

that this payment was to be forfeited to the Dominion Government in case the condition as to placing five hundred acres under water within three years was not complied with.

An application was then made to the Dominion Government for a refund of the payment in excess of twenty-five cents per acre. On July 23rd the Dominion Government agreed to make such refund and did make same but retained not only the twenty-five cents per acre on the lands covered by the Order-in-council but also on the additional lands applied for by Dr. Wade amounting to 254 acres.

As the plan to put water on this land was estimated by Mr. Ashcroft an Engineer to be not less than fifty thousand dollars it was necessary for M.S. Wade to seek capital to carry out his plan.

A further stipulation of the order-in-council was that on or before August 1st 1907 a plan and profiles of the proposed works had to be filed at Ottawa and approved by the Minister of the Interior. This condition was fulfilled before that date.

The position therefore at present is that M.S. Wade is entitled to obtain from the Dominion both parcels of land above referred to on his fulfilling the condition with regard to irrigation within the time limit. If he fails to fulfil this condition he forfeits to the Dominion Government the sum of \$872.55 being the twenty-five cents per acre paid on said lands.

A syndicate was formed to arrange the carrying out of this scheme and a member thereof went to Europe and succeeded in interested capital in the project. A company has been formed known as the Barnes Estates Limited which is to hold the land. Under the British Columbia law a separate company had to be formed to carry on the irrigation portion of the project. The Sun-Hook Water Light and Power Co., Ltd above referred to is this second company and is owned by the same parties who own the Barnes Estates Limited. Under the B.C. laws the project of the