

rules; and where possible, discussion of provisions addressing non-tariff measures

### Canada's Objectives in the Areas of Investment, Services and Culture

On investment, we will support investment rules based on our past experiences with trade negotiations and the implementation of investment rules with other countries, including those of Latin America and the Caribbean. The countries of the Americas need and want the capital and opportunity that investment brings. They have a stake in ensuring that investment flows predictably throughout the region.

But I can assure you, as far as an investor-state dispute settlement mechanism, we are not advocating and will not seek the inclusion of such a mechanism in the FTAA, at the WTO or elsewhere.

Whatever we do in any future negotiations on investment in the FTAA, we will take into account our past experiences with investment rules.

I'll let you know we are continuing to work with our NAFTA partners to clarify key elements of that agreement's investment section, Chapter 11.

I would like to reaffirm our position on services, of particular importance to Canadians because it affects the health and education service sectors.

As I've stated before, public health and education systems are not on the table in any international trade negotiations. The Canadian government will maintain its right and ability to set and maintain the principles of our public health and education. It is that simple, and those who wish to pick away at this issue, to find threats to our values and our social system in every trade negotiation, are simply wrong.

On the issue of culture, we will discuss how best to pursue an international agreement on cultural diversity, while at the same time respecting international trade rules.

### The Benefits of Trade

Beyond Canada's own objectives, an important overarching element of the FTAA negotiating process is helping the hemisphere's smaller economies realize the benefits of liberalized trade. We believe that all will realize important social and economic gains through the FTAA.

Many of the benefits are derived from the social dimensions of trade, something this Committee gave considerable attention to in its report.

I believe that in today's globalized world, social and economic agendas are inextricably interconnected and that government policies and institutions must recognize and respond to this reality.

I believe the FTAA will lead to economic growth and development in the hemisphere. This growth and development will in turn support larger objectives being pursued in the larger Summit of the Americas agenda, such as improving human rights, promoting democratic development and eradicating poverty.