

BONDS and MUNICIPAL CREDIT

BONDED INDEBTEDNESS OF MOOSE JAW.

From the civic statement of Moose Jaw, Sask., is seen that the total debenture liability to date amounts to \$1,050,833. Of this, debentures to the extent of \$986,359 have already been sold, while there is yet \$64,473 worth to be disposed of. The following table shows in detail the actual indebtedness of the city as at end of 1909:—

Purpose.	Original Amount.	Balance Principal	Total Liability.	Rate, %	Matures.
Old City Hall	\$ 7,000	\$ 7,000	\$ 7,096	6	1911
Waterworks, sewerage and electric light	150,000	150,000	150,328	5	1956
City Hall (new) market and fire hall	10,000	10,000	10,021	5	1955
Sewerage	38,500	37,707	38,125	5	1955
Waterworks and electric lighting.	30,000	29,382	29,503	5	1955
Sidewalks, granolithic	6,000	3,943	3,976	5	1915
Waterworks and sewerage	90,000	88,699	89,428	5	1956
Sidewalks	26,856	20,125	20,207	5	1916
Waterworks and sewerage	125,000	123,775	125,318	5	1957
Sidewalks	17,000	14,229	14,406	5	1917
Electric lighting	90,000	89,118	89,680	5	1957
Collegiate institute	110,000	108,344	111,060	5	1939
Sewers	40,000	39,668	39,701	5	1940
Fire hall	35,000	34,710	34,738	5	1949
Spur track	30,000	29,751	29,776	5	1949
Waterworks and sewerage	38,000	38,000	38,074	4 1/2	1949
Exhibition grounds	17,000	17,000	17,033	4 1/2	1949
Oil and gas wells	30,000	30,000	30,059	4 1/2	1949
Collegiate institute	42,000	42,000	43,030	4 1/2	1939
Sewerage	23,595	23,595	24,173	4 1/2	1949
Reservoir and water mains	40,000	40,000	40,616	4 1/2	1949
	\$995,951	\$977,052	\$986,359		
Authorized, But Unsold Debentures—					
Electric lighting	\$ 35,000	\$ 35,000	\$ 35,258	4 1/2	
Cement bridge—Eleventh Ave.	10,000	10,000	10,073	4 1/2	
Sidewalks (cement and plank)	19,000	19,000	19,140	4 1/2	
	\$ 64,000	\$ 64,000	\$ 64,473		

Total Authorized. \$1,059,951 \$1,041,052 \$1,050,833

Of the debentures already disposed of, sixteen are repayable in annual instalments, while the balance are to be paid on the sinking fund plan.

DEBENTURES AWARDED.

Huntsville, Ont.—\$12,000, 5 per cent., 20-instalment, street improvement debentures, to Messrs. C. H. Burgess & Company, Toronto.

Victoria, B.C.—\$169,856.50, 4 per cent., 19 and 20-year, debentures, absorbed by the City Sinking Fund.

Brampton, Ont., Guaranteed Co. Peel.—\$75,073, 4 1/2 per cent., 20 and 30 instalment debentures, to Messrs. Osborne & Francis, Toronto.

Southampton, Ont.—\$12,000, 5 per cent., 20 instalment, town hall debentures, to Messrs. Brent, Noxon & Company, Toronto.

Alberta, S.D.—\$2,500, 5 1/2 per cent., 10-year debentures, to Messrs. H. O'Hara & Company, Toronto.

The Canadian Agency of London, England, informs The Monetary Times that the issue of \$300,000 5 per cent. debenture stock of the Western Canada Land Company was successful, being nine times over-subscribed.

BOND TENDERS INVITED.

Peterborough, Ont.—The \$30,000 sewage by-law has been passed.

New Hamburg, Ont.—Ratepayers have passed the \$8,000 electric light plant by-law.

Outremont, Que.—Ratepayers have passed the \$325,000 permanent improvement by-law.

Petro, Ont.—The hospital by-law will be voted on by the ratepayers on June 20th.

Farnham, Que.—The ratepayers have passed the \$10,000 water power development by-law.

Woodstock, Ont.—The ratepayers will be asked to vote on an \$85,000 city hall by-law in July or August.

South Vancouver, B.C.—The \$179,000 schools by-law has been carried. The city incorporation by-law was defeated.

Melville, Sask.—Until June 15th, for \$16,500, 5 1/2 per cent. 30-year debentures. H. D. Wilson, secretary-treasurer.

Beaverton, Ont.—Until June 10th, for \$7,000, 4 1/2 per cent. 20-year town hall debentures. C. A. Paterson, town clerk.

Medicine Hat, Alta.—Until June 20th, for \$125,000 5 per cent. local improvement debentures. E. Roberts, secretary-treasurer.

Cretna, S.D., No. 336, Man.—Until June 15th, for \$12,000, 5 per cent. 20-year debentures. H. F. Stirck, secretary-treasurer.

Manitou, Man.—On June 6th, a by-law will be voted on to issue \$2,500 20-year school debentures. G. T. Armstrong, village clerk.

Lashburn, Sask.—Until June 6th, for \$2,500, 5 per cent. 15-year village improvement debentures, G. G. Morriss, secretary-treasurer.

St. Vital Municipality, Man.—Until June 4th, for \$16,000 5 per cent. 20-year debentures. E. A. Paulain, secretary-treasurer, Riel P.O.

Richard S.D., No. 1092, Man.—The trustees have passed a by-law to issue \$7,500 5 per cent. 20-year debentures. C. E. Clarke, Chairman.

Ellice Municipality, Man.—Until June 21st, for \$5,000, 5 per cent. 10-year bridge debentures. H. Tillman, secretary-treasurer, St. Lazare.

Regina, Sask.—Until June 6th, for \$102,000, 4 1/2 per cent. 20 and 30-year debentures. A. E. Chivers, city clerk. (Official advertisement appears on another page).

Belleville, Ont.—The Board of Education have requested the city council to issue a \$50,000, 4 1/2 per cent. 30-year by-law and an \$18,000 by-law, both for school purposes.

Ingersoll, Ont.—The following two by-laws have been passed by the ratepayers: \$39,800, to acquire electric plant and \$15,000 for extensions and improvements to same.

Pelham, Ont.—Until June 25th, for \$17,000 5 per cent. 30-year debentures. A. N. Armbrust, township clerk, Ridgeway, Ont. (Official advertisement appears on another page).

Brenda Municipality, Man.—Until June 7th, for \$10,000, 20-year 4 per cent. debentures. F. J. Davis, secretary-treasurer. (Official advertisement appears on another page).

Alberta Municipality, B.C.—Until June 10th for \$135,000 5 per cent. 50-year waterworks debentures. N. A. McDiarmid, C.M.C., Ladner. (Official advertisement appears on another page).

Oxford County, Ont.—Until June 6th, for \$50,000 road improvement debentures, maturing in 30 years; interest, 5 per cent. N. E. Birtch, county clerk, Woodstock. (Official advertisement appears on another page).

Leahine, Que.—The \$125,000 4 1/2 per cent. 40-year debenture by-law has been carried. This makes the third money by-law adopted by the council within three weeks. The previous ones representing loans for amounts of \$28,000 and \$35,000, making a total of \$188,000.

Red Deer, Alta.—On June 30th, the ratepayers will vote on the following by-laws: \$500, 5 per cent. 5-year fire hose; \$2,500, 5 per cent. 5-year sidewalks; \$500, 5 per cent. 10-year cell and office fixtures; \$4,000, 5 per cent. 20-year new pump; \$5,500, 5 per cent. 30-year cement sidewalks; total, \$13,000.

Eight bids were received for the Victoria \$169,856.50 4 per cents., which were taken over by the city's sinking fund. The tenders were: Messrs. Osborne & Francis, \$96.31; C. H. Burgess & Co., \$96.07; Brouse, Mitchell & Co., \$96.01; A. Jarvis & Co., \$95.57; Dominion Securities, \$95.28; Wood, Gundy & Co., \$95.08; Brent, Noxon & Co., \$94.57; W. A. Mackenzie & Co., \$93.61. There being a mistake in the transmission of Messrs. C. H. Burgess & Company's tender, same was withdrawn.