

other packages as may be required for the shipment or storage of their products, and also such other articles of commerce the manufacture of which shall be decided upon from time to time by the company.

The Ledyard Gold Mines Ltd.—The prospectus of this Ontario company has been issued to the public. The authorised capital is \$1,000,000 in shares of \$10.00 each; of which \$150,000 is reserved for working capital. The officers are T. D. Ledyard, Toronto, *President*; T. H. Yeoman, Toronto, *Vice-President*; Head office: 57 Collingwood St., Toronto. The mines are situated in Belmont Township, Peterborough county, Ont., and are located on the east ½ Lot 19, 1st Con. Belmont, containing 100 acres. The machinery at date comprises 40 h. p. engine and boiler, Dodge Rock Breaker, Huntington Mill and equipment and Golden Gate Concentrator.

The ore supplies are contained in several veins which have all the appearance of being true fissure veins, and in a large knoll or small hill which appears to be the junction of the several veins, from whence the ore can be quarried very cheaply. Shaft No. 1, which is well timbered and has a good derrick hoist, is sunk to a depth of 60 ft. on an E. and W. vein, which is from 4 to 6 ft. wide, with well defined walls of talcose schist and a dip of about 70°. At a depth of about 30 ft. a drift has been run east from the shaft for 30 ft. on the vein. Both shaft and drift contain ore showing some free gold, but carrying considerable quantities of sulphurets which assay richly in gold. The average of seven assays of sulphurets from Shaft No. 1, was \$325 in gold per ton. There was no visible gold in any of these samples assayed. Sulphurets from the knoll, 200 yards W. of Shaft No. 1, showing no visible gold, assayed \$47, \$96, \$127 and \$210 respectively in gold per ton. The sulphurets from another vein 10 ft. wide, 80 yards further W., assayed \$102 gold per ton. A mill test of 3 tons of ore taken from Shaft No. 1, about a month after it was started, gave \$25.40 per ton, or 92% of the assay value.

The Silver Wolverine Co. Ltd.—The first and final dividend of this Port Arthur silver company is to be declared at an early date. The liabilities amount to £772, and the assets available for dividend £80. The liquidator is Mr. C. J. Stewart, 33 Carey street, London, W.C.

Lake Opinicon Phosphate Co. Ltd., has made application for Ontario charter, to acquire and work phosphate lands in that province. Capital, \$50,000, in shares of \$100. Head office: Kingston, Ont. The directors are: Jas. Swift, Kingston; D. H. Johnson, W. S. Johnson, John Kelderhouse, C. B. Armstrong, W. H. Davis, Buffalo, N.Y.; and O. S. Johnson, Scranton, Pa.

Nova Scotia Gypsum Company Ltd., has been incorporated with an authorised capital of \$2,000,000 in shares of \$20. Head office: Parrsboro, N.S. Directors: Vincent C. King, New York; J. E. Peters, Port Greville, N.S.; and James Taggart, Parrsboro. Formed to quarry gypsum in the Province of Nova Scotia.

Wine Harbor Gold Mining Co. Ltd., has been incorporated with a capital of \$160,000, to acquire and work gold mining areas at Wine Harbor or elsewhere in Nova Scotia. The incorporators are: T. G. McMullen, C. A. Kent, A. S. Archibald, A. T. Dalrymple, H. T. Harding, all of Truro; A. Kirkpatrick and J. A. Kirkpatrick, Shubenacadie; J. P. Chipman, W. P. Shaffner, of Kentville; W. H. Knowles and Frederick Knowles, Avondale, N.S.

Kootenay Mining and Smelting Co.—This company with a paid up capital of \$2,250,000 is now rapidly pushing forward to completion the new smelting works at Pilot Bay. Pilot Bay is the geographical centre of the Kootenay country, commanding on the one hand the rich Slocan with its high grade silver lead ores, and on the other the copper, silver, and lead of Ainsworth and Nelson, with all their intermediate points. At Pilot Bay, and owned by the company, is the Blue Bell mine, one of the largest and most valuable deposits of fluxing ores in America. Such is the favorable location which the company has selected as the base of their operations. The plant as designed will accommodate four stacks each of 100 tons capacity. Seven large buildings have already been completed for the works and three others are under way. Over 200 tons of the most modern machinery has been received and is now being put into place, while several carloads more are on the way from the East. The plant will be the most modern and complete that money can buy. Extensive wharves are being erected along the water front, and apparatus will be placed for the handling of ores in large quantities. The works will be in operation before the first of October next, with one 100 ton stack in full blast for the reduction of silver lead ores. The three other stacks will be added as fast as the district develops, and it is designed to give the treatment of copper ores the same attention as lead ores. In fact, all ores that can be handled to profit and advantage will be purchased and treated by the company. In addition to the smelter proper, the works will include a 300-ton sampling plant, a 200-ton concentrator, a refinery capable of treating all the bullion produced, and the finest laboratory and assay office in the west. The Company has been promoted by Mr. A. B. Hendryx of New Haven, Conn., and consists of: E. W. Herrick, a Minneapolis capitalist; R. P. Rithet, of Victoria, B.C., is the Vice-President, and Joshua Davis, E. Crow Baker, W. H. Ellis, W. P. Sayward, W. J. Macaulay, James Hutchinson and H. Chapman are directors, and all of whom are well known in British Columbia.

Crystal Gold Mining Company of Rathburn Ltd. is applying for Ontario Charter to carry on Gold Mining operations in the Township of Rathburn, in the district of Nipissing, Ontario. Authorized Capital, \$1,000,000, in shares of \$100. Head Office: Mattawa, Ont. Directors: Hon. Peter White, Pembroke Ont.; John L. Caverhill, Montreal; Thos. Hale, Pembroke; Wm. Anderson, Ottawa; Kinalds McConnell, Mattawa, Ontario.

GOLD MINING NOTES.

(FROM OUR CORRESPONDENTS)

Nova Scotia.

Caribou District—The consolidation of various properties in this district has been effected with the aid of St. John, N.B. capital, and partial payments made. It is rumored that Mr. Geo. W. Stuart has been offered the management, but has declined.

The Lake Lode Company has prepared plans for a new 15 stamp mill, which will be built by the Truro Foundry Co.

Cochrane Hill—The management hopes to have the 20 stamp mill in commission by the 1st of October. Work is pushing in the mines, and milling material is fast accumulating.

Goldenville—It is reported that old workings east of the Wentworth have shown some rich samples and specimens from a lode left in the foot-wall. The district is livelier than it has been for many years.

Country Harbor—The excitement caused in the early part of July by the finding of gold bearing lodes about 6 miles back from the shore, has somewhat abated, the lucky finder being apparently unwilling to work the lodes for fear of losing the showing already made. From an excellent authority who has visited the district we learn that the promise is very good for a permanent district. The lack of a road and the exorbitant price at which properties are held, will, however, probably retard the development of this promising field until next year.

Chester Basin—Mr. T. N. Baker who has been diligently prospecting a large block of areas on the north side of Gold River district, has cut several promising lodes, one of which measures from 30 inches to 4 feet in width and shows gold freely.

Waverley—The Nova Scotia Gold Mines, Ltd., have sold their property in this district to Mr. Frederick Taylor of Lowell, Mass.

The West Waverley Gold Company, Ltd., will transfer all its property and rights to the Tudor Gold Mining Co., Ltd., a newly organized corporation.

Quebec.

DuLoup—Mr. E. B. Haycock has a good working force developing his quartz and placer claims on the DuLoup. Mr. Haycock reports that the work done has given satisfactory results.

Ontario.

Rainy Lake—A dispatch under date of 23rd says: "The steamer Dixon bought in a 5 stamp mill this morning to be shipped to Ward Bros. It will be put in a mine near Rainy Lake City. The little American vein is now 25 feet wide and the owners propose building a 40 stamp mill on the Island on which the mine is located. The present mill on the mainland is to be used as a custom mill."

The first clean up of the Little American mine is reported to have been \$750 gold from forty-eight hours crushing in the 10 stamp mill.

A private advice reports the sale of a quarter interest in a location taken up by a man named Wiggins for \$55,000.

Lake Wahnapiatae—Mr. R. McConnell of Mattawa, was in Ottawa the other day with some fine samples of quartz carrying free gold from a recent find in this section.

British Columbia.

Cariboo—During the month two bricks were received by the Bank of British Columbia from the Cariboo country, which have stimulated an interest in the famous diggings of this section. The largest one weighs 302½ ounces, and is from the Cariboo hydraulic mine. It is valued at \$5,142, and is the result of 47 hours washing gravel. The other is from the claims of the Horsely Hydraulic Mining Co., and weighs 287 ounces, valued at \$4,879, and is the product of 106 hours washing gravel, with an average of 921 miners' inches of water.

The Kootenay Hydraulic Mining Company last m. has completed an important clean up. Their operations have been directed to ascertain precisely the value of their property on the north bank of the Pend d'Oreille river. To this end they collected all the water from the Seven Mile and Nine Mile creeks and directed it into their main ditch with a head of 250 feet above the monitors at the level of the Pend d'Oreille river. They sent through their sluices 2,200 yards of gravel, and the weight of the quicksilver amalgam shows a yield of \$25 in gold, equal to nearly 24 cents per cubic yard, some of the nuggets being of a good size, the largest being worth \$5.85. When it is remembered that 8 cents per yard is regarded as enormous, and that many of the great placers in California are worked at high profit even at 3 and 4 cents per yard, this result must be regarded as most encouraging.

The reports of recent discoveries of rich gravel at Cariboo creek has resulted in a rush of prospectors to the new field, which is located about 20 miles from Kakusp.

Early last fall a party of four went into that section prospecting and struck colors, but nothing more was done until a short time ago, when the men again went in, taking with them abundant supplies and tools for the construction of sluice boxes. Operations were speedily commenced by panning, with the result that coarse gold was found in abundance, each pan running from 25 cents to \$1.25 per pan. The gold has apparently not travelled far, as points can be discovered on it with the naked eye, clearly showing that ledge croppings of great richness must be in close proximity. While some of the men are getting the ground in shape for working, others are endeavoring to locate the ledge proper. The news of the discovery could not be kept a secret long, and soon prospectors were on their way to the ground. Their numbers will be speedily increased as numerous applications have been sent in for miners' licenses. Applications have also been made by various parties to the government for the privilege of staking out land, one man asking for half a mile. Gold was found in Trout creek early this spring, and it was surmised more would be found further up. It was the intention of a number of prospectors to have followed this lead up later on, but they have been forestalled.

Respecting this excitement, the *Nakusp Ledger* writes: "It has been a great surprise to the Recorder at New Denver where all the money is coming from that he is receiving for licenses and record fees. Last week he took in upwards of \$200, all resultant upon the gold excitement. Every descending boat has conveyed a new detachment from Nakusp and other points to Trout creek, particularly so on Tuesday. Last Friday morning the Illecillewaet specially chartered for the occasion, conveyed