

NEW YORK EXCHANGE.

THOROUGHLY DEMORALIZED BY WAR NEWS — ANTICIPATIONS OF TIGHT MONEY — INDUSTRIALS ALL BROKEN — T. C. I. HAS NOW LOST 30 POINTS IN 10 DAYS — MONEY LOANING AT 11 P.C.

New York, Dec. 11.

Early London market was practically demoralized by news of Gen. Gatacre's reverse in South Africa. Later cables, however, show that there is a disposition towards recovery.

The reverse will, in all probability, have no effect on the money market, but outlook for money, of course, is not bright.

It is said that odds are freely offered on the London Stock Market that Bank of England rate will be advanced to 7 p.c. before the end of the year. Such an event would of course preclude possibility of any easier money here, as an advance in bank rate, followed by a decline in our rates, would inevitably result in gold shipments. The financial powers here will do all in their power to prevent any gold going out.

After close Saturday there was a feeling that probably worst was over. By that it is not meant that we are going to have an immediate upward movement, but merely that there would probably be no further demoralization, although perhaps in dull and lagging markets. Prices might go even lower.

Talk on Sugar remains bearish.

New York (noon), Dec. 11.

If all the British generals in the Transvaal had met with defeat, we could hardly have a more demoralized stock market than we have had this forenoon. Immediately the gavel fell, it became apparent that commission houses were loaded down to sell at the market. The pressure to sell was especially pronounced in the Industrials. Sugar had a wild opening, losing about 3 points as compared with Saturday's close. All the Steel stocks were weak. T. C. I., after the first half hour, seemed to be absolutely without support, selling as low as \$3. It appears that there has been considerable bull pool in the stock who are thoroughly frightened and determined to sell their holdings at any cost. A discouraging feature was that the houses which have been looked on as representing inside interests were conspicuous by their absence.

The Street takes this as an indication that the buying which put it up to 110 did not come from inside sources, but was due merely to operations of the Street.

The news agencies come out with a statement that the condition of the company is eminently satisfactory, and supposing this to be the case, it is difficult to understand why the insiders do not protect it. Any way, both in the eyes of the speculators and in the eyes of the banks, the stock has received a black eye from which it will take some time to recover.

As to commission houses, they will, of course, in future demand extra large margins from a stock which declines something like 30 points in 10 days without attracting any inside buying. Of course to-day's decline was also due to apprehension of stringency in money market. These apprehensions seem to be well founded as already money is loaning as high as 11. However, as far as can be ascertained the banks have not called loans very heavily and there can be no doubt but that to-day's heavy liquidation will result in a very heavy decrease in the amount of money being borrowed in Wall Street.

STANDARD MINING EXCHANGE.

Toronto, Dec. 9

SALES:

Empress—3600, 3
H. C. G. F.—1500, 3½
Nor. Belle—500, 1½
White Bear—5000, 3½

TORONTO MINING EXCHANGE.

Toronto, Dec. 9.

Golden Star—1600, 32.
Cariboo—300, 100
Waterloo—1500, 130½
Athabasca—500, 33½
Van Ande—500, 5½, 1000, 5½
Big Three—500, 12½
Gold Hills—1000, 43½
White Bear—6500, 35½
Deer Trail—5000, 15
W. D. Okanagan—1000, 93½
W. D. Big Three—500, 12½
Empress—11,800, 3 500, 3
H. C. G. F.—1500, 3½
Nor. Belle—500, 1½

ROSSLAND EXCHANGE.

Rosslund, B. C., Dec. 9.

Giant—3000, 7½
King—2000, 26½
Tamarac—500, 12, 500, 13, 1000, 11½, 500, 12.

DULUTH EARNINGS.

1st week Nov. 1899 \$53,644
1st week Nov. 1898 34,505

Increase \$ 19,139
From Jan. 1 1899 \$2,039,324
From Jan. 1 1898 1,564,570

Increase \$ 474,754

TWIN CITY RAPID TRANSIT CO.

For week ending	Compared with last year
Nov. 7, \$47,524.15.....	Inc., \$ 6,207.05
" 14, 46,832.70.....	" 5,264.64
" 21, 50,349.20.....	" 8,721.50
" 30, 63,075.00.....	" 10,874.96
Total for Nov., \$207,781.95.....	Inc., \$31,068.21
Year to Date, \$2,249,755.03.....	Inc., \$292,538.74

CRIPPLE CREEK MINING STOCKS

Dec. 8, 1899.

Capital.	Par Value.	Bid.	Asked.
1,500,000	\$1.00	Acacia35½ .36
2,500,000	1.00	Battle Mt'n.....	.32 .33
900,000	1.00	Ben Hur.....
1,500,000	1.00	Bob Lee.....	.09 .09½
2,000,000	1.00	Columb-Victor.....20
2,000,000	1.00	C. C. Cons.....	.15½ .15½
2,000,000	1.00	C. C. & M.....	.17½ .17½
1,250,000	1.00	Dante.....	.15½
2,000,000	1.00	Damon.....
1,250,000	1.00	Elkton.....
1,500,000	1.00	Flower.....
1,250,000	1.00	Findly.....	.13½ .14½
1,000,000	1.00	Gold Coin.....	2.30 2.45
3,000,000	1.00	Gold Sovereign.....	.14½ .14½
1,000,000	1.00	Gould.....	.36½ .36½
1,225,000	1.00	Indepen. T. & M.....	.47 .47½
250,000	1.00	Isabella.....	1.39½ 1.39½
500,000	1.00	Ida May.....
1,250,000	1.00	Jack Pot.....	.69½
1,500,000	1.00	Keystone.....	.13 .14½
1,500,000	1.00	Kimberly.....	.10 .10½
1,500,000	1.00	Lexington.....	.20½ .27½
1,000,000	1.00	Maton.....30
500,000	1.00	Moon Anchor.....	.50 .56
1,000,000	1.00	Mt'n Beauty.....	.10 .10½
1,000,000	1.00	Nugget.....	.18½ .17
2,000,000	1.00	Pappoose.....	.10½ .12½
3,000,000	1.00	Portland.....	2.49
2,000,000	1.00	Pinnacle.....
		Sacramento.....	.8 .8½
1,500,000	1.00	Work.....	.30½ .31

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