

Railroad and other works within the said period of five years aforesaid, or in case of its being declared by a resolution of the Directors of that Company, that the said last mentioned Company will not make and complete the said Railroad and other works; then in either of the said two cases, The St. Lawrence and Ottawa Grand Junction Railroad Company, for the purpose of making and completing the said Railroad and other works and things incidental thereto, shall have and possess all the powers without any reservation, limitation or exception which the said Montreal and Lachine Railroad Company could have had or exercised if they had made and completed the said Railroad and other works and things incidental thereto; and the said St. Lawrence and Ottawa Grand Junction Railroad Company shall in the making and completing of the said Railroad and other works, and in the doing of all the matters and things incidental thereto, have the same rights, authorities and claims without any reservation, limitation or exceptions against all parties, whether individuals or corporations, that the said Montreal and Lachine Railroad Company could have had or exercised if they had made and completed the said Railroad and other works and things incidental thereto, and the said St. Lawrence and Ottawa Grand Junction Railroad Company shall, in making and completing the said Railroad and other works and matters and things incidental thereto, be subject as regards all parties, whether individuals or corporations, to all the liabilities and obligations to which the said Montreal and Lachine Railroad Company would have been subject, had the said Montreal and Lachine Railroad Company made and completed the said Railroad and other works and matters and things incidental thereto, and all persons and corporations shall have the same rights and powers with respect to the said St. Lawrence and Ottawa Grand Junction Railroad Company, and with respect to any shares they may issue or any money they may borrow, that such persons or corporations could have had or exercised with respect to the Montreal and Lachine Railroad Company, or with respect to any shares they might have issued or any moneys they might have borrowed if they had exercised the powers which they might have exercised under the present Act, and all the provisions of law which would have been applicable to the said Montreal and Lachine Railroad Company, if they had made, completed or commenced the said Railroad and other works and matters and things incidental thereto, shall be applicable to, and shall and may be taken advantage of by the said St. Lawrence and Ottawa Grand Junction Railroad Company, in commencing, making, completing or using the said Railroad and other works and matters and things incidental thereto, and in either of the said two cases aforesaid, it shall be lawful for any three of the persons incorporated by the present Act, to cause books of subscription to be opened in the manner pro-