to \$5,000 a year, the telegraph companies arranging for lower rates and an all-night ser-If this could not be arranged for the islanders asked that the Government take over the land lines and establish a new cable. The matter is under consideration.

After some negotiation a board of conciliation has been appointed to settle the differences between the G.T.R. and its telegraph The board comprises H. Hall, operators.

Toronto, representing the men; G. F. Shepley, K.C., Toronto, representing the G.T.R.; and Justice Teetzel, Toronto, appointed by the Minister of Labor. The board has been appointed under the terms of the Labor Disputes Act, 1903. The conciliation commission appointed to deal with the dispute between the G.T.R. and its telegraph operators, met in Toronto and discussed the matter, but failed to bring the parties together-

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TEMISKAMING AND NORTHERN ONTARIO RAILWAY COMMISSION

Sealed tenders addressed to the undersigned at Toronto and endorsed "Tenders for Stations," will be received by the Secretary-Treasurer of the Commission up to 5 o'clock p.m. of Friday, September 2nd, for the construction of stations at Temagami, at the 72nd mile, Haileybury, at the 106th mile, and New Liskeard, at the 112th mile north of North Bay, in accordance with plans and specifications prepared by the Chief Engineer of the Commission, which may be seen or obtained by application at the office of the Chief Engineer at North Bay. An accepted cheque on a chartered bank for \$1,000 payable to the order of the Chairman and Secretary-Treasurer of the Commission must accompany each tender.

each tender.

The cheque of the party whose tender is accepted will be forfeited if such party fails or declines to eater into a contract satisfactory to the Commission, or fails or declines to give security to the satisfaction of the Commission for the due completion of the work at the rates and on the terms stated in the offer submitted.

The cheques of the parties whose tenders are not accepted will be returned to them on the contract being awarded.

The Commission is not bound to accept the

The Commission is not bound to accept the lowest or any tender.

Dated at Toronto, this 18th day of August, 1904.

P. E. RYAN,

Secretary-Treasurer.

The Canadian Pacific Railway Company.

Dividends for the half year ended 30th June, 1904, have been declared as follows:

On the Preference Stock two per cent.

On the Common Stock three per cent.

Warrants for the Common Stock dividend will be mailed on or about 1st October to Shareholders, of record at the closing of the books in Montreal, New York and London

closing of the books in Montreal, New York and London respectively.

The Preference Stock dividend will be paid on Saturday, 1st October, to Shareholders, of record at the closing of the books at the Company's London office, No. 62 Charing Cross, London, S.W.

The Common Stock Transfer Books will close in Montreal, New York and London, at three p.m., on Thursday, 1st September.

The Preference Stock Books will also close at three p.m., on Thursday, 1st September.

All books will be re-opened on Thursday, 6th October.

By order of the Board,

CHARLES DRINKWATER,

Montreal, 8th August, 1904.

Secretary.

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Inquire of Ticket Agents

NIAGARA NAVIGATION COMPANY

The Canadian Pacific Railway Company

NOTICE TO SHAREHOLDERS

The Twenty-Third Annual Meeting of the Share-holders of this Company for the election of the Direct-ors to take the places of the retiring Directors, and the transaction of business generally, will be held on Wednesday, the 5th day of October next, at the principal office of the Company at Montreal, at Twelve o'clock, noon.

SPECIAL MEETING

SPECIAL MEETING

The meeting will be made special for the purpose of considering, and if approved, of authorizing an increase of the present Ordinary Capital Stock of the Company by an amount not exceeding \$55,50,000 for the purposes of the Company—such increase of Stock to be issued from time to time according to the requirements of the Company and as may be determined by the Directors—and of adopting such resolution or By-law as may be deemed necessary in connection therewith in order to enable the Directors to give effect thereto.

therewith in order to enable the Directors to give effect thereto.

The Common Stock transfer books will close in Montreal, New York and London at 3 p.m. on Thursday, September 1st. The Preference Stock books will also close at 3 p.m. on Thursday, 1st September.

All books will be re-opened on Thursday, 6th October.

By order of the Board

By order of the Board,

CHARLES DRINKWATER, Secretary.

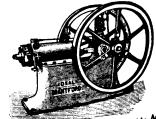
Montreal, August 25th, 1904.

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stone Crushers, Concrete Mixes

1 Baldwin I. C. R. Standard Gauge Locomol
35 tons, size 14 x 22, 110 S.P.
30 Dump Cars, narrow gauge, 2½ yards.

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