

IN Halifax, Nova Scotia, Lordly & Stim'g on grocers, have dissolved. E. J. Lordly offers creditors fifty per cent. of their claims.

A FIRM of general merchants in Woodbridge, Watt & Fleming, have assigned with liabilities of \$5,600, and nominal assets nearly equal to that sum.

W. STAHLSCHMIDT & Co., furniture manufacturers of Preston, Ont., have enquired of the Ottawa City council what inducement would be offered them to remove to that city.

—Increased business activity is evinced by the decrease of Reserve, above legal requirements, of the New York banks, which has fallen from \$64,724,000 in August last, to \$20,614,000, a decline of \$44,000,000.

THE St. Paul ice carnival expenditures amounted to \$48,000, and the receipts were \$41,000 in money and about \$100,000 in fun. The local poets, says the N. Y. *Tribune*, will now be able to write glowing descriptions of the beauteous palace melting under the kiss of spring and dying in the arms of mother earth.

ANY resident or non-resident applying to the secretary and being approved by the committee of management, may become a member of the association. Such is the wording of a motion made by Mr. A. G. McBean at a meeting of the Corn Exchange Association in Montreal the other day. It was carried with only one dissenting vote.

FOR many years the firm of Morgan Davies & Co. has done a nice jobbing trade in teas in Bowmanville. But owing to the disadvantage of competing away from the business centre they have decided upon removal to this city, where they have a nicely furnished place at 46 Front street east for the convenience of their customers. They are likely now to get a larger share of the trade.

MESSRS. Scott & Scott, an enterprising young firm of lumber dealers in this city, have purchased the mill, machinery, plant, &c., together with the timber limits belonging to the Medonte Lumber Company, near Hillsdale, Ont. The company's contracts for supplying timber, lumber, &c. will be carried out by the new owners. The purchasers have been operating the limits since December last.

REPORTS in detail on the winter-wheat crop from the entire belt from Ohio to the Pacific Slope, are published by the *Chicago Times*. The conclusions arrived at are substantially these: March 12, prospects are fair for an average crop with favorable weather during the next thirty days, but no indications of a full or excessive crop. The most encouraging outlook for wheat comes from the Pacific Slope.

CHRISTIAN MOODIE, a jeweller in Hamilton, has been pressed by his creditors and it is said that a Montreal firm has made a seizure. If this is true there will be but little left for general creditors.—T. C. Hallett, in the same city, a glue manufacturer, has been compelled to assign.—A meeting of creditors has been called by Jos. Bramley, builder, in Brampton, who claims that he can pay in full if time be granted.

THE furniture, etc., of Mrs. Robert Summers, hotel keeper, London, has been seized for rent.—A bailiff has also levied on the property of French Bros., bakers, Morpeth, for rent.—John Herman, hotel keeper, Clifford, has assigned.—A coal dealer in Galt, I. J. Allan by name, has assigned, with liabilities of \$27,000. His nominal assets are \$3,000 less than this sum.—About six months ago Peter Kelly began the shoe business in Hagersville, and has already assigned.

IN London, the boot and shoe business of John McMeahan & San has been sold; McDonald & Williams, in the same line of trade have dissolved partnership, McDonald & Lashbook continue the business instead.—The apianian business of D. A. Jones & Co., Beeton, has been sold to a new joint stock Co., styled D. A. Jones Co. (limited). These are some of the more important changes that have taken place in this province.

IMPORTS of silks into the United States for last year show a decided falling off as compared with 1884, being \$14,651,000 for dress and piece goods, as against \$18,858,000 the year before, and \$12,000,000 for laces, ribbons, and other forms of manufactured silk, as against \$17,000,000 for similar articles during the previous year. Silk unmanufactured about held its own, a little less than \$12,500,000 being the price of raw silk as reeled from the cocoon.

It is reported that James Moore, of Moore, Nunn & Co., auctioneers, St. Thomas, has left the country.—The sheriff is in possession of the effects of R. C. Wade & Co., grocers and produce dealers in same city, who owe \$4,000 and have assets of \$2,400.—Geo. Williams, tailor, in Sarnia, has assigned. His personal habits have not been the best, which possibly may account for his difficulties.—A dry goods firm in Seaforth named Hoffman Bros. has also assigned.

A NEW syndicate has been formed in Paris to protect and extend the trade in French products abroad. The syndicate proposes to send French manufactured goods to all parts of the world, and also to appoint agents whenever it may appear needful. Four journeys have been arranged for the travellers of the syndicate, viz., (1) North America, (2) South America, (3) Australia, and (4) Africa; and French manufacturers will have the privilege of sending samples on two of the routes for 200f., and for all of them for 300f. per year.

As showing the folly of carrying goods over in preference to selling at cost or below, the San Francisco *Herald of Trade* has the following: "A popular dress fabric, not many years ago, was called poplin. It, however, had its day. The failure of an Oakland merchant last summer revealed a stock of poplins, that, if sold in season, would have saved him from bankruptcy. The original cost was several thousand dollars. Poplins went out of style, and the merchant hung on for a profit on every yard sold. He got stuck, and the poplins were on the shelf for six years. They ate up the original investment."

MR. ALEXANDER HARVEY, who died in Hamilton some days ago, was a prominent business man of that city and one of the earliest members of its Board of Trade. He came to Canada from Aberdeen in 1854, and began business on his own account in Hamilton the next year. The firm of Harvey, Stuart & Co., wholesale grocers, was established in 1864, and soon became one of the leading wholesale houses of the city. When Mr. Stuart retired the name of the firm was changed to the one it now bears, Alex. Harvey & Co. Mr. Harvey was a director and one of the founders of the Hamilton Provident and Loan society, a director of the Wellington, Grey and Bruce railway, and also of the Life Association of Canada. He was an energetic and able man of business.

FOUR young men have been sent to prison this week by the Belleville Police Magistrate for robbing the Grand Trunk Railway. Thos. McDonald and Stephen Cummings get one year each in the Central, their offense "not

differing from burglary." Wm. Haslip, the oldest man, and the one who concocted the plot to secure provisions with which to entertain his associates, was told by Mr. Flint that he knew best why he refused to be a party to the execution of the robbery, after he had planned it. Yet he did not hesitate to receive the stolen goods, and kept the largest portion. He was sentenced to the Central for nine months. Eleazar Penny, charged with receiving stolen goods, was sentenced to 90 days in the county gaol.

MANY insurance men will learn with regret of the death in New York, on St. Patrick's Day, of Stephen English, founder and proprietor of the *Insurance Times*. The deceased, as a journalist, was a hard hitter. He put his whole soul courageously into whatever controversy he thought it needful to enter; and although deemed in some quarters an Ishmaelite, he certainly rendered good service where plain speaking was necessary, whether in the interest of company or policy-holder. Impulsive, generous, genial, he was a capital fellow in private. And those who knew him best prefer to remember him in his social aspect rather than as the caustic critic or the fearless controversialist.

THE weekly list of business casualties in the Province of Quebec, is not a formidable one. Napoleon Grenier, a small general dealer of Capelton, has assigned.—A. M. Allan & Co., dry goods, Montreal, lately failed, are offering 40 cents on the dollar.—Rousseau & Bernier, doing a considerable flour and provision business in Quebec, had a meeting of creditors on the 11th inst., at which they arranged a compromise at 20c. on the dollar.—H. Seigny, general store, Ste Flore, has called a meeting of creditors for the 18th.—M. Gascon, grocer, of St. Jerome, has got into trouble and has been *capias*ed.—G. Renouf, a carriage maker of Trois Pistoles, is seeking an arrangement on the basis of 33 cents on the dollar.—Wm. Miller, stationer, Montreal, has assigned.

THAT race-horse of the Atlantic, the "Oregon," which made an average of 21½ statute miles per hour on one of her trips, now lies at the bottom of the Atlantic, near New York harbor, being sunk by a collision. There were no lives lost, so that in this respect the reputation of the Cunard Line is still maintained. Mr. John Ogilvy, who was one of the Montreal passengers on the "Oregon" sends the following telegram from New York, dated 15th: "All Montrealers safe, and leave this evening by Delaware & Hudson Railway. Fred. C. Henshaw, Miss Lewis, Mr. and Mrs. James Cochrane, C. Kimber, J. D. Donnelly, R. Reford and H. Hamilton. Please notify friends. All baggage gone. A close call. One mail bag with Montreal matter was saved and will arrive here to-morrow."

MONTREAL will be in direct connection with St. Paul and Minneapolis, at the end of the year 1888, according to the St. Paul correspondent of the *Globe*. The names at the head of the Minneapolis, Sault Ste. Marie & Atlantic Railway company include some of the best and most enterprising citizens of the Northwest metropolis. So far the company has in operation sixty-eight miles of track, running eastward from Turtle lake towards the Sault. The distance from Minneapolis to the St. Mary river is 320 miles, ninety miles less than from that city to Chicago. By the end of the coming summer, it is hoped to have the road constructed to Rhinelander, 210 miles from Minneapolis. For this length financial arrangements have been already made, and the remaining 120