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Mercantile Summary.

RIDGETOWN'S rate of taxation for 1899 is 18½ mills—a reduction of two mills from last year.

CERTAIN gentlemen in Dutton, Ont., have secured letters patent for the Dutton Electric Light Company, Limited, \$15,000 capital.

By unanimous vote, the ratepayers of Coaticooke, Que., approved a bonus by that town to the knitting mill of the Penman Manufacturing Co.

THE largest cargo of wood pulp ever landed in England arrived there the other day on the steamer "Hatasu," which took from Quebec 37,700 bales, whose total weight was 4,712 tons.

THE name of the Cataract Power Company, of Hamilton, is changed to that of the Hamilton Electric Light and Cataract Power Company, Limited; and its capital stock is increased from \$250,000 to the sum of \$3,750,000.

A CHARTER has been issued to the Ottawa Power Company, Limited, to deal in water power, compressed air, and electricity. The provisional directors are: William Clark Perkins, Angus William Fraser and Moses Chamberlain Edey.

LA Societe des Ecoles Gratuites des Enfants Pauvres has, through Messrs. Jodoin & Jodoin, advocates, taken an action for \$10,000 damages against Le Moniteur du Commerce, on the ground of libel, alleged to be contained in an article of the Moniteur respecting lotteries.

ACCORDING to Montreal papers, the headquarters of Messrs. Simpson, Hall, Miller & Co., manufacturers of sterling and silver plate, are to be removed to Toronto, and Mr. W. H. Wimby, who, for the last twenty years, has been general manager of the firm, has decided to reside in Toronto permanently.

A MEETING has been called of the creditors of M. Ridley & Co., general dealers, Wales, Ont., who have assigned. The business was started in 1897, as Ridley & Cleland, both having been clerks for Croil & McCullough, whose stock at this point they bought out at 50 cents on the dollar. They dissolved last year, Mr. Ridley continuing alone. H. Cleland went to Hallville, Ont., where he succeeded his brother, W. T. Cleland, and his assignment is now also reported, it is presumed, owing to his connection with his former business.

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