

If requested by the holder or transferee of any Debentures, the Receiver General may cause registration to be made of the names of such holder, and same to be *prima facie* evidence of ownership.

Mode in which By-laws shall be certified.

Registration of Debentures hereafter to be issued to constitute a lien upon the real estate of such Corporation with priority according to date of registry.

Provide, that the rights of holder of Debentures heretofore issued shall not be affected by this Act.

2nd Provide, that the lien given by this Act shall be secondary to the rights of holders of Debentures passed previously to this Act.

Third Provide, that remedies for recovering should be same as heretofore provided, either at common law or by Statute.

The By-laws Returns and Books of entry in Receiver General's Office to be open to inspection.

Fees to be payable under this Act.

IV. The Receiver General shall provide a Book or Books of Registration, wherein he shall, at the request of the original holder or holders, or any subsequent transferee or transferees thereof respectively from time to time cause to be entered and registered the name of such original holder or holders, or of such subsequent transferee or transferees, and such holder or last registered transferee in such Book of Registration shall be deemed *prima facie* the legal owner and possessor thereof. 5

V. All By-laws mentioned in the first section of this Act shall be certified and authenticated in the case of a Municipal or Provisional Municipal Corporation by the Seal of the Corporation, and by the Head, and by the Clerk thereof respectively, being such at the time of the date of such certificate and authentication; and 10 all By-laws mentioned in the second section of this Act shall be certified and authenticated by the Seal of the Corporation, and by the signature of the Head thereof, or of the person presiding at the Meeting at which the original By-law shall have been made and passed, and also by that of the Clerk of such Corporation; and all By-laws of other Corporate Bodies shall be attested and authenticated by 15 the Seal of such Corporate Body and by the signature of the Head thereof.

VI. The Registration of any Debentures issued under or by authority of By-laws mentioned in the second section of this Act shall constitute a lien on the Real Estate of such Corporation, having priority according to the date of Registration thereof; Provided that such registration, lien, and priority as aforesaid shall 20 apply only to By-laws to be passed and Debentures to be issued thereunder, or in authority thereof subsequently to the passing of this Act, and that all and every the Debentures issued under one and the same By-law shall constitute one class, and as such have, as between the Debentures under the said By-law, equal lien and priority: And Provided that nothing in this Act contained shall affect the rights of 25 holders of Debentures under By-laws passed previously to the passing of this Act, and that the lien and priority hereinbefore given by such Registration as aforesaid shall be secondary and subject to the rights of holders of Debentures issued under By-laws passed previously to the passing of this Act: And Provided lastly, that such lien and priority shall not interfere with or affect any other rights or remedies, 30 either at common law or under any Statute now in force or hereafter to be passed, whereby payment of any such Debentures or sums of principal or interest due thereunder may be pursued or enforced.

VII. The certified copies of all By-laws hereinbefore referred to and transmitted as aforesaid to the Receiver General of this Province, and also the Returns in 35 the first and second sections mentioned, and the Book or Books of entry of such Returns and of Registration shall be kept in the office of the Receiver General, and shall be open to public inspection and examination, and access had thereto at all reasonable times and hours upon payment of certain fees as hereinafter provided.

VIII. The following fees shall be paid to the Receiver General of this Province under this Act: 40

On transmission to the Receiver General of any certified copies of By-laws, for each said copy of By-laws, the sum of .....	One Pound.
On transmission to the Receiver General of any Returns as prescribed in Schedules A and B, for each such Return the sum of ....	One Pound. 45
On Registration of the name of holder or transferee, of any number of Debentures not exceeding five, the sum of.....	Five Shillings.
Over five and not exceeding fifteen, the sum of.....	Ten Shillings.