PART A

ARTICLE 1

Definitions

For the purpose of this Agreement,

- 1. "investment" means:
 - (a) an enterprise;
 - (b) shares, stocks and other forms of equity participation in an enterprise;
 - (c) bonds, debentures, and other debt instruments of an enterprise;
 - (d) a loan to an enterprise
 - (i) where the enterprise is an affiliate of the investor, or
 - (ii) where the original maturity of the loan is at least three years;
 - (e) notwithstanding sub-paragraphs (c) and (d) above, a loan to or debt security issued by a financial institution is an investment only where the loan or debt security is treated as regulatory capital by the Contracting Party in whose territory the financial institution is located;
 - (f) an interest in an enterprise that entitles the owner to share in the income or profits of the enterprise;
 - (g) an interest in an enterprise that entitles the owner to share in the assets of that enterprise on dissolution;
 - (h) interests arising from the commitment of capital or other resources in the territory of a Contracting Party to economic activity in such territory, such as under
 - contracts involving the presence of an investor's property in the territory of the Contracting Party, including turnkey or construction contracts, or concessions to search for and extract oil and other natural resources, or
 - (ii) contracts where remuneration depends substantially on the production, revenue or profits of an enterprise;
 - (i) intellectual property rights; and
 - (j) any other tangible or intangible, moveable or immovable, property and related property rights acquired or used for business purposes;