EXTENDING U.S. DATA

Since actual U.S. data is only available to 1983 for manufacturing sectors and 1982 for non-manufacturing sectors, it was necessary to draw forecast information from DRI's U.S. Inter-Industry Service to complete the data set². The Inter-Industry Service provides an interlocking set of mathematical models which are backed by extensive historical data bases, including the Department of Commerce information described above. At the core of the service is an input-output model that traces the flow of goods and services through over 400 industrial sectors of the U.S. economy. The model is linked to DRI's macroeconomic model to provide regular forecasts of output, employment, production costs and other key factors.

The model was re-aggregated to correspond to the 30 industry sectors under evaluation in the study to provide the 1983 and 1984 data required.

The historical data was retrieved from the service as well.