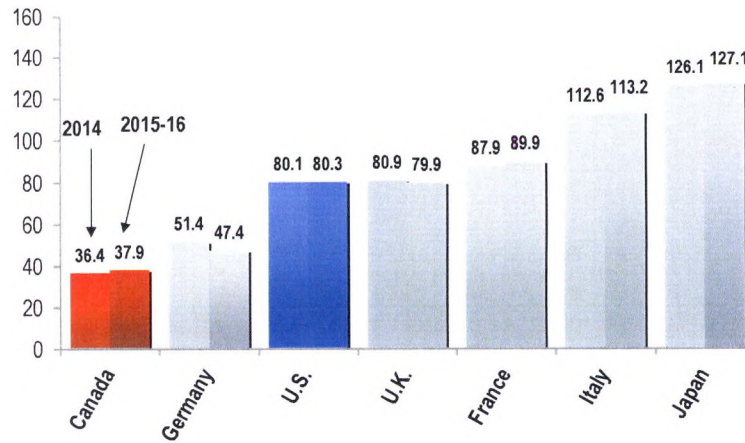




...the Lowest in the G-7...

- Canada had the lowest net debt-to-GDP ratio in the G-7 in 2014 and will continue to hold this standing during the 2015-2016 forecast period.

General Government Net Debt 2014-16
(% of GDP)



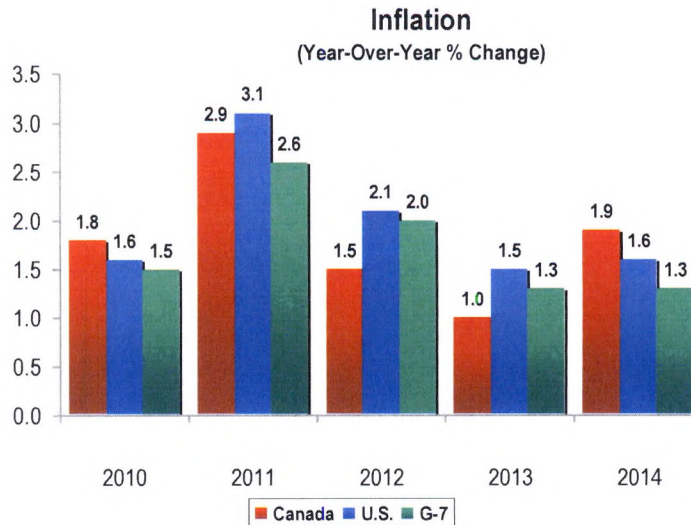
Source: IMF Fiscal Monitor, October 2015.

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...a Low Inflation Rate Regime...

- A low inflation environment provides business certainty for investors. Canada's targeted inflation rate range between 1% and 3% has been extended until 2016.
 - Over the past five years, Canada has enjoyed relatively low inflation – averaging 1.8% compared to 2.0% for the U.S. and 1.7% for the G-7 as a whole.



Source: OECD Economic Outlook, No. 98, November 2015

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