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Telephone 1163.

The Pigeon River Lumber Co. are to build at Port Arthur a mill of 20,000,000 feet annual capacity.

At Goulas, a station on the Algoma Central railroad, the Clergue syndicate are putting up a sawmill with a capacity of 60,000 feet per day.

A firm which has been carrying on a corn-meal grinding business in Richford, Vt., is, it is understood, about to start a similar enterprise in Owen Sound. Probably between two and three million bushels of corn will be handled annually.

Peterboro manufacturers have leased dam No. 5 in the Trent Valley Canal for the purpose of generating electric power, and have offered to supply the city with its surplus power at \$15 per horse-power per year for a day of 12 hours.

Peterborough town council will submit a by-law to ratepayers to grant a \$4,500 site to the Canadian Cordage and Manufacturing Co. The company, which has a capital of \$400,000, guarantees to expend \$60,000 in buildings and machinery and to employ 75 hands.

Messrs. Alexander Fraser, W. C. Edwards and others, who have secured a franchise of the water power at Table Rock on the Quebec side of the Chaudiere Falls, will develop 10,000 horse-power and supply electric energy to the Consumers' Electric Company, Ottawa. The surplus energy will probably be devoted to operating a pulp mill.

Mercantile Summary.

THE "Celtic," of the White Star Line, the largest vessel in the world, reached New York on her maiden voyage Sunday morning. Her time from Liverpool was 8 days and 46 minutes. Her average speed was 14.95 knots, or more than 17 statute miles per hour.

R. & W. CONROY, at one time very extensive lumbermen on the Upper Ottawa, with headquarters at Aylmer, Que., but whose mills at that place were burned in July, 1899, with a loss of some \$125,000, partially insured, are reported as having called their creditors together recently, and are endeavoring to arrange for a year's extension.

ABOUT a year ago, E. E. Wells, formerly employed for some fifteen years as travelling salesman for the Welland-Vale Manufacturing Co., became interested in a general store business with one Frary, at Frelighsburg, Que. This spring he took over the business alone, but is now reported as having assigned to a Montreal firm of accountants. The causes of his failure in such quick time are not wholly apparent as yet.

THE extreme competition which clusters round boom centres is having its usual results at Sydney, N.S., where some of the weaker vessels have recently been forced to the wall. It is reported that Mills, McKenzie & Ross, dry goods dealers of that town, are in trouble, and Mr. Mills has been in Halifax, interviewing creditors, with the view of securing their acceptance of 50% on their claims, payable in four quarterly instalments, with security. The liabilities are stated at \$14,692.

THE TORONTO GENERAL TRUSTS CORPORATION

Office and Safe Deposit Vaults.

59 YONGE STREET, TORONTO.

Capital, \$1,000,000
Reserve Fund \$250,000

President: JOHN HOSKIN, K.C., LL.D.
Vice-Presidents: HON. S. C. WOOD, W. H. BEATTY, Esq.
J. W. LANGMUIR, Managing Director.
A. D. LANGMUIR, Assistant Manager.
JAMES DAVEY, Secretary.

Authorized to act as Executor, Administrator, Trustee, Receiver, Committee of Lunatic, Guardian, Liquidator, Assignee, etc.
Deposit Safes to Rent. All sizes and at reasonable prices. Parcels received for safe custody.
Bonds and other valuables Guaranteed and Insured Against Loss.
Solicitors bringing Estates, Administrations, etc., to the Corporation are continued in the professional care of the same.
For further information see the Corporation's Manual.

AGRICULTURAL SAVINGS & LOAN COMPANY

LONDON, - - - - - ONTARIO

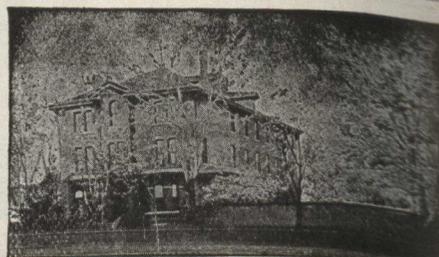
Paid-up Capital \$ 630,200
Reserve Fund 192,000
Assets 2,252,188

Directors:

Messrs D. Regan, Pres., W. J. Reid, Vice-Pres.
Thos. McCormick, T. Beattie, T. H. Smallman.

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LIMITED

CAPITAL \$2,000,000

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HON. J. R. STRATTON, President.
T. P. COFFEE, Manager.