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Mercantile Summary.

RIDGETOWN'S rate of taxation for 1899
is 18½ mills—a reduction of two mills
from last year.

CERTAIN gentlemen in Dutton, Ont.,
have secured letters patent for the Dutton
Electric Light Company, Limited,
\$15,000 capital.

By unanimous vote, the ratepayers of
Coaticooke, Que., approved a bonus by
that town to the knitting mill of the Penman
Manufacturing Co.

THE largest cargo of wood pulp ever
landed in England arrived there the other
day on the steamer "Hatasu," which took
from Quebec 37,700 bales, whose total
weight was 4,712 tons.

THE name of the Cataract Power Company,
of Hamilton, is changed to that of the
Hamilton Electric Light and Cataract
Power Company, Limited; and its capital
stock is increased from \$250,000 to the
sum of \$3,750,000.

A CHARTER has been issued to the Ottawa
Power Company, Limited, to deal
in water power, compressed air, and electricity.
The provisional directors are:
William Clark Perkins, Angus William
Fraser and Moses Chamberlain Edey.

LA Societe des Ecoles Gratuites des
Enfants Pauvres has, through Messrs.
Jodoin & Jodoin, advocates, taken an action
for \$10,000 damages against Le
Moniteur du Commerce, on the ground
of libel, alleged to be contained in an
article of the Moniteur respecting lotteries.

ACCORDING to Montreal papers, the
headquarters of Messrs. Simpson, Hall,
Miller & Co., manufacturers of sterling
and silver plate, are to be removed to
Toronto, and Mr. W. H. Wimby, who,
for the last twenty years, has been general
manager of the firm, has decided to reside
in Toronto permanently.

A MEETING has been called of the creditors
of M. Ridley & Co., general dealers,
Wales, Ont., who have assigned. The
business was started in 1897, as Ridley &
Cleland, both having been clerks for Croil
& McCullough, whose stock at this point
they bought out at 50 cents on the dollar.
They dissolved last year, Mr. Ridley
continuing alone. H. Cleland went to
Hallville, Ont., where he succeeded his
brother, W. T. Cleland, and his assignment
is now also reported, it is presumed,
owing to his connection with his former
business.

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