Commercial Union

Assurance Co., Ltd.

Of LONDON, Eng.

Fire
Life
Marine

Capital & Assets
$27,000,000

Canadian Branch — Head Office, **Montreal.** Toronto Office, 49 Wellington St. E.

R. WICKENS,
Gen. Agent for Toronto and Co. of York

Caledonian

INSURANCE CO. of Edinburgh

LANSING LEWIS, Branch Mgr., Montreal.
A. M. NAIRN, Inspector.
MUNTZ & BEATTY, Resident Agents, 15 Toronto Street, Toronto.

Telephone 2309.

COUNSELL, GLASSCO & CO., Agen's, Homilton.

QUEEN

Insurance Co. of America.

GEORGE SIMPSON, Resident Manager
WM. MACKAY, Assistant Manager
MUNTZ & BEATTY, Resident Agents,
15 Toronto St., TORONTO. Tel. 2309.

C. S. SCOTT, Resident Agent, HAMILTON Ont.

Queen City Fire Insurance Co'y.

ESTABLISHED 1871.

Head Office, 32 Church Street, TORONTO

JAMES AUSTIN,
(Founder Dominion Bank), **President.**

Rate of **Surplus Assets alone** of amount of insurance in force, **3.84 per cent.**

EQUITABLE RATES ONLY

exacted, based on an intelligent estimate of hazard assumed.

Millers' and Manufacturers' Ins. Co.

ESTABLISHED 1885.

Head Office, 32 Church Street, Toronto

JAMES GOLDIE, President

Ratio of **Surplus Assets alone** to amount of Insurance in force **3.77 per cent.**

All risks reported on by the Company's Inspector and **moderate rates only** charged, based on actual experience.

Average of Companies' (from Superintendent of Insurance Blue Book Report) **Total Assets,** including paid-up capital of amount of insurance in force, **only 1.40 per cent.**

The stability of a company depends not upon the amount of its assets, but upon the ratio of those assets to its gross liabilities.

SCOTT & WALMSLEY, Underwriters

The DOMINION Life

ASSURANCE COMPANY

HEAD OFFICE, ... WATERLOO, ONT

Authorized Capital **$1,000,000**
Subscribed Capital **257,600**
Paid-up Capital **64,400**

JAMES INNES, M.P., Pres. CHR. KUMPF, Vice-Pres.
THOS. HILLIARD, Managing Director.
CHAS. A. WINTER, Supt. of Agencies.

Policies unrestricted as to travel or occupation. Firs Canadian company to give patrons benefit of Extension Clause, and only company giving equal privileges and rates to ladies.

A few more good Agents wanted.

STOCK AND BOND REPORT.

BANKS.	Share.	Capital Subscribed.	Capital Paid-up.	Rest.	Dividend last 6 Months.	CLOSING PRICES. Toronto, Jan. 14th.		Cash val. per share
British Columbia	$100	$2,920,000	$2,920,000	$486,666	4%	125	130	125 00
British North America	243	4,866,666	4,866,666	1,338,333	2	107	112	260.36
Canadian Bank of Commerce	50	6,000,000	6,000,000	1,000,000	3½	126	128	63.00
Commercial Bank, Windsor, N.S.	40	500,000	316,240	100,000	3	108	114	43.20
Dominion	50	1,500,000	1,500,000	1,500,000	3*	.....	230	.....
Eastern Townships	50	1,500,000	1,500,000	750,000	3½	145	.....	72 50
Halifax Banking Co.	20	500,000	500,000	300,000	3½	143	147½	143.00
Hamilton	100	1,250,000	1,250,000	675,000	4	151	153½	151.00
Hochelaga	100	800,000	800,000	345,000	3½	130	135	130.00
Imperial	100	1,963,600	1,963,600	1,156,800	4	176	179	176.00
La Banque du Peuple	.....	suspended	.....	.....	...	.....	...	.....
La Banque Jacques Cartier	25	500,000	500,000	235,000	3½	82	90	21.00
La Banque Nationale	20	1,200,000	1,200,000	.....	2½	72	76	14 80
Merchants Bank of Canada	100	6,000,000	6,000,000	3,000,000	4	170	175	170.00
Merchants Bank of Halifax	100	1,500,000	1,500,000	975,000	3½	162½	166	162 50
Molsons	50	2,000,000	2,000,000	1,400,000	4†	185	187	92.50
Montreal	200	12,000,000	12,000,000	6,000,000	5	229½	232	454.00
New Brunswick	100	500,000	500,000	550,000	6	253	.....	253.00
Nova Scotia	100	1,500,000	1,500,000	1,375,000	4	192	.....	192.00
Ontario	100	1,000,000	1,000,000	50,000	2½	81	85	81.00
Ottawa	100	1,500,000	1,500,000	1,065,000	4	182	183	182.00
People's Bank of Halifax	20	700,000	700,000	175,000	3	.....	110	.....
People's Bank of N.B.	150	180,000	180,000	120,000	4	.....	.....	.....
Quebec	100	2,500,000	2,500,000	500,000	3	116¾	119	116.75
St. Stephen's	100	200,000	200,000	45,000	3	.....	.....	.....
Standard	50	1,000,000	1,000,000	600,000	4	163	165	82.50
Toronto	100	2,000,000	2,000,000	1,800,000	5	227	233	227.00
Traders	.....	700,000	700,000	85,000	3	.....	.....	.....
Union Bank, Halifax	50	500,000	500,000	185,000	3	123	126	61.00
Union Bank of Canada	60	1,200,000	1,200,000	300,000	3	100	120	60 00
Ville Marie	100	500,000	479,620	10,000	3	70	100	70.00
Western	100	500,000	377,336	105,000	3½	70	100	70.00
Yarmouth	75	300,000	300,000	70,000	3	119	122	88.50
					*quarterly			
LOAN COMPANIES.					†And 1% bonus.			
UNDER BUILDING SOCIETIES' ACT, 1859								
Agricultural Savings & Loan Co.	50	630,000	627,295	138,000	3	108	.....	54.00
Building & Loan Association	25	750,000	750,000	112,000	2½	.....	75	.....
Canada Perm. Loan & Savings Co.	50	5,000,000	2,600,000	1,450,000	4	.....	130	.....
Canadian Savings & Loan Co.	50	750,000	722,000	195,000	3	107	110	53.50
Dominion Sav. & Inv. Society	50	1,000,000	932,962	10,000	2½	75	79	37.50
Freehold Loan & Savings Company	100	3,223,500	1,319,100	659,550	3	.....	95	.....
Farmers Loan & Savings Company	50	1,057,250	611,430	162,479	3	.....	90	..
Huron & Erie Loan & Savings Co	50	3,000,000	1,400,000	700,000	4½	156	.....	78.00
Hamilton Provident & Loan Soc.	100	1,500,000	1,100,000	336,027	3½	.....	110	.....
Landed Banking & Loan Co.	100	700,000	684,485	160,000	3	112½	.....	112.50
London Loan Co. of Canada	50	679,700	659,050	74,000	3	102	.....	51.00
Ontario Loan & Deben. Co., London	50	2,000,000	1,200,000	463,000	3½	118	.....	59.00
Ontario Loan & Savings Co., Oshawa	50	300,000	300,000	75,000	3	124¼	.....	62.13
People's Loan & Deposit Co	50	600,000	600,000	115,000	...	.....	30	.....
Union Loan & Savings Co.	50	1,000,000	699,020	200,000	3	.....	100	.....
Western Canada Loan & Savings Co.	50	3,000,000	1,500,000	770,000	4	107	.....	53.50
UNDER PRIVATE ACTS.								
Brit. Can. L & Inv. Co. Ld., (Dom. Par.)	100	1,937,900	398,509	120,000	3½	.....	102	.....
Central Can. Loan and Savings Co.	100	2,500,000	1,250,000	325,000	1½*	118	120	118.00
London & Ont. Inv. Co., Ltd. do.	100	2,750,000	550,000	160,000	3	.....	101	.....
London & Can. Ln. & Agy. Co. Ltd. do.	50	5,000,000	700,000	410,000	4	.....	90	.....
Land Security Co. (Ont. Legisla.)	100	1,382,300	548,498	450,000	3	.....	.....	.....
Man. & North-West. L. Co. (Dom. Par.)	100	1,500,000	375,000	111,000	3	.....	100	.....
"THE COMPANIES' ACT," 1877-1889.								
Imperial Loan & Investment Co. Ltd.	100	840,000	716,020	160,000	3½	.....	100	.....
Can. Landed & National Inv't Co., Ltd.	100	2,008,000	1,004,000	350,000	3	104½	.....	104.50
Real Estate Loan Co.	40	578,840	373,720	50,000	2	.....	65	.....
ONT. JT. STK. LETT. PAT. ACT, 1874.								
British Mortgage Loan Co.	100	450,000	314,765	84,000	3½	.....	.....	.....
Ontario Industrial Loan & Inv. Co.	100	466,800	314,386	150,000	3	.....	.....	.....
Toronto Savings and Loan Co.	100	1,000,000	600,000	105,000	3	113½	115	113.50
					*quarterly			

INSURANCE COMPANIES.

ENGLISH (Quotations on London Market.)

No. Shares or amt. Stock.	Yearly Dividend.	NAME OF COMPANY	Share par value.	Amount paid.	Last Sale. Jan. 2	
	%					
250,000	8 ps	Alliance	20	21-5	10½	11
50,000	25	C. Union F. L. & M.	50	5	36½	37½
200,000	8½	Guardian F.&L.	10	5	10½	11¼
60,000	20 ps	Imperial Lim.	20	5	28½	29½
136,493	5	Lancashire F. & L.	20	2	4½	5½
35,862	20	London Ass. Corp.	25	12½	59	61
10,000	10	London & Lan. L.	10	2	4½	5
85,100	20	London & Lan. F.	25	2½	17½	18½
245,640l	85	Liv. Lon. & G. F. & L.	Stk.	2	52	53
30,000	30	Northern F. & L.	100	10	76	78
110,000	20 ps	North British & Mer	25	6¼	37½	38½
53,776	23	Phœnix	50	5	4 ½	41½
125,234	58½	Royal Insurance	20	3	53	54
50,000	.....	Scottish Imp. F. & L.	10	1	...	...
10,000	.....	Standard Life	50	12	...	...
240,000	7/6	Sun Fire	10	10	9¾	10¼
		CANADIAN.			Jan. 14	
10,000	7	Brit. Amer. F. & M.	$50	$50	116½	118
2,500	15	Canada Life	400	50	610	...
5,000	15	Confederation Life	100	10	278	...
5,000	12	Sun Life Ass. Co.	100	12½	368	...
5,000	5	Quebec Fire	100	65	...	...
2,000	10	Queen City Fire	50	25	200	...
10,000	10	Western Assurance	1	20	155½	155¾

DISCOUNT RATES.	London, Dec. 5	
Bank Bills, 3 months	3½	0
do. 6 do.	2¾	0
Trade Bills, 3 do.	3¼	3½
do. 6 do.	3	3½

RAILWAYS.	Par value ℔ Sh.	London Jan. 2	
Canada Central 5% 1st Mortgage	...	104	106
Canada Pacific Shares, 3%	$100	57	57½
C. P. R. 1st Mortgage Bonds, 5%	...	118	120
do. 50 year L. G. Bonds, 3½%	...	107	109
Grand Trunk Con. stock	100	4⅝	4⅞
5% perpetual debenture stock	...	124	126
do. Eq. bonds, 2nd charge	...	126	129
do. First preference, 2½%	10	31½	32½
do. Second preference stock, ¾%	100	17½	18½
do. Third preference stock	100	10¼	10¾
Great Western per 5% debenture stock	100	113	116
Midland Stg. 1st mtg. bonds, 5%	100	90	92
Toronto, Grey & Bruce 4% stg. bonds, 1st mortgage	100	107	109
Wellington, Grey & Bruce 7% 1st mtg.	...	...	...

SECURITIES.	London Jan. 2	
Dominion 5% stock, 1903, of Ry. loan	110	115
do. 4% do. 1904, 5, 6, 8	105	111
do. 4% do. 1910, Ins. stock	110	112
do. 3½% do. Ins. stock	106	108
Montreal Sterling 5% 1908	103	105
do. 5% 1874,	103	105
do. 1879, 5%,	104	106
Toronto Corpora on, 6%, 1897 Ster.	99	102
do. do. 6%, 1906, Water Works Deb.	99	118
do. do. con. deb. 1898, 6%	100	103
do. do. gen. con. deb. 1919, 5%	116	120
do. do. stg. bonds 1928, 4%	106	108
do. do. Local Imp. Bonds 1913	101	106
do. do. Bonds 1939	103	106
City of Ottawa, Stg. 1904, 6%	111	115
do. do. 4½% 20 year debs	105	110
City of Quebec, con., 1905	116	118
" " 1908	120	122
" " sterling deb., 1923	104	106
" Vancouver, 1931	105	107
" " 1932	107	109
City Winnipeg, deb. 1907, 6%	119	121
do do. deb. 1914, 5%	108	110