SENATE

year than in previous years but, on the contrary, that the advance which has taken place during the last twelve months has been greater than has taken place in Canada since the year it was confederated into a dominion. I am quite sure that the hon. gentlemen will appreciate and be glad to hear a statement of that kind, and also to know that the revenue of the country coming from this great and prosperous condition of affairs is greater this year by very much than it has been at any time since Canada commenced to be.

To give an idea, in short metre, of the trade conditions of this country, and the

advance which it has made in late years, permit me to quote a few figures which relate to the twelve months ending September, 1902, September, 1911, and September, 1912, giving periods of ten years, and then a comparison of the tenth year with the year ending September last. Referring to the imports of dutiable goods in 1902, we imported \$122,620,092. In 1911, ten years afterwards, \$301,458,533. In 1912, one year later, \$393,398,455 of dutiable goods. Of free goods we imported in 1902, \$77,719,274. In 1911, \$177,888,273. In 1912, \$206,428,905. So that the total imports in merchandise for the three years were as follows:

_	1902.	1911.	1912.
IMPORTS. Outiable goods. Free goods.	\$	\$	\$
	122,620,092	301,458,533	393,398,455
	77,719,274	177,888,273	206,428,905
Total imports (merchandise)	200,339,366	479,346,806	599 827,360
	5,175,165	17,490,665	17,014,730
Total imports Duty collected Exports— Canadian produce Foreign produce	205,514,531	496,837,471	616,842,090
	33,534,157	78,792,125	102,695,976
	203,379,153	276,398,103	323,044,259
	11,625,885	18,276,024	17,324,731
Total exports (merchandise)	215,005,038	294,674,127	340,368,990
	1,635,005	7,576,370	11,483,302
Total trade (merchandise)	• 216,640,043	302,250,497	351,852,292
	415,344,404	774,020,933	940,196,350
	6,810,170	25,067,035	28,498,032
'Iotal	422,154,574	.799,087,968	968,694,382

That is, at the end of September of this year our total trade was nine hundred and sixty-eight milion odd, meaning that by the end of this fiscal year the trade of Canada will amount to at least one billion dollars, and I think we can all feel satisfied with such a large amount of trade for a small community of seven and a half million people—a trade of practically over a billion dollars. Then with regard to the revenue, the duty collected up to September last was \$102,695,976. The duty on a billion dollars worth of trade at the same rate, would bring our revenue, by the 31st March next, to over \$165,-000,000. I think that will be considered a very respectable income for this Dominion as things are going now. I would notice, Hon. Mr. DANIEL.

however,-and I think the people of this country will have to observe it more and more-that, for a great many years, the imports of this country has very largely exceeded the exports. That condition is continuing. I suppose it is due to the fact that we are a young, a growing country, and have to bring into this country so much more than we can create or produce here, but at the same time it is a condition of things that cannot always continue safely. A time must come in the history of this Dominion when our exports will at least be equal to our imports. Without being much of a political economist, it would appear to me that we might reasonably expect such a condition. At the same time I am quite aware that the imports