

Market Review and Forecast

The Trend of Markets—Supply and Demand—The Outlook

Toronto, Aug. 30, 1905. There has been a decided improvement in general business during the past few weeks, due to fine crop prospects. Money keeps in fairly steady demand on call.

WHEAT

The wheat situation is somewhat unsettled and it will be a while yet before prices settle down to a stable basis. Late advices indicate a pretty good wheat crop the world over, especially on this continent. It is probable, therefore, that there will not be much dollar wheat for the next year. Dealers are figuring on the bulk of the crop being marketed at about 70c. While No. 1 northern is quoted at \$1 on the Winnipeg exchange, October delivery of the same grade has gone below 80c. There is no trade in this high grade. New No. 2 red and white is quoted here at 75c to 76c, and old at 1c higher. Goose and spring are worth about 70c.

COARSE GRAINS

With a big oat crop assured high prices of the past year or two are not expected. A good export crop is expected, is looked for when the season opens up. New oats are quoted here at 28c to 29c and old at 34c to 35c. Business in barley and peas is quiet at quotations. The United States is likely to harvest one of the biggest corn crops in her history. The Canadian crop is likely to yield better than was expected.

HAY AND STRAW

Hay prices have settled down to about a \$7 per ton basis. Though a great deal of the crop has been injured in harvesting, there is a good supply of fine quality in the country. The supply of straw is a little more liberal on this market.

EGGS AND POULTRY

The advance in egg prices of a week ago continues. There is an excellent local demand, but little business doing for export, as prices are too high. At Montreal guaranteed fresh stock is quoted at 21½c to 22c, and fresh straight at 18c. Here prices hold steady at 18c to 19c in case lots. The poultry season has not opened up yet.

FRUIT

At Montreal early apples have been selling at \$1.25 to \$1.50 per bbl. At Ontario points quotations for winter apples are reported at \$1.25 to \$1.50 per bbl.

DAIRY PRODUCTS

Cheese prices still continue at a high level. Prices at the local markets this week rose at from 7½c to 11½c, with 11½c to 11½c quoted at Montreal for finest Ontario. At these prices the milk supply will keep up and a good fall make is assured.

The butter market has eased off slightly and about 22½c is about the best price at Montreal for choice creamery. An improved export demand has sprung up this week which will help to keep up values. The market here is active at 22c to 23c for creamery prints and 21c to 21½c for solids and 18c to 20c for choice dairy.

LIVE STOCK

The bulk of the fat cattle offering this week are only of medium quality. Trade is good, but more active, but slow for the commoner stuff. There were no offerings of shipping cattle at Toronto market on Tuesday last and apparently none were wanted. Choice exporters are quoted at \$4.50 to \$4.90

per cwt. Choice picked lots of butcher's cattle sell at \$4 to \$4.25, good at \$3.75 to \$4 and common to medium at \$2.25 to \$3.75 per cwt. Trade in feeders and stockers is reported steady to strong for fair to good kinds with medium and common slow of sale. The best feeders, 1,000 to 1,150 lbs., sell at \$3.70 to \$3.90, medium at the same weight at \$3.40 to \$3.60, best feeders 850 to 1,000 lbs., \$3.40 to \$3.70 and medium \$3.20 to \$3.40 per cwt. Stockers are quoted at \$2.50 to \$3.50 per cwt. Milch cows sell at \$30 to \$54 each. Choice calves are in demand at \$6 to \$6.25 for choice, \$5.50 for good and \$3.50 per cwt. for inferior.

Prices continue firm for sheep, with Lamba higher. Export ewes bring \$4.15 and locks and culls \$3.40 per cwt., and lambs \$3.20 to \$2.75 per cwt.

While deliveries of hogs have been light, prices have receded some. Selects are quoted this week at \$6.75, fats at \$6.50, and lights at \$6.25 per cwt.

HORSES

The local horse market here looks promising, but little business is doing. Dealers claim that farmers are asking more than the market will warrant them paying. At the Repository prevailing prices are as follows:

Single roadsters, 15 to 16 hands, \$125 to \$160; single cobs and carriage horses,

15 to 16.1 hands, \$140 to \$180; matched pairs and carriage horses, 15 to 16.1 hands, \$300 to \$500; delivery horses, 1,100 to 1,200 lbs., \$140 to \$165; general purpose and express horses, 1,200 to 1,350 lbs., \$135 to \$180; draught horses, 1,350 to 1,750 lbs., \$140 to \$190; serviceable second-hand workers, \$60 to \$80; serviceable second-hand drivers, \$65 to \$90.

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Maritime Markets

Halifax, N.S., Aug. 24, 1905.

Butter has receded a little from the strong position it occupied last week. The last quotations for Montreal are from a cent to a cent and a half lower. High prices are to a certain extent the result of over-speculation, although conditions prevailing in the old country are certainly a great factor. Quotations here are: Boxes, 22, small tubs and prints 23c, dairy tubs 18c to 20c. There appears to be a feeling that the strength in butter will continue and prices advance. Cheese is in much the same condition as butter.

Eggs are still exceedingly firm. Very few are coming in from provincial points. They are quoted 17c f.o.b. Charlottetown; supplies are very light here and the market is firm. They are 19c here at present.

All crop reports from the provinces are good, and regarding the hay crop particularly so. There is apparently plenty of hay all over Canada. Oats also are easier. The crop in both the Upper and Maritime Provinces will



Capital Authorized, \$2,000,000.00.

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G. de C. O'GRADY, General Manager.

The Canadian Produce Markets at a Glance

The highest quotations of prevailing prices for standard grades of farm produce in the leading markets on the dates named. Poorer stuff lower.

Date	Toronto	Montreal	St. John	Halifax	Winnipeg
	30	29	26	26	25
Wheat, per bushel	\$ 0 75	\$ 0 80	\$...	\$...	\$ 1 00
Oats, per bushel	35	42½	33	53	40
Barley, per bushel	44	48	55	56	35
Peas, per bushel	65	73	77	78	...
Corn, per bushel	63	63	65	66	...
Flour, per barrel	4 00	5 00	6 00	6 10*	4 50
Bran, per ton	14 00	15 00	19 00	19 00	13 00
Shorts, per ton	18 00	20 00	22 50	24 00	16 00
Potatoes, per bag	...	90	70	1 00bu	1 00bu
Beans, per bushel	1 80	1 70	1 80	1 80	1 75
Hay, per ton	7 50	8 00	11 00	11 00	6 50
Straw, per ton	6 00	5 50	9 00	9 50	...
Eggs, per dozen	19	20	17	19	17
Chickens, per pound, d.w.	15	16	per 1 90	100	per 13
Ducks, per pound, d.w.	12	13	per 1 00	1 00	per 11
Turkeys, per pound, d.w.	14	15	18	20	18
Geese, per pound, d.w.	12	12	16	16	12
Apples, per barrel	2 50	2 50	3 50	5 00	7 00
Cheese, per pound, d.w.	11½	11½	11	11	10½
Butter, creamery, per pound	23	23½	23	23	20
Butter, dairy, per pound	20	20	18	20	14
Cattle, per cwt.	4 90	4 55	5 50	5 00	3 25
Sheep, per cwt.	4 15	4 15	5 50	5 00	4 25
Hogs, per cwt.	6 75	7 00	7 00	7 00	6 25
Veal Calves, per cwt.	6 25	6 00	5 00	6 00	...