

## DIVIDENDS AND NOTICES

### CANADIAN PACIFIC RAILWAY COMPANY

#### DIVIDEND NOTICE

At a meeting of the Board of Directors, held to-day, the following dividends were declared:—

On the Preference Stock, two per cent. for the half-year ended 30th June last.

On the Common Stock, two and one-half per cent. for the quarter ended 30th June last, being at the rate of seven per cent. per annum from revenue and three per cent. per annum from Special Income Account.

Both dividends will be paid on 30th September next to Shareholders of record at the closing of the books in Montreal, New York and London at 3 p.m. on Friday, 1st September next.

All books will be reopened on Thursday, 5th October next.

By order of the Board,

W. R. BAKER,  
Secretary.

Montreal, 14th August, 1916.

### UNION BANK OF CANADA

#### DIVIDEND No. 118

Notice is hereby given that a Dividend at the rate of eight per cent. per annum upon the Paid-up Capital Stock of the Union Bank of Canada, has been declared for the current quarter, and that the same will be payable at its Banking House, in the City of Winnipeg, and at its branches on and after Friday, the 1st day of September, 1916, to Shareholders of record, at the close of business, on the seventeenth day of August, 1916.

The transfer books will be closed from the 18th to the 31st of August, 1916, both days inclusive.

By order of the Board,

G. H. BALFOUR,  
General Manager.

Winnipeg, July 20th, 1916.

### BANK OF MONTREAL

Notice is hereby given that a Dividend of Two and One-Half per Cent. upon the paid-up Capital Stock of this Institution has been declared for the three months ending 31st July, 1916, and that the same will be payable at its Banking House in this city, and at its Branches, on and after Friday, the First Day of September next, to shareholders of record of 31st July, 1916.

By order of the Board.

FREDERICK WILLIAMS-TAYLOR,  
General Manager.

Montreal, 21st July, 1916.

### THE CANADIAN BANK OF COMMERCE

#### DIVIDEND No. 118

Notice is hereby given that a quarterly dividend of 2½ per cent. upon the capital stock of this Bank has been declared for the three months ending the 31st of August next, and that the same will be payable at the Bank and its Branches on and after Friday, 1st September, 1916, to shareholders of record at the close of business on the 16th day of August, 1916.

By order of the Board.

JOHN AIRD,  
General Manager.

Toronto, 24th July, 1916.

### THE ROYAL BANK OF CANADA

#### DIVIDEND No. 116

Notice is hereby given that a Dividend of Three per cent. (being at the rate of Twelve per cent. per annum) upon the Paid-up Capital Stock of this Bank, has been declared for the Current Quarter, and will be payable at the Bank and its Branches on and after Friday, the First day of September next, to Shareholders of record of 15th August.

By order of the Board,

C. E. NEILL,  
General Manager.

Montreal, P.Q., July 18, 1916.

## CITY OF SASKATOON

### Prompt Payment of Taxes Will Save 12%

Owners and others interested in property in the City of Saskatoon are advised that a DISCOUNT OF 4% (equivalent to 12% per annum) is allowed on current general and school taxes if the first half or the whole is paid on or before the 31st day of August, 1916.

All properties upon which there are unpaid arrears will be SOLD FOR TAXES on the 1st day of November. A penalty of 2½% is added every three months to unpaid arrears (equivalent to 10% per annum). The next penalty of 2½% is added on the 1st day of October.

C. J. YORATH,  
Commissioner.

Saskatoon, Sask.

### POSITIONS AND MEN WANTED

A well-known fire insurance company is seeking a city agent for Toronto. A good salary, with liberal commission, is offered and the company will furnish office accommodation and help, free of cost, to their new agent, for the first year.

A qualified actuary, with 17 years' experience, has written *The Monetary Times*, stating a desire to change connection, should a satisfactory opportunity offer. He would like to obtain a position with a life insurance company or with a financial house, where his experience would be of value.

Further particulars of these matters appear in our advertising columns.

Brantford, Ont., has granted a fixed assessment of \$10,000 for fourteen years to the Dominion Steel Products Company. This plant will employ some 400 hands.