

higher than in the country districts, as the thieves are in position to ply their trade to better advantage in the former.

In respect to collision insurance, I would like to call your attention particularly to the method of calculating the premium for the "drive away" hazard, or for the collision risk to which the car is subject while being driven from factory to dealer. These "drive away" rates appear somewhat high; but it must be borne in mind that when a dealer brings cars through the country he generally brings from ten to twenty at a time, and his small group of cars is more often part of a large convoy of cars leaving the factory the same day—all bound for the territory of a distributor. In the vicinity of the automobile factories a convoy of Buick cars is very likely to be on the road at the same time with a convoy of Overland cars, or a convoy of Cadillacs, and in most instances it is the case that the individual cars are being driven by men who are not familiar with the roads, and who may be making the "drive away" trip as a matter of recreation, and who are naturally handling cars with which they are not thoroughly familiar. The danger of accidental collision between two cars of the same convoy or between two cars of different convoys is very pronounced, and it is quite impossible to accurately measure the "drive away" hazard and obtain a pro rata part of the annual collision premium, although it is permissible, where the owner himself goes to the factory and receives his car, for the collision insurance to be written thereon upon an annual basis. Reference to page 67 of the collision and properly damage manual will show the minimum premium charges per car for "drive aways" of less than 100 miles, for "drive aways" of between 100 and 200 miles, and for "drive aways" of more than 200 miles, and it will be noted that the minimum premium for a "drive away" of more than 200 miles is double the minimum premium for a "drive away" of less than 100 miles.

PRUDENTIAL TRUST COMPANY

The Prudential Trust Company, Montreal has appointed Mr. E. V. Barthe as manager of the Company's Toronto Branch, with offices in the Union Bank Building, corner of King and Bay Streets.

Mr. Barthe has had a valuable and successful experience of fourteen years service with the Bank of Toronto, and during recent filled the post of Inspector. The appointment seems an excellent one, and will no doubt be in the interest of all concerned.

Mr. Barthe is a son of the late L. A. Barthe well known in Montreal.

OUTLAW CANADIAN AGENTS

A survey of the insurance field by agents of the Ontario Insurance Department discloses the fact that approximately 2,400 insurance agents of various descriptions are selling insurance in the province of Ontario without a license. This disclosure has resulted in the determination on the part of the insurance department to enforce the regulations with much more strictness and copies of the regulations and questionnaires have been forwarded to all who are known to be engaged in the business of insurance within the province.

Judgment Against Royal Bank

A judgment of great importance to outside companies licensed to do business in British Columbia was rendered by Justice Murphy on September 14, in the case of the Royal Bank vs. the National Fire Insurance Co. Under a judgment against a man named Stewart, a shareholder in the defendant company, the sheriff in behalf of the bank seized Stewart's stock. The company is not registered and has no share register in British Columbia. The bank was suing the company to compel registration of the shares in the bank's name to make effective the seizure.

The action is dismissed, his lordship holding that as the process in question could not legally be carried out without the knowledge of the shareholder, every step in the process must be carried out with the utmost technical regard for the law. His lordship found that there had been a flaw in the service and on that account gave judgment against the plaintiff.

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