Insurance.

FIRE ONLY

Phœnix Insurance Comp'y

OF HARTFORD, CONN.

Cash Capital, - - - - $2,000,000 00

GERALD E. HART, General Manager for Canada and Newfoundland.

HEAD OFFICE, - - - - MONTREAL

JAS. B. BOUSTEAD, }
RICHARD H. BUTT, } - - Toronto Agents.

Agencies throughout the Dominion.

Provident Savings Life Assurance Society

OF NEW YORK:

SHEPPARD HOMANS,..............................PRESIDENT.
WILLIAM E. STEVENS,..............................SECRETARY.

Agents wanted in unrepresented districts—this Company's plans are very attractive and easily worked. Liberal contracts will be given to experienced agents, or good business men who want to engage in life insurance.

Apply to R. H. MATSON, General Manager for Canada, 37 YONGE STREET, TORONTO

Caledonian INSURANCE CO., Of Edinburgh.

ESTABLISHED 1805.

THE OLDEST SCOTTISH FIRE OFFICE

Canadian Branch. - 54 St. Francois Xavier St., MONTREAL.

MUNTZ & BEATTY, Toronto.
LANSING LEWIS, Manager.

Millers' & Manufacturers' INSURANCE CO.

ESTABLISHED, - - 1885.

No. 32 Church Street, Toronto.

The president, James Goldie, Esq., in moving the adoption of the report on the business of 1892 said: I have much pleasure in drawing your attention to the fact that this company has verified, in a marked degree, every expectation set forth in the original prospectus when organized in 1885.

Up to the present time the insurers with this company have made a saving, when compared with the current exacted rates, of $91,004.20. And in addition thereto bonus dividends have been declared to continuing members amounting to $21,522.72.

Besides achieving such result we now also have, over all liabilities—including a re-insurance reserve (based on the Government standard of fifty per cent. (50%) a cash surplus of 1.93 per cent. to the amount of risk in force.

Such results emphasize more strongly than any words I could add to the very gratifying position this company has attained. I therefore, with this concise statement of facts, have much pleasure in moving the adoption of the report.

The report was adopted and the retiring directors unanimously re elected The Board of Directors is now constituted as follows: James Goldie, Guelph, president; W. H. Howland, Toronto, vice-president, H. N. Baird, Toronto; Wm. Bell, Guelph; Hugh McCulloch, Galt; S. Neelon, St. Catharines; George Pattinson, Preston; W. H. Story, Acton; J. L. Spink, Toronto; A. Watts, Brantford; W. Wilson, Toronto.

HUGH SCOTT, Mgr. and Sec'y.
THOS WALMSLEY, Treasurer.

NORTHERN

ASSURANCE COMPANY,

OF LONDON, ENG.

Branch Office for Canada:

1724 Notre Dame St., Montreal.

INCOME AND FUNDS (1891).

Capital and Accumulated Funds $35,285,000
Annual Revenue from Fire and Life Premiums, and from Interest upon Invested Funds 5,380,000
Deposited with the Dominion Government for security of Canadian Policy Holders 200,000

G. E. MOBERLY, Inspector.
E. P. PEARSON, Agent, Toronto.

ROBERT W. TYRE. MANAGER FOR CANADA

STOCK AND BOND REPORT.

BANKS.	Share.	Capital Sub-scribed.	Capital Paid-up.	Rest.	Dividend last 6 Mo's.	CLOSING PRICES. TORONTO. Mar. 2.	Cash val per share
British Columbia	20	$2,920,000	$2,920,000	$1,266,229	6 %	38½ 39½	...
British North America	$243	4,866,666	4,866,666	1,289,666	3½	155	376.65
Canadian Bank of Commerce	50	6,000,000	6,000,000	1,000,000	3½	147½ 148	73.67
Commercial Bank of Manitoba	100	740,500	552,450	50,000	3½	....	
Commercial Bank, Windsor, N.S.	40	500,000	260,000	71,000	3	108	43.20
Dominion	50	1,500,000	1,500,000	1,400,000	5	283½ 284½	141.75
Eastern Townships	50	1,500,000	1,499,815	625,000	3½	....	......
Federal	......	....	....	....	3	In Liquidation	
Halifax Banking Co.	20	500,000	500,000	210,000	3	114	22 80
Hamilton	100	1,250,000	1,250,000	650,000	4	165½ 168	165.50
Hochelaga	100	710,100	710,100	210,000	3	......	......
Imperial	100	1,963,600	1,947,840	1,023,910	4	191 192	191.00
La Banque Du Peuple	50	1,200,000	1,200,000	480,000	3	....	......
La Banque Jacques Cartier	25	500,000	500,000	175,000	3	....	...
La Banque Nationale	30	1,200,000	1,200,000	100,000	3		
Merchants' Bank of Canada	100	6,000,000	6,000,000	3,125,000	3½	166 169	166.00
Merchants' Bank of Halifax	100	1,100,000	1,100,000	510,000	3	140	140.00
Molsons	50	2,000,000	2,000,000	1,150,000	4	175	87.50
Montreal	200	12,000,000	12,000,000	6,000,000	5	232 234½	464.00
New Brunswick	100	500,000	500,000	525,000	6	253 ...	253.00
Nova Scotia	100	1,500,000	1,500,000	1,050,000	4	167	167.00
Ontario	100	1,500,000	1,500,000	315,000	3½	123 125	123.00
Ottawa	100	1,500,000	1,344,400	710,520	4	149 ...	149.00
People's Bank of Halifax	20	700,000	700,000	115,000	3	114	22 80
People's Bank of N. B.	50	180,000	180,000	105,000	4	......	......
Quebec	100	3,000,000	2,500,000	550,000	3½	....	...
St. Stephen's	100	200,000	200,000	45,000	3	...	...
Standard	50	1,000,000	1,000,000	525,000	4	168½ 170	84.25
Toronto	100	2,000,000	2,000,000	1,700,000	5	258½ 259	258.50
Union Bank, Halifax	50	500,000	500,000	110,000	3	119 ...	59 50
Union Bank, Canada	100	1,200,000	1,200,000	225,000	3	....	......
Ville Marie	100	500,000	479,510	20,000	3½	....	......
Western	100	500,000	381,364	80,000	3½	....	......
Yarmouth	75	300,000	300,000	60,000	3	122½	91.87
LOAN COMPANIES.							
UNDER BUILDING SOC'S' ACT, 1859.							
Agricultural Savings & Loan Co.	50	630,000	620,900	103,000	3½	....	...
Building & Loan Association	25	750,000	750,000	124,075	3	105½	26.37
Canada Perm. Loan & Savings Co.	50	5,000,000	2,600,000	1,572,619	6	198 200	99.00
Canadian Savings & Loan Co.	50	750,000	722,000	195,000	3½	125	62.50
Dominion Sav. & Inv. Society	50	1,000,000	932,412	10,000	3	97½ 98	48 75
Freehold Loan & Savings Company	100	3,221,500	1,319,100	659,550	4	141	141.00
Farmers Loan & Savings Company	50	1,057,250	611,430	146,195	3½	131	65.50
Huron & Erie Loan & Savings Co.	50	2,500,000	1,300,000	650,000	4½	165	82.50
Hamilton Provident & Loan Soc.	100	1,500,000	1,100,000	301,484	3½	135 140	135.00
Landed Banking & Loan Co.	100	700,000	638,207	135,000	3	......	......
London Loan Co. of Canada	50	679,700	631,500	68,500	3½	106 109	53 00
Ontario Loan & Deben. Co., London	50	2,000,000	1,200,000	415,000	3½	133	66 50
Ontario Loan & Savings Co., Oshawa	50	300,000	300,000	75,000	3½	....	...
People's Loan & Deposit Co.	50	600,000	600,000	121,928	3½	104 106	52 00
Union Loan & Savings Co.	50	1,000,000	679,586	235,000	4	137½	68 75
Western Canada Loan & Savings Co.	50	3,000,000	1,500,000	770,000	5	173	86.50
UNDER PRIVATE ACTS.							
Brit. Can. L & Inv. Co. Ld. (Dom Par)	100	1,620,000	386,288	105,000	3½	116 ...	116 00
Central Can. Loan and Savings Co.	100	2,500,000	1,000,000	300,000	3	122 124	122.00
London & Ont. Inv. Co., Ltd. do.	100	2,750,000	550,000	155,000	3½	120	120 00
London & Can. Ln. & Agy. Co. Ltd. do.	50	5,000,000	700,000	390,000	4	132 134	66.00
Land Security Co. (Ont. Legisla.)	25	1,377,825	545,707	545,000	5	215	53.75
Man. & North-West. L. Co. (Dom Par)	100	1,250,000	312,500	111,000	3½	115½	115 25
"THE COMPANIES' ACT," 1877-1889.							
Imperial Loan & Investment Co. Ltd.	100	840,000	664,000	161,500	3½	131	131 00
Can. Landed & National Inv't Co., Ld	100	2,008,000	1,004,000	345,000	3½	137 138	137.00
Real Estate Loan Co.	40	581,000	321,880	50,000	2	78 82½	31 20
ONT. JT. STK. LETT. PAT. ACT, 1874.							
British Mortgage Loan Co.	100	450,000	311,363	67,000	3½	......	
Ontario Industrial Loan & Inv. Co.	100	466,800	314,316	190,000	3½	101½ 106½	101.50
Toronto Savings and Loan Co.	100	500,000	500,000	80,000	3	120½	120.50

INSURANCE COMPANIES.

ENGLISH—(Quotations on London Market.)

No. Shares or amt. Stock.	Dividend.	NAME OF COMPANY.	Share par val.	Amount Paid.	Last Sale Feb. 17.
	%				
250,000	8 ps	Alliance	20	2 1-5	10 10½
50,000	25	C. Union F. L. & M.	50	5	31 32
100,000	5	Fire Ins. Assoc	8	½	½ ¾
20,000	8½	Guardian	100	50	95 97
60,000	20 ps	Imperial Lim	20	5	32 33
136,493	12½	Lancashire F. & L.	20	2	5¾ 6¼
35,862	20	London Ass. Corp.	25	12½	51 53
10,000	19	London & Lan. L.	10	2	3¾ 4¼
17,363	20	London & Lan. F.	25	2½	17 17½
245,640*l*	75	Liv. Lon. & G. F. & L.	Stk	2	44 45
30,000	25	Northern F. & L	100	10	64 66
110,000	30 p s	North Brit. & Mer.	25	6¼	38½ 39½
6,722	£13½ p s	Phœnix	50	50	270 275
122,234	58½	Royal Insurance	20	3	51 52
50,000	......	Scottish Imp. F. & L.	10	1	....
10,000	......	Standard Life	50	12	....
		CANADIAN.			Mar. 2.
10,000	7	Brit. Amer. F. & M.	$50	$50	126½ 128½
2,500	15	Canada Life	400	50	620 749
5,000	12	Confederation Life	100	10	293 298
5,000	12	Sun Life Ass. Co	100	12½	240 ...
5,000	5	Quebec Fire	100	65	....
2,000	10	Queen City Fire	50	25	200 ...
10,000	10	Western Assurance	40	20	171 171½

DISCOUNT RATES.	London, Feb. 17	
Bank Bills, 3 months	1⅝	...
do. 6 do.	1⅞	...
Trade Bills 3 do.	2	2½
do. 6 do.	2½	...

RAILWAYS.	Par value ₩ Sh.	London Feb. 17
Canada Pacific Shares 5%	$100	88 88½
C. P. R. 1st Mortgage Bonds, 5%	...	114 116
do. 50 year L. G. Bonds, 3½%	...	108 108
Canada Central 5 % 1st Mortgage	...	106 106
Grand Trunk Con. stock	100	9½ 9⅝
5 % perpetual debenture stock	...	127 129
do. Eq. bonds, 2nd charge	...	137 139
do. First preference	10	62½ 63½
do. Second pref. stock	100	42 43
do. Third pref. stock	100	22½ 23½
Great Western per 5% deb. stock	100	136 138
Midland Stg. 1st mtg. bonds, 5 %	100	108 110
Toronto, Grey & Bruce 4 % stg. bonds 1st mtge	100	101 103
Wellington, Grey & Bruce 7 % 1st m.	...	99 101

SECURITIES.	London Feb. 17
Dominion 5 % stock, 1903, of Ry. loan	113 115
do. 4 % do. 1904, 5, 6, 8	106 108
do. 4 % 1910, Ins. stock	106 108
do. 3½% do.	104 106
Montreal Sterling 5 %, 1903	105 107
do. 5 %, 1874, 1904	105 107
do. do. 5 %, 1909	106 108
Toronto Corporation, 6 %, 1897 Ster.	103 106
do. do. 6 %, 1895 Water Works Deb	106 121
do. do. con. deb. 1896, 6%	104 108
do. do. gen. con. deb. 1919, 5%	112 114
do. do. stg. bonds 1922, 4%	101 103
City of London, 1st pref. Red. 1893 5%	100 103
do. Waterworks 1898, 6%	105 107
City of Ottawa, Stg. 1893, 6%	109 104
do. do. 1904, 6%	114 116
City of Quebec 6% Con. 1892, 6%	... 116
do do. 1878, 1906, 6%	113 119
City of Winnipeg, deb. 1907, 6%	116 ...
do. do. deb. 1914, 5%	109 111