MONEY MARKET.

THE demand for money is again light, and good business paper is in request.

Sterling Exchange is without appreciable change and can be bought at from 109¼ to 109½ for bills in London at 60 days sight.

Gold Drafts on New York are in more request, with sales reported at ¼ per cent. discount.

Gold in New York has fluctuated within a range of about one per cent. during the week, 135¼ being the lowest point touched, and 135¾ the closing rate.

Silver continues in good supply, with but little demand, and prices are unchanged.

The following are the latest quotations of Sterling Exchange, &c:—

Bank on London, 60 days sight........	109¼ to 109½
" " sight	110¼
Private, " 60 days sight........	108¾ to 109¼
Bank in New York, 60 days sight	109¼
Gold Drafts on New York.................	¼ dis to par.
Gold in New York	135¾
Silver, large......	4½ to 4¾ dis.

THE DRY GOODS TRADE.

Foulds & McCubbin. | Muir, W., & R.
Greenshields, S., Son & Co. | Paton, J., Warren & Co.
Lewis, Kay & Co. | Ross, Jas., & Co.
McIntyre, Denoon & French. | Robertson, Stephens & Co.
MacKenzie, J. G. & Co. | Stirling, McCall & Co.
May, Joseph. |

THERE is nothing new to report of this branch of business, of which dulness continues to be the most marked characteristic.

We have reason to believe (and we hope our information will prove to be correct) that the imports of dry goods for the coming season will be light, considerably lighter than has been the case for several years past. A judicious curtailment of business on the part of the importers, both here and in Toronto and Hamilton, will do more to put the country in a sound commercial condition than anything else we know of. Many people are impressed with the delusive notion that the prosperity of the country is exactly indicated by the amount of goods sold. Were there no goods sold on credit, consequently no losses to either retailer or wholesaler, doubtless then the extent of trade done might be taken as the true index of the growth of the country from year to year, although even then, the general practice of a rigid economy might cut down the sales of the merchant, and still be the means of enriching his customers. As it is, however, the competition between importers to secure the custom of the trade, and the competition again between retailers is so keen, that large amounts of goods have been sold to men who honestly or dishonestly became bankrupt, the shelves of the country merchant have been overcrowded with unsaleable or slowly saleable stock, and as much trade has been crowded into one year as should have been properly done in two. We are referring now more especially to the trade of three and four years back, the evil effects of which have been very evident during the past two years. We hope we are now going to see more caution evinced, less desire to sell goods to any and everybody who chose to ask a credit, and a determination to use the utmost possible discrimination between the man who is worthy of being trusted and the man who, from any cause, is not worthy. It is not fair to the honest trader to make him pay to the importer a profit sufficient to cover not only the fair margin for gain on his own purchases, but also that on his dishonest neighbour's business, and the bad debts besides; and we do trust there will be an end put to so ruinous a style of carrying on trade.

THE HARDWARE TRADE.

Crathern & Caverhill. | Morland, Watson & Co.
Evans, John Henry. | Mulholland & Baker
Ferrier & Co. | Robertson, Jas.
Hall, Kay & Co. |

BUSINESS remains quiet, but we note general orders coming in to a reasonable extent for immediate delivery.

Quotations are unaltered, although prices are rather firmer in most articles, in consequence of the upward tendency of the English and Scotch markets.

THE BOOT AND SHOE TRADE.

McLaren, W. & Co.

DURING the past week the Spring trade has opened quite briskly, and from present appearances we anticipate that a good business will be done. Prices of seasonable goods are firm, but of winter stock have given way somewhat, and sales have been pressed at rather lower than usual rates.

THE GROCERY TRADE.

Baldwin, C. H., & Co. | Mitchell, James.
Chapman, Fraser & Tylee. | Robertson, David.
Chapman H., & Co | Tiffin, Bros.
Childs, George, & Co. | Thompson, Murray & Co.
Gillespie, Moffatt & Co. | Torrance, David, & Co.
Mogan & Kinloch. | West, Bros.
Mathewson J. A. & H. |

LAST week has added another to the previous weeks of dulness, and exceeded them, if possible, in activity. Importers have been doing nothing, and orders from the country have been few and far between.

TEAS.—Fine samples of Imperials and Gunpowders have had a trifling enquiry, but buyers are indisposed to pay prices asked by holders. Other grades are without enquiry and unchanged in price.

COFFEE.—Inactive.

SUGAR.—Raws are still without demand, but prices are unaltered. No change in refined.

MOLASSES.—Is without demand, and no inducement as to price appearing to lead to transactions. No change in syrups.

FISH.—Herrings are only in moderate demand, with sales of small lots, but holders are firm and prices well maintained. Nothing doing in Cod-fish.

FRUIT.—We hear of no sales of raisins, except of some old crop layers, at prices which have not been named. Quotations are unchanged. Nothing doing in currants.

RICE.—Has had no enquiry, and prices are nominal.

SPICES.—Are without demand, and quotations are unaltered.

SALT.—No transactions reported, and prices as before.

THE LEATHER TRADE.

Akin & Kirkpatrick | Seymour, M. H.
Bryson, Campbell. | N. S. Whitney.

THERE is a little more activity noticeable in this branch of trade, although no sales of importance are being made. Prices remain about the same as last quoted. Receipts are moderate, and there is a scarcity of Prime stock, especially of good Buff and Pebble.

MONTREAL PRODUCE MARKET.

Akin & Kirkpatrick. | Hobson, Thomas, & Co.
Crawford, James. | Mitchell, Robt.
Dawes Brothers & Co | Raphael, Thomas W.

FLOUR.—Receipts continue heavy for the season, and the downward movement noted at date of our last, continued till toward the close, when holders manifesting a determination to withdraw their offerings in preference to making further concessions, the market has become more steady, buyers coming forward with increased readiness, and should receipts prove limited for the next few days, some slight advance may reasonably be anticipated. There is no change of moment in the higher grades, the demand as hitherto being of a purely retail character. Supers have latterly ranged from $4.85 to $5, the latter for the choice brand of strong sponging flour, at which rates a few hundred barrels changed hands at the close. No. 2 continues as formerly quoted. Fine sells at $4.20 to $4.25. Middlings and Pollards are nominal. *Bags* continue to meet a steady consumptive demand at unchanged rates.

WHEAT.—Receipts have been confined to a few cars on millers account, nominal rates continue as last quoted.

PEASE.—Little offered, but no demand except by shippers at a decline from late rates, 90c to 92½c per 60 lbs according to quality may be considered as the closing prices.

COARSE GRAINS are purely nominal, there being scarcely a single transaction on which to base quotations.

PORK continues active and advancing supplies being insufficient to meet the consumptive demand. Mess has steadily crept up in price closing at $26 to $26.50, some holders demanding $27. There is little doing in other grades and quotations of these may be considered practically nominal. No *Cutmeats* of consequence changing hands, the little put up being shipped by manufacturers.

LARD.—The bulk of the stock has recently passed into the hands of dealers, and is now held at 15½c. to 16c.

TALLOW is in rather better demand, and finds ready sale at 9c.

BUTTER.—Receipts are heavy, but with a good demand all desirable lots find sale at former rates.

ASHES.—*Pots* engage less attention and close quiet at quotations. *Pearls* owing to discouraging British advices are quite neglected and nominal.

STOCK MARKET.

	Closing prices.	Last Week's Prices.
BANKS.		
Bank of Montreal, ...	139½ a 140	138 a 138
Bank of B. N. A., ...	Books closed.	Books closed.
City Bank, ...	100¾ a 101½	100½ a 101½
Banque du Peuple, ...	108½ a 109	108 a 108½
Molsons Bank, ...	110 a 110½	109½ a 110½
Ontario Bank, ...	99¼ a 99½	99 a 99½
Bank of Toronto, ...	118 a 119	Books closed
Quebec Bank	98 a 100	99 a 100
Bank Nationale	106 a 000	105 a 106
Gore Bank, ...	40 a 42	40 a 42
Banque Jacques Cartier, ...	107½ a 109	107 a 108
Eastern Townships Bank, ...	97½ a 100	96 a 100
Merchants Bank, ...	107¾ a 108½	105 a 106½
Union Bank, ...	103 a 103½	103½ a 104½
Mechanics Bank	94 a 98	94 a 98
Royal Canadian Bank	85 a 87	84 a 86
Bank of Commerce	109½ a 000	Books closed.
RAILWAYS.		
G. T. R. of Canada	15 a 16	15 a 16
A. & St. Lawrence	....	....
G. W. of Canada	13 a 14	13 a 14
C. & St. Lawrence	10 a 11	10 a 11
Do. preferential	74 a 75	72 a 75
MINES, &c.		
Montreal Consols	$3.00 a $3.20	$3.10 a $3.20
Canada Mining Company	....	....
Huron Copper Bay	35 a 40	25 a 40
Lake Huron S. & C.	....	....
Quebec & L. S.	....	....
Montreal Telegraph Co.	133 a 135	133 a 134
Montreal City Gas Company	136 a 137	136 a 137
City Passenger R. R. Co.	110 a 111	110 a 112
Richelieu Navigation Co.	115 a 117½	116 a 117½
Canadian Inland Steam N. Co'y. . .	108 a 107	106 a 107
Montreal Elevating Company	100 a 102½	100 a 102½
British Col. and Steamship Co'y. . .	50 60	50 a 60
Canada Glass Company	20 a 50	40 a 60
BONDS.		
Government Debentures, 5 p.c. stg.	93 a 94	92½ a 93½
" " cy.	93 a 94	92½ a 93½
" " 6 p.c., 1878, cy.	103 a 000	102 a 103
" " 7 p.c., cy.	104½ a 105½	104½ a 105
Montreal Water Works 6 per cents.	95¼ a 96½	95 a 96½
Montreal City Bonds, 6 per cents .	95 a 96	94½ a 95½
Montreal Harbour Bonds, 7 p. c., .	100 a 102	101 a 102
Quebec City 6 per cents	80 a 90	80 a 90
Toronto City Bonds, 6 per cent, 1880	87½ a 92½	87½ a 92½
Kingston City Bonds, 6 per cent, 1872	92½ a 93½	92½ a 93½
Ottawa City Bonds, 6 per cents, 1880	92½ a 93½	92½ a 93½
Champlain R. R., 6 per cents . . .	67 a 00	67 a 00
County Debentures	.... a	.... a ....
EXCHANGE.		
Bank on London, 60 days	109½ a 109¾	109½ a 109¾
Private do	108 a 109	108 a 109
Private, with documents	107½ a 108	107½ a 108
Bank on New York	26 a 26½	25½ a 26
Private do.	25½ a 27	26 a 26½
Gold Drafts do.	½ dis. to par	par.
Silver	4 a 4½	4 a 4½
Gold in New York.	135½ a 00	134¾ a 00

CANADIAN SECURITIES IN ENGLAND.

LONDON, Jan. 6, 1869.

Consols for money, 92⅞ xd, for account, 93 xd. Exchequer Bills, 1 to 6 pm

GOVERNMENT SECURITIES.

British Columbia 6 p. c., 31st Dec., 1872.	— to —
Canada 6 per cent. Jan. and July, 1877 ..	104 to 102
Do 6 per cent. Feb. and Aug......	105 to 107
Do 6 per cent. March and Sept	104 to 106
Do 5 per cent. Jan. and July........	92½ to 93½
Do 5 per cent inscribed stock........	92 to 93
Do 4 p.c. Mar. & Sept. Dominion Stock	93 to 94
New Brunswick 6 per cent Jan. and July	101 to 103
Nova Scotia 6 per cent., 1875	101 to 103
Do 6 per cent., 1886	101 to 103

RAILWAYS.

Atlantic and St. Lawrence............	58 to 60
Buffalo and Lake Huron	3 to 3½
Do preference	5½ to 6½
Buffalo, Brant, and Goderich, 6 p. c.....	66 to 69
Grand Trunk of Canada..............	16¼ to 16¾
Do equipt. mort. bds., charge 6 p. c.	84 to 86
Do 1st preference bonds	52½ to 53½
Do 2nd preference bonds..........	40 to 41
Do 3rd preference stock	27½ to 28½
Do 4th preference stock..........	18 to 18½
Great Western of Canada............	14½ to 15½
Do 6 without option, 1873.........	100 to 102
Do 5½ do 1877-78.........	93 to 94
North. R.R. of Canada 6 p. c. 1st prf. bds.	80 to 83

BANKS.

British North America................	49 to 51

MISCELLANEOUS.

Atlantic Telegraph......................	30 to 32
Do do 8 per cents..............	75 to 80
British American Land..................	16 to 18
Canada Company........................	69 to 70
Colonial Securities Company..........	— to —
Canadian Loan and Investment....	2½ to 1½ dis
Hudson's Bay	13½ to 13¾
Trust and Loan Company, U. C.........	½ dis to ½ pm
Telegraph Const'n & Maintenance (Lim)	— to —
Do. do	16½ to 17
Vancouver Coal Company..............	2 to 3 pm