

such Officers, and for its general business, shall be held in the Month of February in every year, and at such time and place as the Directors shall appoint: The first annual Meeting to be held in the Month of February next ensuing the passing hereof.

IV. *And be it further enacted*, That at every annual Meeting, a full, explicit and correct account of the Affairs, Debts, Engagements, Property and State, of the said Company, shall be by the Board of Directors prepared and laid before the Stockholders; who, if they think proper, may, at such or any future Meeting, choose fit and proper persons to examine and audit such account, and to report thereon: And all the Books, Papers, Accounts, Vouchers and Documents, of the Company, necessary for that inspection and audit, shall be produced before, and be submitted to such Auditors, by the persons having the same in charge.

Company's
Accounts to be
produced for
inspection

V. *And be it further enacted*, That whenever a requisition for a General Meeting of the Stockholders of the said Company shall be presented to the Board of Directors, signed by ten Members of the Company, the Directors shall cause such General Meeting to be held at some convenient time and place, within ten days after the delivery of such Requisition.

General Meet-
ings may be
called on requi-
sition of ten
Members

VI. *And be it further enacted*, That, upon complaint made on oath, to the Judges of the Supreme Court, at any of its Sittings in Halifax, that any person holding any Office in the said Company, has been guilty of any fraud or criminal misconduct in managing the affairs of the said Company; or the Stock, Funds or Property, Real or Personal, belonging thereto, it shall be lawful for the said Supreme Court to examine into the subject matters of such complaint; and to hear and try the same, either by Jury or in a summary way; and upon conviction, to remove the Person or Persons so convicted, from the office held by him or them, in the said Corporation.

Misconduct of
Officers

VII. *And be it further enacted*, That every Vacancy occasioned in the Board of Directors, or other Offices of the Company, by the death, resignation or removal from the Province, of the person filling the same, or by the Judgment of the said Supreme Court, shall be supplied by the choice of another Officer at some General Meeting of the Company, to be specially convened for that purpose, agreeably to the Bye Laws.

Official vacan-
cies—how sup-
plied

VIII. *And be it further enacted*, That the Books and Accounts of the said Company shall at all times be open to the examination of such person or persons, as the Governor, Lieutenant-Governor, or Commander in Chief, by and with the consent and advice of His Majesty's Council, shall appoint to inspect the same.

Governor may
appoint a per-
son to inspect
Company's
Books

IX. *And be it further enacted*, That no part of the Capital Stock of the Company, when paid in, shall be applied or converted to the payment of any dividends whatever, to the Members of the said Company; but shall be wholly applied to, and expended in, the works of the said Navigation, and towards the making, using, navigating, and maintaining the same. And it shall not be lawful for the said Company, unless thereto specially authorised, to make or execute any Bond, Bill, Note or Obligation, to bind the said Company, for any sum of Money less than Twenty Pounds.

Stock not to be
converted into
dividends

X. *And be it further enacted*, That no Bye Law of the said Company shall be in force, or executed, until the same is approved of by the Governor and Council:—And no alteration, amendment or repeal, of any such Rules or Bye Laws of the said Company, shall be of any force or effect whatever, unless the same shall be also allowed and approved of by the Governor and Council, in such and the like manner, as by the said Letters Patent is appointed with respect to the original Bye Laws.

Company not
to make Notes,
&c. less than
£20

Bye Laws, &c.
to be approved
by Governor in
Council

And whereas, It may happen that the said Canal or Water Communication, or the works thereof, may be injured by unforeseen accidents, whereby the navigation thereof may be interrupted, and the Lands adjacent thereto be exposed to damage:

XI. *Be it therefore enacted*, That for the speedy reparation of such injury, whenever and as often as such case shall happen, it shall be lawful for the said Company, and their servants, to enter with Workmen, Carts, Carriages and Cattle, upon the Lands contiguous to the said Canal, and the Works connected therewith, and thereon and therefrom, to dig, work, get, carry away and use, all such Stone, Gravel, Clay, Timber and other materials, Fruit Trees and ornamental Timber Trees excepted, as may be necessary or proper, in the opinion of the Company or their Servants, for such reparation;

Company may
take Materials
for Canal re-
pairs from pri-
vate property
in case of ac-
cidents