

Section 16. Amendment and Termination

- (a) This Agreement may be extended to cover any additional funds which the Government of Canada may from time to time make available for the purposes of the Agreement.
- (b) Either party may at any time propose revisions to this Agreement, particularly if it is extended to cover additional funds.
- (c) If it appears to either party that the co-operation envisaged by this Agreement can no longer appropriately or effectively be carried out, the Agreement may be terminated at the initiative of such party on thirty (30) days notice in writing.
- (d) Upon termination of the Agreement, unless the parties agree on another course of action, any contracts entered into by the Bank on behalf of the Government of Canada shall be transferred to the latter and any funds or other property held hereunder by the Bank shall be returned to the Government of Canada, and the Bank's administration on its behalf shall be considered terminated.
- (e) In any discussion of termination, due consideration shall be given to the disposition of loans in process.

IN WITNESS WHEREOF the parties hereto have signed this Agreement in New York this fourth day of December, One thousand nine hundred and sixty-four, in two equally authentic originals.

PAUL MARTIN

For the Government of Canada

FELIPE HERRERA

*For the Inter-American
Development Bank*