

# THE Exchange News

## A GUIDE TO INVESTORS

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

Vol. 1. No. 204.

MONTREAL, SATURDAY, FEBRUARY 4, 1899.

Price 3 cents

### Montreal Stock Market.

**THE EARLY STRENGTH OF NEW YORK AND GOOD PACIFIC EARNINGS HELP THE BULLS—DULUTH STRONG—OUTSIDERS BUYING.**

There was a good amount of activity and life in to-day's market, an unusual amount of business for Saturday. The market was steady from the opening and in some case quite strong. Business was well distributed and all the favorites seemed to manifest a decided upward tendency.

It may be that Montreal has commenced to take the view of New York in regard to some shares which have been unusually active during the late rise, and attention will in the future be given more to those which have not participated to such an extent in the general rise. The trading this morning was well distributed and some of the lately neglected stocks were quite strong. We have so often been of the opinion that Canadian Pacific is on the eve of a boom and surely by its latest returns such a position would be well warranted.

It did not however act up to the expectations of the general public, although it was not heavily dealt in yet it did not maintain its opening advance, and closes to night at 86½ having sold at 86½. Twin City was merely steady and was well held considering the later weakness manifested in the New York market. Toronto Rails was firm after its weakness of yesterday and closes at the top figure of the day at 114½ the fluctuations were not extensive only 795 shares changing hands.

Montreal Street was steady at 293 but only for a small sale of 3 shares Royal Electric was inclined to do better and after its late inaction it can afford to be generous it closes to-night at 163½.

Dominion Cotton was quite and for 85 shares sold at 111 this stock seems to be very well held and is in a strong position. We should not be surprised to see this sell at a still higher figure before long.

Montreal Gas was firm at 213 and 212½ and Richelieu and Ontario at 107. War Eagle was a little off from the best and closes to-night at 343 a couple of points off from the list of the day.

In other stocks the Duluths were steady at about the same prices as formerly.

#### MORNING SALES.

- Canadian Pacific—100, 86½. 25, 86½, 125, 86½. 75, 86½.
- Cable—25, 194. 5, 193. 25, 193½.
- Twin City.—175, 66½. 175, 67. 25, 67½. 250, 67.
- Toronto Ry.—650, 114½. 145, 114½.
- Bell Telephone.—1, 172½.
- St John Ry.—25, 150.
- New Montreal Street—200, 292½.
- Montreal Gas—25, 213. 100, 212½.
- War Eagle x d—1250, 345. 2000, 344. 1000, 343.
- Richelieu and Ont.—100, 107. 15, 107. 100, 107.
- Dom. Cotton—10, 111. 75, 111.
- Royal Electric—25, 163. 75, 163½.
- Montreal Street—3, 293.
- Payne Mining Co. x d—1000, \$3.30
- Duluth Pfd—200, 11½. 75, 11½.
- Bank of Toronto—15, 249½.
- Duluth Com.—6500, 4½. 100, 4½. 25, 4½. 200, 4½.
- Ontario Bank.—1, 118.

### MONTREAL STOCK EXCHANGE.

Hours of Board—10.45 to 12.30 ; 2.15 to 3. Saturdays—10.30 to 12 noon.

Closing Prices February 4, 1899.

Value shares.	Last 1/2 y. div.	STOCKS.	Jan. 30.		Jan. 31.		Feb. 1.		Feb. 2.		Feb. 3.		Feb. 4.	
			Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.
<b>BANKS.</b>														
200	5	Bank of Montreal.....	260	250	260	250	255	250	256	250	260	250	260	250
100	4	Merchants Bank of Can.....	180	180	180	180	180	180	180	183	180	180	180	
50	3½	Canadian Bank of Com.....	115	147	150	150	150	150	149½	150	150	149½	149½	
50	2½	British North America.....	123	123	120	120	120	120	123	123	123	123	123	
100	3	Quebec Bank.....	250	243	255	243	254	243	252	246	252	246	252	
100	5	Bank of Toronto.....	203	200	204	200	204	200	204	200	203	200	205	
50	4	Molsons Bank.....	203	200	204	200	204	200	204	200	203	200	205	
100	4	Imperial Bank.....	180	180	180	180	180	180	180	180	180	180	180	
100	4	Ottawa.....	129½	120	115	115	120	120	117	117	117	117	117	
50	4	Standard.....	155	155	156	156	156	156	155	155	155	156	156	
100	4	Bank of Nova Scotia.....	96	96	96	96	96	96	96	96	96	96	119½	
100	3½	Merch'ts Bk. of Halifax.....	129½	120	115	115	120	120	117	117	117	117	117	
60	3	Union Bank.....	155	155	156	156	156	156	155	155	155	156	156	
50	3q	Dominion Bank.....	118	130	115	115	115	115	115	118	118	118	115	
50	3½	Eastern Townships Bk.....	110	109½	109	108½	108	107½	108	106½	106½	107½	107	
100	4	Hamilton.....	110	109½	109	108½	108	107½	108	106½	106½	107½	107	
30	3	Banque Nationale.....	96	96	96	96	96	96	96	96	96	96	119½	
100	3½	Hochelaga Bank.....	162½	162½	162½	162½	162½	162½	162½	162½	162½	162½	162½	
100	2½	Ontario Bank.....	118	130	115	115	115	115	115	118	118	118	115	
100	3½	Western Bk of Can.....	110	109½	109	108½	108	107½	108	106½	106½	107½	107	
100	3	Traders.....	115	110½	112½	110½	112½	110½	112½	110½	112½	110½	112½	
25	3	Jacques Cartier Bank.....	115	110½	112½	110½	112½	110½	112½	110½	112½	110½	112½	
100	3	Banque Ville Marie.....	100	90	100	90	100	90	100	90	100	90	100	
<b>MISCELLANEOUS</b>														
\$100	2	Canadian Pacific Ry.....	86½	86½	86½	86½	86½	86½	86½	86½	86½	86½	86½	86½
100	.....	Duluth SS. & Atlantic.....	3	2½	3	2½	4½	4	4½	3½	4	3½	4½	
100	.....	Duluth SS. & Atlantic pr.....	8½	7½	9	8½	11	10½	11½	10½	11½	10½	11½	
100	1½q	Commercial Cable.....	196½	196	195½	194	194	193	192½	192	193	192	193½	
40	2q	Montreal Telegraph.....	178½	175	178	175	178	174	178	174	178	174	179	
100	3	Rich. & Ont. Nav. Co.....	110	109½	109	108½	108	107½	108	106½	106½	107½	107	
50	2½q	Montreal Street Ry Co.....	295	294	296	295	29½	293	293	294	293	295	293	
100	.....	New Montreal Street.....	292	291½	292	291	291	290	290½	289½	291	290	292½	
100	.....	Twin City.....	66½	65½	68	67½	67	67	67	87	86½	67	66½	
40	5	Montreal Gas Co.....	216	214	214½	213½	215	213	213	212½	214	212½	213	
1	1½	War Eagle.....	349	344	345	347½	348	347	347	347	344	342½	344	
1	.....	Cariboo Mng. M. & S. Co.....	335	330	330	330	330	330	330	330	330	330	330	
100	2q	Bell Telephone Co.....	173½	172½	173	172	173½	172½	173½	172½	173½	172½	173½	
100	2q	Royal Electric.....	164	163½	163½	163	163½	161½	163½	161	163	160	163½	
100	1q	Toronto Street Ry.....	113½	114½	114½	114½	114½	114	113½	114	113½	115½	114½	
100	1½q	Halifax Tram Co.....	129	127½	126½	125	126½	124	128	126½	127½	126½	130	
100	.....	Cornwall Street Ry.....	155	152	150	150	150	150	150	152	150	150	146	
100	.....	People's Heat & Light.....	30	25	30	24	30	27	25	30	26	30	25	
100	1½q	St. John Railway Co.....	155	152	150	150	150	150	150	152	150	150	146	
40	2q	London Street Ry.....	57	56	57	56½	57	55	57	56	57	56	57	
100	.....	Can. N. W. Land Pfd.....	17	15	15	16½	15	15	15	15	15	16	15	
100	.....	Dominion Coal Co.....	35	33½	35	32½	35	34	36	35½	35	34	35½	
100	4	Dominion Coal Co. pr.....	117	115	117	115	117	115	117	115½	117	114½	116	
100	6 pa	Windsor Hotel.....	100	100	100	100	100	100	100	100	102	100	100	
100	.....	Intercolonial Coal Co.....	40	20	40	20	40	20	40	20	40	20	40	
100	.....	Do. pref. stock.....	60	40	60	40	60	40	60	40	70	40	70	
100	7 pa	Montreal Cotton Co.....	162	158	159½	158	158½	158½	159	158	159	158	159	
100	2q	Colored Cotton Co.....	85	77½	80	78½	80	77½	80	77½	80	78	80	
100	4	Merchants Cotton Co.....	111	110	111½	110½	112	111½	111½	110½	111½	110½	111	
100	1½q	Dominion Cotton Co.....	111	110	111½	110½	112	111½	111½	110½	111½	110½	111	
25	3½	Mont. Loan & Mort Co.....	100	100	100	100	100	100	100	100	100	100	100	
100	2q	Ottawa Electric S. R.....	100	100	100	100	100	100	100	100	100	100	100	
100	.....	Ottawa Electric.....	100	100	100	100	100	100	100	100	100	100	100	
100	2½q	Diamond Glass.....	100	100	100	100	100	100	100	100	100	100	100	
50	3½	Western Loan & Tr.....	100	100	100	100	100	100	100	100	100	100	100	
100	3½	Auer Light.....	100	100	100	100	100	100	100	100	100	100	100	

\*Ex-Div. †New Stock.

### STREET RAILWAY EARNINGS

MONTREAL STREET RAILWAY.

1898.	1897.	Inc.
Oct. \$133,419.63	\$116,093.09	\$17,326.54
Nov. 125,125.09	110,698.98	14,426.11
Dec. 127,568.38	112,919.71	14,648.67

1899.	1898.	Inc.
Jan. 125,439.96	110,140.83	15,319.13
Feb 1, 4,062.61	.....	407.02
" 2, 4,126.93	.....	332.40

TORONTO STREET RAILWAY.

For month of July, 1898	\$103,892.93
" Aug.	109,900.54
" Sept.	138,021.74
" Oct.	99,650.16
" Nov.	100,204.95
" Dec.	108,924.86
For month of Jan. 1899	95,690.12
" 1898	86,562.36

Increase..... 9,127.76

Feb. 1, \$3,370.28 .....Inc. \$340.64

### LONDON CABLE.

C. Meredith & Co.'s Cable gives the following London quotations:

Grand Trunk, quart'd 4 p.c.	81½
" 1st preference	71½
" 2d	47½
" 3d	22
G. T. R. Com.	77½
C. P. R.	89½

### LONDON AND PARIS—CLOSE.

Bank of England rate 3, open discounts 11½, Paris rentes 102-72½, French Exchange 25-18, Consols Money 111½, account 111½, Can. Pac. 89½, Erie 15½, Un. Pac. 49½, Un. Pac. pfd 83½, Erie 1st pfd 40½, Illinois Cen. 120½, North. Pac. pfd 82½, St. Paul 132½, N. Y. Cent. 139½, Penn. Cent. 68½, Reading 11½, Louisville 68½, Atchison 23½, Wabash pfd 24, Hudson's Bay 22. Ex-Div.

### MINING STOCKS.

Quotations for active British Columbia Mining Stocks furnished by R. Meredith & Co., Mining Brokers, 51 St. Francois Xavier Street.

February 4, 1899.

	Bid.	Asked
Big Three.....	.17	.18½
Brandon & Golden Crown ..	.19	.25
California.....	.04	.08
Can. Gold Fields Syn.....	.....	.....
Cariboo Hydraulic.....	.95	1.00
Cariboo McKinny.....	.....	.....
City of Paris.....	.50	.....
Deer Park.....	.18	.20
Evening Star.....	.06½	.08
Fern.....	.....	.55
Golden Cache.....	.....	.06
Gold Hills Developing .....	.07	.09
Giant .....	.....	