

10. The Annual General Meetings of the Company shall be held thereafter, on the first Wednesday in the month of June yearly, or on such other day as shall be appointed by any By-Law of the Company, and at such place and hour as by such By-Law shall be appointed; and public notice thereof shall be given at least thirty days previous in the *Canada Gazette*, and in one or more newspapers published in the Cities of Montreal and Ottawa.
11. Every proprietor of Shares in the said Company shall be entitled on every occasion when the votes of the members of the said Canada Central Railway Company are to be given, to one vote for every share held by him.
12. At all meetings of the Company, the Stock held by Municipal and other Corporations may be represented by such person as they shall respectively have appointed in that behalf by By-Law, and such person shall, at such meeting, be entitled equally with other Shareholders to vote by proxy; and no Shareholder shall be entitled to vote on any matter whatever, unless all calls due on the Stock held by such Shareholder shall have been paid up, at least one week before the day appointed for such Meeting.
13. From and after the first General Meeting of the Company, the Directors so chosen by the Shareholders as aforesaid, and the Directors representing Corporations as aforesaid, shall form the Board of Directors of the Company; and if any vacancy shall occur by death, resignation, or otherwise, among the Directors of the former class, a majority of the remaining Members of the Board may elect any qualified Shareholder to fill the same; and if any vacancy shall occur among the Directors of the latter class, the Corporation interested may by By-Law name another person to fill the same.
14. Five Members of the Board of Directors of the Company shall be a *quorum* thereof for the transaction of business; and the Board may employ one or more of their number as paid Director or Directors.
15. The Capital Stock of the Company shall be the sum of seven millions of dollars to be divided into seventy thousand shares of one hundred dollars each, and shall be raised by the persons and Corporations who may become Shareholders in such Stock; and the money so raised shall be applied, in the first place to the payment and discharge of all fees, expenses and disbursements for procuring the passage of this Act, and for making the Surveys, Plans and Estimates connected with the works hereby authorised; And all the remainder of such money shall be applied to the making, maintaining and working thereof, and the other purposes of this Act, and to no other purpose whatever and until such preliminary expenses shall be paid out of the said Capital Stock, the Municipality of any County, Town, Township, Parish or Village, on the line of such works, may pay out of the general funds of such Municipality its fair proportion of such preliminary expenses, which shall thereafter be refunded to such Municipality, from the Capital Stock of the Company, or to be allowed to it in payment of Stock.
16. It shall and may be lawful for the Directors of the said Company for the time being, to make, execute and deliver all such scrip and share certificates, and all such Bonds, Debentures, Mortgages or other
- Yearly General Meeting.
- Notice.
- One vote for each share.
- Municipal Stock, how represented.
- No one to vote till all calls on his shares are paid up
- Board of Directors.
- Vacancies—how filled.
- Quorum.
- Paid Directors.
- Capital how to be raised and applied.
- As to preliminary expenses.
- Directors to issue shares scrip etc.