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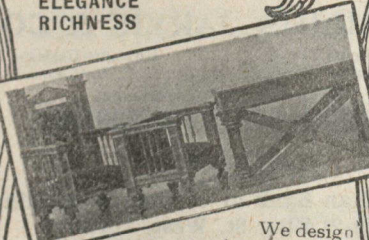
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Mercantile Summary.THE Crown Elevator Company are
about to erect in St. Boniface, Man., an
elevator and cleaning plant at a cost of
\$150,000.MESSRS. J. P. Murray, of Toronto, W.
J. L. McKay, of Orangeville, and others,
have formed a company to be known
as the Sprouted Food Company, with a
capital of \$100,000.THE Williams Iron Mines' Company,
has received an Ontario charter. The
authorized capital is given at \$3,000,000,
and the chief promoter is John McKay,
of Sault Ste. Marie. We have not heard
what the actual capital is to be.E. R. MOFFATT, grocer, North Sydney,
N.S., who was reported some weeks ago
as offering 35 per cent. on liabilities of
\$14,000, has assigned, having been un-
able to complete the arrangement.—
Robert Bond, a builder and contractor,
of Bridgetown, in the same province,
has also assigned, his liabilities being
mainly local.THE Canada Furniture Company's
sawmill at Wiarton, Ont., was on the
22nd October, destroyed by fire, at a
loss of about \$60,000, including several
hundred thousand feet of lumber,
Partially covered by insurance. On the
same date, one of the Flavell Milling
Company's elevators at Lindsay, Ont.,
took fire, and was damaged to the
amount of some thousands of dollars,
Insured.EUGENE GALARNEAU, grocer, etc., at
Pont Rouge, Que., a recent insolvent,
has arranged a compromise at 25 cents
on the dollar, on liabilities of about \$6,-
500.—W. Lebel, harness making at
Three Rivers, Que., since the spring of
1901, is seeking compromise indulgence
from his creditors.—L. P. Beauchemin,
in the dry goods line at Nicolet, Que.,
has assigned, and a meeting of creditors
is called for the 30th inst.EUCALYPTUS TREES.—An interesting
article appears in "The Scientific Ameri-
can" on the subject of the world's fuel.
The impending wood famine predicted
by publicists and foreigners may, after
all, be prevented by the planting of
eucalyptus forests. Large areas in
every continent are now being planted
with this tree, owing to the energy of
the late Baron Ferdinand von Mueller,
Government Botanist of Victoria, Aus-
tralia, who declared that "eucalypts are
destined to play a prominent part for
all time to come in the sylvan culture
of the vast tracts of the globe." In
America the experiments have proved
so successful that already scientists
maintain that the eucalypt has served
more aesthetic and utilitarian purposes
than all other forest trees. Moreover,
it is reported that eucalypts will
revolutionize sylviculture in France,
Algeria, Italy, Spain, Corsica, Portugal,
Cape Colony, and the Transvaal. It is
claimed for the tree that, apart from its
sanitary properties, it is unrivalled for
giving forest cover and as a source of
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Edwards & Company,
CHARTERED ACCOUNTANTS.North British & Mercantile Chambers,
26 Wellington St. East, Toronto.H. W. WILSON, dry goods retailer, Ot-
tawa, lately reported as preparing a
statement of his affairs, and as likely to
offer 75c. on liabilities of about \$11,-
000, has assigned.PREPARATIONS are being made for an
early beginning with construction work
on the North Fork line, a branch of the
Kettle Valley Railroad, in British
Columbia. A bonus of \$5,000 per mile
has been granted to it by the Dominion
Government besides a subsidy from the
Province. The line will bring Grand
Forks into touch with the Franklin
Camp, and several other rich mining
districts, besides opening up a large
coal field recently discovered about
fifty miles from the former place.