

Corporate
name and
powers.

thereof, and their successors for ever, shall be and are hereby constituted a body politic and corporate, by the name of the *Association of the Merchants' Exchange and Reading room of Montreal*, and by that name shall have perpetual succession and a common seal, which they may, at their pleasure, change or alter, and by the said name they may from time to time, and at all times have, acquire and possess in any manner whatsoever, for them and their successors, and for the purposes of the said Corporation, any goods or property, real or personal; provided the annual revenue of such real property shall not exceed the sum of seven hundred and fifty pounds currency, and shall enjoy all such civil rights as are granted by the laws of the Province, to other bodies politic and corporate generally. 5 10 15

Amount of
real property.

Domicile of
the Corpora-
tion.

II. And be it enacted, That the Reading Room of the said Corporation shall be held to be the domicile thereof, and service thereof of any process or notice of any kind, addressed to the said Corporation, shall be held to be sufficient service thereof on the Corporation. 20 25

Officers and
Board of Ma-
nagement.

III. And be it enacted, That the officers of the said Corporation shall be a Chairman, a Treasurer and a Secretary; and the said officers, and four other Members of Corporation, shall be a Board of Management for the affairs thereof, and shall have such powers as shall be assigned to such Board by the By-laws of the Corporation, by which the *quorum* of the Board may also be fixed. 30 35

Annual elec-
tion of officers,
&c.

IV. And be it enacted, That the said officers and other members of the Board of Management, shall be elected for one year only, by the members of the Association, at the General Meeting which shall be held on the third Monday in April, in each year, at the domicile of the Corporation; they may however, be re-elected, with their own 40