# Monetary Times

Trade Review and Insurance Chronicle

### of Canada

VOLUME 59 No. 23 TORONTO, DECEMBER 7, 1917

ESTABLISHED 1867

## Victory Loan Makes Remarkable Records

One In Every Ten of Canada's Population Subscribed For the Bonds, Making a World's Record. The Subscription is Equal to \$54 for Every Man, Woman and Child in the Dominion. The Significance of the Result, Page 5.

P	PAGE		PAG
British Columbia Loan Committee	38	Ontario's Loan Organization	
Analysis of Loan Records	8	War Loan Values and Markets	
Ontario's Large Subscriptions		Quebec Province Loan Record	
Fourth List of Subscribers	6	Victory Loan in Alberta	
Sir Thomas White's Statement		Toronto's Loan Results	3

#### The Week's Topics

The value of our field crops this year for the first time exceeds \$1,000,000,000, due to the high prices ruling for farm products.—Progress with the work of conserving our resources.—Canada is now cast upon its own financial resources which calls for economic measures, Page 9

#### Banking and Commerce

"Foreign Exchange During the Third Year of War" (illustrated with chart), by E. M. Dawson, Pages 29 to 32. "Value of the Trust Company," by the late Sir Mortimer Clark, Page 40. "Lake Superior to the Sea," a special article by A. T. Drummond, LL.D., Page 18

#### Corporation Finance

Criticism of Ontario Power Commission, Page 14-Flotation process for ore concentration, Page 20. British America and International Nickel Companies' progress, Page 50. New incorporations for the past week, Page 36. Imperial Tobacco Company's report, Page 48

#### Insurance

The record of fire losses for November, Page 10. Weekly list of fire losses, Page 48. Shareholders of the Equitable Life Insurance Company voted yesterday on mutualization plan, Page 52. Compulsion may reduce fire waste, Page 20. Toronto's soldiers' insurance, Page 49

STOCK EXCHANGE TRANSACTIONS—Pages 44, 46.
DIVIDENDS AND NOTICES—Pages 42, 43.
DEBENTURES FOR SALE—Page 43.
EDITORIALS—Pages 9, 10.
REPORTS—Pages 26428, 45.

Annual Subscription \$3.00 - Single copy 10 cents