## The Toronto World

The Mayor's Message.

even if one desired to do so there special ground for caviling in yor Church's inaugural. While the al tenor of his suggestions prom

osal to request the Hydro-Elrenew its plans for a rapid transit This at least is a beginning, but may ure to go over the head of the privy ncil and compel the street railway

certainly a "mark time" consideration.

If the hydro plans do not renew the idea of circling the city in order to get to the centre, and if the central subway plan be adopted to bring all cars, adial or otherwise, down Yonge or Teraulay streets to a central terminus, citizens will be disposed to look on the scheme, but there will be the old reluctance to place the city transport interests entirely in the here. On the whole Mayor Church's atrol of the Hydro-Electric Commission, which one, at least, of its supporters is inclined to make a political ower. That Toronto should become

There should be no difficulty, howeyer in avoiding a tangle of this de- Notes Act. The figures are probably scription. In order to do so it is clear that the non-political nature of the Hydro Commission must be insisted upon, and the transportation interests of the city must be regarded from the same neutral standpoint.

In connection with rapid transit Mayor Church takes up a favorite idea of The World's and strongly advises an application to the Dominion Railway Board for a suburban service by the steam railways. He also recommends the laying of tracks on Bloor street west, between Lansdowne and Dundas, coincident with the laying of tracks west of Dundas, and also an apstretch, and the creation of greater loor street in the west. Mayor Church is against the creation of a rensportation commission, perhaps having the Hydro Commission in mind as a sufficient body for the purpose. He does not wish to increase fares on

street viaduct work; the purchase of the remaining portions of the boulevard system; the facilitation of annexation proposals by legislation requircreation this year, without fail, if an eastern entrance to the Exhibition.

Another proposal of The Werld's favor is assessment reform, and the moving crops during a season of tight township, the ratepayers are prepared sidention of an increment tax possessing some of the features of Lloyd George's legislation. At the same time.

A "DOG OF WAR" FOR EACH OF THEM.



quarter to a third of their value. not be satisfactory to either side of government, and no greater mistake charity, and that was the spirit of the

Mayor Church thinks that council to distrust the people.

We may observe in passing that altho specie payments have been susance for the aldermen, and a revision

of the manual.
With respect to finance, he depr any action before the reception of a statement from the city treasurer which is to be laid before council. The finances have been left in such good shape by the retiring administration that no difficulty need be anticipated message is a businesslike docu and only awaits the proof of edibility

Is It Illegal?
The Journal of Commerce, edited by Hon. W. S. Fielding, calls attention to the fact that Dominion notes or national currency have been issued to the extent of \$34,180,382 in excess of the amount authorized by the Dominion correct. In its issue of last Saturday The World observed:

The government's financial statement for December shows \$163,000,000 of Dominion notes, or national currency outstanding, of which \$35,000,000, we take it, has been issued by way of loan to the chartered banks, against collateral other than gold.

But The Journal of Commerce and government for payment of its obligations, which have been issued in excess of the statutory limit. By the

gally issuing paper money. If he has make more work, the it would take a have to ask parliament to absolve him necessary bylaws. ing all services to be paid for by the by special legislation, as Mr. Fielding But this is only a beginning. The districts desiring annexation, and the did in 1907, when, in the picturesque council will have to find a way to Late Peter Couse's income Twelve language of Sir George E. Foster, he spend quite a large sum of money on "broke into the nation's strong box" employment for public works during the Another proposal of The Werld's by an excess issue of \$10,000,000 which months of January. February and that Mayor Church looks upon with he advanced to the grain banks for March. The township is a wealthy

did, was actuated by the highest mo- fore only remains for the township however, he recommends the reductives, but we believe it would be bet- to work out some solution of the probtion of assessments in the suburbs. If ter for him to frankly take the coun- lem, even if it has to ask for special

can be made by any government than

pended and our currency has been redeem all outstanding currency (except the ones and twos) immediately in gold. Beyond doubt the credit of Canada is alone sufficient to keep effoat a vast issue of national currency, but we believe, none the less, that the issue should be limited and that it should be supported by col-

One thing appears evident, and that is that the financial statement issued every month by the government should be so arranged as to show at a glance how much of the Dominion note circulation is issued against gold, and how much by way of loan to the chartered banks against collateral other than gold. If there is any excess issue that fact should be stated, even tho the excess may be without warrant of law.

Unemployment in York Town-York Township Council had the lack

of work in that township brought be-The Montreal Financial Times insist fore them in a pointed way yesterday that not more than one-half of the by delegations from every section. excess can thus be accounted for. The It was urged that the council, by virbanks, they say, have not borrowed tue of existing powers, or by enlarged SWITZERLAND'S TRADE anything like \$35,000,000 from the powers, got from the legislature at government; according to the last the earliest possible moment, proceed bank statement the total indebtedness at once with public works in the way of the banks to the government agof the banks to the government agof sewers or grading of streets or
With, is Official Aswith public works in the way of sewers or grading of streets or
with public works in the way of sewers or grading of streets or
with public works in the way of sewers or grading of streets or blication to the railway board for an of the banks to the government ag-of grade separation on this gregated only \$17,892,000. We are told. cutting down of hills, and thus relieve moreover, that the banks, in the course distress. Man after man got up and of their business, are receiving Do- said the distress was of the most minion notes evidently issued by the pressing character and there were many families that lacked food.

The council seemed disposed to provide relief, and the most available Dominion Notes Act the government thing in sight seemed a vote of money erican and Italian shipping lines are the civic lines, so that we may supis authorized to issue \$50,000,000 of posse he has some plan of consolidation in view.

The Hydro power situation and the development of Ashbridge's Bay are coupled together, not without reasons and the council is urged to push forward all development schemes and all work projected and prepared for during the past year, including the Block in The Journal of Commerce, takes Finding. ance Minister White to task for ille- these improvements, and that would transgressed in that regard, he will little time to finance and to pass the ST. THOMAS WILL SUE

money and financial depression. to pay a reasonable tax rate in order
No doubt Mr. White, whatever he to provide employment, and it there-

onal credit which keeps afloat the will keep the matter before them, ever know just what is being done by their is better to find work than give various speakers who addressed the council yesterday afternoon.

as a result of the radical change 'n the plan of purchasing remounts, the livelihood of these men is entirely cut off. In many cases these men are large taxpayers, their establishments consuming carloads of hay, grain and straw per week, all of which is bought direct from the farmer.

From the plan adopted by Sir Adam Beck it can hardly be expected that three men in each party, consisting of a buyer, veterinary and rider, traveling about a country that is comparatively new to them, can secure the horses required without materially increasing the cost per head, or in such uniform size as could be obtained by selecting them from shippers at concentration yards.

Horseman.

IS NOT IN JEOPARDY

surance.

WASHINGTON, Jan. 11 .- At the British embassy to-day this statemen was issued:

"It is understood that certain Am-

FOR TAXES ON ESTATE

Thousand a Year-Assesssed for One Thousand.

Special to The Toronto World.
ST. THOMAS, Ont., Jan. 11—The will of the late Peter Couse of St. Thomas, who died two weeks ago, has been entered for probate and the estate is valued at over \$100,000 principally in mortgages and ctocks. He was only askessed for \$1,000 a year by the city and the city officials will enter an action against the trustees of the control of the control of the city of the c tion of assessments in the suburbs. It ter for him to frankly take the counties be a trap to catch the suburbanites later on with an increment tax when values are restored, they will perhaps prefer to bear their present on a paper money basis, it is the near the counties and cacapa incremental on a paper money basis, it is the near the counties and cacapa incremental on a paper money basis, it is the near the counties and cacapa incremental on a paper money basis, it is the near the counties and cacapa incremental on a paper money basis, it is the near the counties and cacapa incremental on a paper money basis, it is the near the counties and the city officials will enter an action against the trustees of the estate claiming back taxes for the past set claiming back taxes for the cast claiming back

## INCREASED GAINS FOR UNION BANK

Thirteen Thousand Dollars More Profits Carried Forward Than Last Year.

STATEMENT ASSURING

Eight Hundred Thousand Net Surplus Earnings for Past Twelve Months.

## CLAIMED SHARE **OF GAS PROFITS**

Gusher Discoverer Asks That Vir. Justice Middleton's Decision Be Reversed.

At Osgoode Hall yesterday Mr. Jusice Clute gave judgment in the motion of the Canadian Land Investment Company to set aside the transfer of the property of William J. Phillips against whom the company had obtained judgment for \$1162.52 on June

The property is in Saskatoon an it was alleged that the defendant had able to recover \$600 on property held in Dufferin County, and it was asked that the transfer be volded to enable

that the transfer be voided to enable full recovery.

His lordship held that the Sheriff of Dufferin had no jurisdiction in Saskatoon, and suggested that the company amend the claim to \$600 and proceed against the defendant.

Alexander Hay Appeal.

The newly-constituted second divisional court of the appellate division sat yesterday with Chief Justice Falconbridge presiding.

The first case argued was the appeal of Colonel Alexander Hay, of Kenora, who appealed against the decision of Mr. Justice Middleton dismissing his action against Eugene Coste, a geologist. The appellant asked for an accounting of defendant's profits resulting from his oil and gas discoveries on the ground that he was entitled to half share.

The C.P.R. agreed to finance the exploration of lands in the northwest and if oil was found, the railway company was to pay \$25,000.

MRS. HOUSEKEEPER

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KENNETH J. DUNSTAN, Manager

James Goodfellow of Bolton.

Mr. Goodfellow was an invalid, and from 1911 until the time of his death was attended by his daughter. Mrs. McCutcheon, who claimed \$4800 for convices in accordance with an agree-

COL. STRANGE BURIED! Canadian Associated Press Cable, LONDON, Jan. 11.—Funeral

MAYOR OF BERLIN, C

Makes Several Recon

ened the city council th



A Stout so mild that the most delicate person can take it without fear of headache, or any ill effectand so nourishing that it is sure to be beneficial. Any dealer can supply you a case.

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DEATHS

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