, steadily bringing up the prices, is already driving cotton, shoe, sugar, soap, and other manufacturers into these Provinces, with their money, their skill, and their energy. Why shall we not take the tide at the flood? We are without great debt. The debt of our neighbors is daily, hourly,—with frightful rapidity,—increasing. How long can New England hold her manufactories against coal producing, maritime Acadia at this rate. What will three more years of war do? May not *Festina lente* be a fatal narcotic at our lips. "To-morrow is not ours," and to-day three millions of Yankee land's best customers—soon to be four or six millions—in Canada alone, are calling to us, to open our ports, kindle great furnaces with our coal, and start manufactories. Will we fold our arms, and sing to the soft tune of *Festina lente*?

"If this "Nova Scotian" imagines that his cry of alarm, that Nova Scotia will have only nineteen members of the Commons against one hundred and ninety-four from all the other Provinces, will startle men of ordinary intelligence, he is mistaken. If he means anything, he means by his italics that New Brunswick, Prince Edward Island and Newfoundland will assist Canada to rob Nova Scotia. Now these maritime provinces are to have *forty-seven* members, which will give them the balance of power at Ottawa. With Lower Canada we will have *one hundred and twelve* against *eighty-two* from Upper Canada. Considering the close division in Canada, Nova Scotia herself could turn the scale, and make or break a ministry.

We are warned that Federation will increase taxation—