

with a Greyhound, Port Cullice, Lion, Harp, Rose, or *Fleur de Lys*, to distinguish the intrinsic Value of the Pieces, it being her Intention to refine the Coin, not according to the Legal, but natural Estimation of Money; and therefore, She gave Orders that foreign Coin, and Bullion should be brought to her Mint, as there was, from eight thousand, to twenty thousand Pounds every Week, and the like Quantity of Gold, in *Spanish Pistoles*, for the Space of about six Months, when She repaid her Subjects the full Value of the Silver, in pure Money of that Standard, which hath since continued, and which was fixed, after mature Deliberation, and with a just Regard to the Value at which Silver, and Gold was, during that Period, estimated, in foreign Countries. At the Commencement of the very next Year, the Majority of the Privy-Council recommended the Introduction of a fresh Debasement, but the Lord *Burleigh*, then *Sir William Cecil*, and Secretary of State, withstood this Measure, as during his Life-Time, He did every other Project of the Kind, with a Vehemence of Language and Strength of Argument which induced *Elizabeth* to persist in her first Design.

“ When this great Undertaking was thoroughly perfected, the Queen took Occasion to acquaint her People in a Proclamation, that She had now, conquered the Monster which had so long devoured Them, &c. In the Preamble of an Act of Parliament passed in the fifth Year of her Reign, it is with singular Propriety recited, that “ by her great Goodness, new Money had been coined of the same Fineness, as in the Time of her noble Progenitors.” Neither was this famous Act forgotten in the Inscription placed upon her Monument, when the Mention of Her having restored Religion to its primitive Sincerity, and establish-