

THE GOLDEN SILENCE.

What though I sing no other song?  
 What though I speak no other word?  
 Is silence shame? Is patience wrong?  
 At least one song of mine was heard!

One echo from the mountain air,  
 One ocean murmur, glad and free—  
 One sign that nothing grand or fair  
 In all this world was lost to me.

I will not wake the sleeping lyre;  
 I will not strain the chords of thought;  
 The sweetest fruit of all desire  
 Comes its own way, and comes unsought.

Though all the bards of earth were dead,  
 And all their music passed away,  
 What Nature wishes should be said  
 She'll find the rightful voice to say!

Her heart is in the shimmering leaf,  
 The drifting cloud, the lonely sky,  
 And all we know of bliss or grief  
 She speaks, in forms that cannot die.

The mountain peaks that shine afar,  
 The silent stars, the pathless sea,  
 Are living signs of all we are,  
 And types of all we hope to be.

William Winter.

THE PROCESSION OF THE MONTHS.

On New Year's Eve I sat me down, and looked  
 Into the clear blank air, wherein anon  
 I saw, as moving visions, these—the Months.

Bleak January, stern, and hard, and cold,  
 Inexorable vanguard of the year.

His brother following close, with head bent down,  
 And eyes avert, with lagging painful tread.

Then March—the young and lusty. In his breath  
 Is life—full, daring, fetterless, and wild,  
 Eager and fatal as a thoughtless love.

Passionate April—girl-child of the year,  
 Weeping her heart out on the lap of Spring,

Until the May-time cometh, flowery-fair,  
 And all the earth smiles back the smile of heaven.

June—throbbing, tremulous with coming joy,  
 Her rose-bud pulses thrilling all the air.

And rich July, oppressed with empery,  
 Bathes in a flood of gold, and taketh rest  
 By starlight, with low sighs and murmurings.

August, queen-regnant, born unto the throne,  
 Holding her state with bland, assured content,  
 Gracious and regal-generous, large of heart.

September—gentle matron—with sweet eyes  
 And a low voice that penetrates, persuades,  
 And looks of love, and tender, guiding hands.

October, with a calm and thoughtful brow,  
 But quick decision in the look of him,  
 And a great will that may not be gainsaid.

Sobbing November cometh, veiled in mist,  
 And weeps, lamenting o'er the faded earth.

And then the last—December—takes his rank  
 Submissive, and contented to be old,  
 Grateful for unthought rays of happiness,  
 And ever mindful of the holy time  
 That cometh towards the end.

So they passed on—  
 The Months, in long procession, glad to go  
 Unto the goal of all things—even to God.

M. J. J.

I HAVE BEEN favourably noticed by the *London Art Journal*; have had the honour of exhibiting and also selling works out of one of the London exhibitions: kindly complimented by Dr. Mackay the Poet, when one of the editors of the *London Illustrated News*, for sketches made for him, and have been paid for said work by the paper; have been told by Messrs. Harper Bros. "They will be glad to hear from me whenever I have anything of interest for their paper." They have paid me well and promptly for my work. I have carried off three medals and a diploma; been kindly spoken of by the press of Canada, and enjoy the friendship of some of England's artists not unknown to fame. The proof of this I have in my possession to day, and I think it will prove conclusively that Mr. Popham's sneer will be of little avail.

J. W. Gray.

TRADE—FINANCE—STATISTICS.

RAILWAY TRAFFIC RECEIPTS.

COMPANY.	1880.			1879.		Week's Traffic.		Aggregate.		
	Period.	Pass. Mails & Express	Freight	Total.	Total.	Incr'se	Decr'se	Period.	Incr'se	Decr'se
Grand Trunk.....	Jan. 31	41,722	158,305	200,027	186,507	13,520	....	5 w'ks	63,059	....
Great Western.....	" 23	27,217	58,931	86,148	82,923	3,225	....	4 "	78,029	....
Northern & H. & N.W.	" 22	5,916	9,107	15,023	15,080	....	57	3 "	3,583	....
Toronto & Nipissing..	" 21	1,276	2,091	3,367	2,783	584	....	3 "	1,593	....
Midland.....	" 21	1,373	1,829	3,202	3,077	125	....	3 "	1,839	....
St. Lawrence & Ottawa	" 24	1,083	1,033	2,113	1,823	290	....	fm Jan. 1	1,966	....
Whitby, Port Perry & Lindsay.....	" 31	701	1,663	2,364	1,393	1,061	....	"	1,964	....
Canada Central.....	" 21	1,512	2,393	3,905	3,132	773	....	3 w'ks	2,949	....
Toronto Grey & Bruce	" 10	2,252	4,502	6,754	3,574	3,180	....	2 "	5,773	....
Q. M. O. & O.....	" 15	2,470	1,826	4,296	4,159	137	....	2 "	572	....
Intercolonial.....	Month	46,571	74,052	120,623	121,413	....	....	Month	790	....
	Nov. 29							5 m'nths	....	53,964

BANKS.

BANK.	Shares par value.	Capital Subscribed.	Capital Paid up.	Rest.	Price per \$100 Feb. 4, 1880.	Price per \$100 Feb. 4, 1879.	Two last 1/2-yearly Dividends.	Equivalent of Dividend based on price of Stock.
Montreal.....	\$200	\$12,000,000	\$11,999,200	\$5,000,000	\$136 1/2	\$130	10	7 1/4
Ontario.....	40	3,000,000	2,996,000	100,000	70 1/2	62 1/4	6	8 1/2
Molson's.....	50	2,000,000	1,999,095	100,000	75	81	6	8
Toronto.....	100	2,000,000	2,000,000	500,000	121	114	7	5 1/4
Jacques Cartier.....	25	5,000,000	5,000,000	55,000	58 1/2	31	5 1/2	9 1/2
Merchants.....	100	5,798,267	5,506,166	475,000	87 1/4	76	6	6 1/4
Eastern Townships.....	50	1,469,620	1,381,989	200,000	98	90	7	7 1/4
Quebec.....	100	2,500,000	2,500,000	425,000	....	....	6	....
Commerce.....	50	6,000,000	6,000,000	1,400,000	115 1/4	99 1/4	8	7
Exchange.....	100	1,000,000	1,000,000	75,000	....	....	....	....
MISCELLANEOUS.								
Montreal Telegraph Co.....	40	2,000,000	2,000,000	171,432	90 1/4	101 1/2	7	7 1/4
R. & O. N. Co.....	100	1,565,000	1,565,000	....	37	43	4 1/2	12 1/4
City Passenger Railway.....	50	....	600,000	163,000	80	70	5	6 1/4
New City Gas Co.....	40	2,000,000	1,880,000	....	116	111	10	8 1/4

\*Contingent Fund. †Reconstruction Reserve Fund.

\*THE FARMERS' DELIVERIES of home-grown Grain in the 150 towns in England and Wales for the week ended January 10th, 1880, and for the corresponding weeks of the previous nine years and the weekly average prices:—

	WHEAT.		BARLEY.		OATS.	
	Qrs.	Price.	Qrs.	Price.	Qrs.	Price.
1880.....	30,975	46s 2d	50,667	36s 8d	4,207	20s 11d
1879.....	37,400	39s 7d	52,424	36s 11d	3,766	20s 1d
1878.....	33,472	52s 1d	58,446	43s 5d	3,864	23s 8d
1877.....	34,063	51s 3d	59,238	39s 0d	4,478	24s 8d
1876.....	43,412	44s 7d	63,294	34s 3d	3,945	23s 10d
1875.....	67,083	44s 6d	58,621	45s 6d	3,328	29s 1d
1874.....	55,528	62s 6d	70,406	46s 2d	5,141	27s 2d
1873.....	39,878	55s 10d	37,872	39s 11d	4,393	22s 0d
1872.....	45,798	55s 1d	60,743	36s 11d	4,700	22s 9d
1871.....	67,782	53s 1d	63,310	35s 2d	4,703	23s 5d
Average 10 years.....	45,449	50s 6d	57,522	39s 5d	4,252	23s 9d

And the deliveries from—

	Wheat, qrs.	Barley, qrs.	Oats, qrs.
September 1, 1879, to January 10, 1880.....	572,262	950,249	74,984
September 1, 1878, to January 11, 1879.....	1,047,288	1,040,126	71,206
Decrease in 150 towns.....	475,026	89,877	*3,778
Decrease in the Kingdom.....	1,090,104	359,508	*15,112

\*Increase.

\*The receipts of Live Stock at New York for the last four weeks have been as follows:—

	Beeves.	Cows.	Calves	Sheep.	Swine.
January 26.....	12,774	169	910	25,343	32,451
January 19.....	14,192	228	1,000	38,587	34,849
January 12.....	9,110	243	1,016	26,826	38,418
January 5.....	11,663	162	1,050	23,223	26,241
Total 4 weeks.....	47,144	802	3,976	118,979	131,959
Corresponding 4 weeks 1878.....	39,758	275	2,693	78,665	156,530
Corresponding week 1879.....	12,401	91	723	22,138	35,144
Weekly average, 1879.....	10,933	142	2,998	29,005	33,089
Corresponding week 1878.....	7,485	100	685	17,143	32,294

Corn-fed Hogs, Prime, have been sold at 5 25; Ohio, 151 lbs. average, 5 20.

\*Summary of exports for week ending January 24th, 1880:—

From—	Flour, bbls.	Wheat, bush.	Corn, bush.	Oats, bush.	Rye, bush.	Pease, bush.
New York*.....	70,799	370,720	340,410	1,792	33,449	2,500
Boston.....	20,173	51,599	83,183	....	....	....
Portland.....	8,775	155,631	240	....	....	28,953
Montreal.....	....	....	....	....	....	....
Philadelphia.....	1,785	82,668	201,587	....	....	....
Baltimore.....	3,093	579,710	456,447	....	....	....
Total per week.....	104,628	1,267,729	1,091,475	1,792	33,449	31,455
Corresponding week of '79.....	68,311	775,750	817,235	8,232	22,059	5,873

\*584 bushels Barley. †3,000 bushels Barley.

\*From New York Produce Exchange.