

LATE NEWS IN WORLD OF FINANCE

OPENINGS FOR CANADIAN PLANTS

Some of the Opportunities Created by War and of Which Canadian Industries Can Take Advantage.

Montreal, Nov. 11.—J. R. Shuttleworth & Sons, London, Ont., state the need of a plant in Canada for the bleaching and dying of straw and hemp bales for use in the manufacture of hats and for the manufacture of silk and cotton handkerchiefs.

A shortage of potash exists owing to the interruption of imports from Germany, according to the Sydney Cement Company. The company claims that many of our soils have a good supply of potash, available only to a limited extent because it is insoluble, and that the application of ground limestone will give conditions which will render potash soluble.

The A. B. Ormsby Company, Limited, Toronto, state that there have been imports from German mills through agents in Montreal and New York large quantities of hot rolled steel sections for use in the building of steel cornices for exterior and interior, steel stair risers and stringers, hand rails for stairs and balconies, steel sections for balustrades, newel posts, steel jambs, steel trims. The company says that they are in a position to substitute, for all of this material, cold rolled steel sections and moldings in any design and in any gauge up to No. 11, which is equal to one-eighth inch in thickness.

Before the end of the year the American Cyanide Company, of Niagara Falls, Ontario, expect to make crude cyanides from cyanide. These cyanides will have the same effectiveness per unit of nitrogen as potassium cyanide, but will be much more necessary for the reduction of ores. The processes have been heretofore controlled in Germany.

The Sterling Rubber Company, Limited, of Quebec, state that they are making rubber balloons in three different colors and sizes, and electricians' rubber gloves, since the war. The company are also prepared to make any article of high-grade rubber or rubber goods formerly imported from Germany or Austria.

Marsh & Henthorn, Limited, Bel-

ANTI-TRUST CASE AGAINST RAILROADS

New York, Nov. 11.—Final arguments in the government's anti-trust suit against five railroads and coal companies, and the officers of some of them, are being heard in the United States District Court here. A combination to restrain and monopolize interstate and foreign trade in anthracite coal is alleged in the complaint.

CHICAGO GRAIN AND PRODUCE MARKET

Chicago, Nov. 11.—Wheat—No. 2 red, 1.13-5-8 @ 1.15-3-8; No. 2 hard, 1.13-5-8 @ 1.15-3-8. Corn—No. 2 yellow, 74 1/2 @ 3/4; No. 3 yellow, 74 1/2 @ 3/4, new, 67 1/2 @ 3/4. No. 2 white, 47 @ 48; standard, 49 @ 50. Rye—No. 2, 10 1/2 @ 11. Barley—60 @ 77. Timothy—\$2.75 @ \$3.25. Clover—\$10.00 @ \$14.00. Pork—\$17.50. Lard—\$11.75. Ribs—\$9.75 @ \$10.62.

ville, say that large quantities of boiler tubes are needed in Canada, and express their belief that there is a good opportunity for the establishment of a boiler tube factory, as tubes now used are practically all imported from the United States, Germany and Belgium.

The Toronto Carpet Factory, Toronto, says that they have altered their equipment to make cloth for horse-blanket lining suitable for army use, as well as linings for blankets.

The Interior Construction Company, Limited, Winnipeg, says that they have several carloads of calcined magnesite and chloride of magnesite during the year, and that from ten to twenty carloads are used in the city of Winnipeg. The company believe that there is a good opportunity for a firm to manufacture this product in Canada, as magnesite is found in its natural form in Quebec. The company state that they have to place an order for a 40,000 lb. car immediately, and up to the present have been unable to secure this material in Canada.

The Bay of Fundy Red Granite Works have written to Industrial Canada stating that United States firms are trying to substitute their own granite for monograms formerly imported from Aberdeen. The company state that New Brunswick has an unlimited supply of red, black and grey granite.

Industrial Canada.

BACHE'S REVIEW OF CURRENT COMMENT ON THE SITUATION ABOUT THE MARKETS

Improvement in Conditions in United States—Progress of Recovery—A New Protective Wall.

Financial machinery, which throughout the world was disabled or demolished by the irresistible crash of the great war, has, in the United States, been extricated and set up, piece by piece, and this work is slowly approaching completion, one division after another having been started to running more or less crudely. Final complete restoration is still some way off, but many very important things have been accomplished. Bank reserves in the central cities at first fell far below required levels, but have now been restored and show satisfactory surpluses. Money is working towards more liquidity. The opening of the Federal Reserve system is close at hand. Gold is at a premium everywhere in the world. Here the percentage of premium is very small and of no importance in domestic business. The Federal system will, for the first time in our history, mass our gold under banking control, and this, by regulating the out and in flow of gold, will have the most beneficial effect, both sentimental and actual. The supply of currency which has been furnished in an acute situation by Clearing House certificates and the Emergency Notes, will soon be retired and replaced, when necessary, with Federal Notes under the new system. The permanent liquidation of commercial assets of banks, so that they can be freely used by rediscounting further credit for regular business requirements, will have the most marked good effect. The deadlock in cotton has been partially overcome through banking efforts and through the opening up of exports, and the situation is well on the way to a solution which will be a new protective wall satisfactory under the circumstances. Substantial and encouraging improvement in exports to foreign countries has begun and imports are falling. Whatever disturbance has been caused to business by the new tariff will be largely stopped now by the fact that so many nations are cut off by the war from manufacturing the things which might come into competition here. We must supply our vast population with goods made in America. This in effect restores the protective tariff wall and should give added activity to business. Tourist money, formerly spent abroad by our people, must now be spent here or saved for investments. The beginning of very large purchases by foreign countries, initially for armies, but soon to be followed by a steady outflow to maintain living demands in the stricken countries, is an indication of the commencement of a very active business era in this country.

This will be the case provided our own domestic trade is rescued from the great burden of depression, produced by the financial condition of the railroads. (J. S. Bache & Co.)

Gold shipments to Canada. New York, Nov. 10.—At least a couple of Wall Street brokerage firms have recently negotiated time loans in London on a favorable basis, and it is not improbable that there will be further borrowing at that centre in the comparatively near future.

The purpose of Wall Street houses in securing loans in the London market is partly as an act of preparation for resumption of business on the Stock Exchange.

The houses desiring to place themselves in well on the way to a solution in the event that bargains can be secured when active trading is resumed. The amount of borrowings done so far by Wall Street in the London market is only a symptom, probably not exceeding \$3,000,000, but it is nevertheless encouraging as an indication of a diminished eagerness on the part of British financial interests to secure payment of the present indebtedness and of a willingness to use part of their credits in making loans to Americans who can furnish right kind of security.

It is not expected that shipments of gold to Ottawa will cease immediately, but the beginning of the end of the movement is believed to be in sight.

Robert Carter, Chartered Accountant, Auditor and Liquidator, Business Systematized, Cost Systems Installed, McCurdy Building, Halifax.

Chance for Recruits. All officers, non-commissioned officers and men of No. 7 Canadian Army Service Corps will meet at the Armoury Monday and Thursday evenings at 7.30 o'clock. There is room for a few recruits who can apply on these evenings.

By order, F. T. McKEAN, Major O. C. No. 7 Company, C. A. S. C.

Not Yet. Better whiskey than that famous brand of Robt. Brown's Four Crown Scotch.

has not yet been distilled. If better whisky could be made it would still be called FOUR CROWN—the acme of perfection. Ask any man.

I. MATHESON & Company, Ltd. BOILER MAKERS, NEW GLASGOW, NOVA SCOTIA.

STEAM BOILERS. We have on hand, and offer for sale the following new boilers built for a safe working pressure of one hundred and twenty-five pounds:—One "Inch" Type 60 H. P. One Return Tubular Type 60 H. P. One Locomotive Type 20 H. P. Two Vertical Type 20 H. P. Full particulars and prices will be mailed upon request.

DOMESTIC PORTS. Halifax, Nov. 10.—Arrd stmr Acadia, Hudson Bay, Rappahannock; London: schr Earl of Aberdeen, Elizabethport; Canoe, Nov. 9.—Arrd schr Glyndon, Boston.

Liverpool, Nov. 9.—Arrd aux schr Doane, Berry, St. John.

Steamer North Star, Clark, Boston via Maine ports, A. E. Fleming.

BRITISH PORTS. Glasgow, Nov. 10.—Arrd stmr Acadia, Hudson Bay, Rappahannock; London: schr Earl of Aberdeen, Elizabethport; Canoe, Nov. 9.—Arrd schr Glyndon, Boston.

Liverpool, Nov. 7.—Sld stmr Monaghan, St. John's, N.B.

London, Nov. 7.—Arrd stmr Brierley, Clements, Montreal; 9th, North Point, Reavley, St. John, N.B. and Halifax.

Sld Nov. 5, stmr Monmouth O'Reilly Quebec and Montreal.

Essex, Nov. 5.—Passed stmr Kana, via, Farnham, St. John, N.B. and Halifax for London.

DOM. STEEL COMPANY SEMI-ANNUAL REPORT

The report of the Dominion Steel Corporation for six months ended September 30th, shows net earnings of \$694,084 after allowance for depreciation, sinking funds and all fixed charges.

This amount compared with the corresponding period of 1913 shows a decrease of \$854,819, or about 55 per cent.

While the corporation maintained the dividend on its own preference stock and on the preferred stock of the Dominion Coal Company, the preferred dividend of the Dominion Steel Corporation was deferred. In view of this it is interesting to note that despite the poor showing in respect to earnings, the preferred dividend of the Steel Company was earned, if not paid.

The official statement of the results of the operations for the half year ended September 30, 1914, of the corporation and its subsidiary companies. All inventories reviewed with reference to the financial and trade conditions now existing, and the special provisions which have been deemed necessary on account thereof have been charged against the operations of the half year.

PRODUCE PRICES IN CANADIAN MARKETS. Montreal, Nov. 11.—CORN—American No. 2 yellow, 84.

OATS—Canadian western, No. 2, 62 1/2; No. 3, 60; extra No. 1 feed, 61 1/2. FLOUR—Man. spring wheat patents, firsts, \$6.70; seconds, \$6.20; strong bakers, \$6; winter patents, choice, \$6; straight rollers, \$5.50 to \$5.60; straight rollers, bags, \$2.65 to \$2.75.

MILLFEED—Bran, \$24 to \$25; shorts, \$26 to \$27; middlings, \$29 to \$30; moultie, \$31 to \$34.

HAY—No. 2, per ton, car lots, \$18.50 to \$20.

POTATOES—Per bag, car lots, 60.

CAPITAL Secured For Silver Black Fox Enterprise.

Broker with established clientele among bankers and private investors throughout the United States and with facilities for doing business together with organized agency force, is open to negotiate with company desiring to market stock with American investors.

Conditions are favorable and with the proper presentation and energy results should be quick and satisfactory. Correspondence with broad-minded business men, ready to do business without delay and prepared to consider a business proposition.

BROKER Care THE STANDARD, St. John, N. B.

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STEAMSHIPS.

CANADIAN PACIFIC

DIRECT ROUTE MARITIME PROVINCES TO MONTREAL.

'THE CANADIAN' Montreal to Chicago. Only One Night on the Road.

THE 'Imperial Limited' Famous Transcontinental Express. COAST TO COAST. Best Electric Lighted Equipment. Unexcelled Dining Car Service.

W. B. HOWARD, D.P.A., C.P.R., St. John, N. B.

WHITE STAR DOMINION LINE. The Largest Steamers from Montreal. MONTREAL - QUEBEC - LIVERPOOL.

S.S. Arctic, 15,000 Tons. Dec. 1. Dec. 3. S.S. Niagara, 15,000 Tons. " 5. " 6. S.S. Zealand, 12,000 Tons. " 12. " 13.

Apply Local Agents for full particulars or Company's Office, 115 Notre Dame Street West, Montreal, Que.

MAJESTIC STEAMSHIP CO. (FOR SELL AMERICA). On and after Tuesday, October 20, steamer Champlain will leave St. John on Tuesday, Thursday and Saturday at 10 o'clock for Hatfield's Point and intermediate landings, returning will leave Hatfield's Point on alternate days, due in St. John at 1 p.m.

R. S. ORCHARD, Mgr.

COAL AND WOOD.

DOMINION COAL COMPANY. DOMINION "SPRINGHILL" BITUMINOUS STEAM AND GAS COALS.

GENERAL SALES OFFICE. 112 ST. JAMES ST. MONTREAL.

PEA COAL. A Cheap Fuel For Kitchen Use. OLD MINES SYDNEY SPRINGHILL RESERVE.

SCOTCH AND AMERICAN ANTHRACITE at Lowest Rates.

R.P. & W.F. STARR, Ltd. 49 Smythe Street. 226 Union Street.

Scotch Coal. Jumbo, Trebles, Double sizes, Sydney and other Soft Coals.

JAMES S. MCGIVERN. Tel. 42. 5 Mill Street.

COAL AND WOOD. Both Hard and Soft of Best Qualities.

GEO. DICK, - 48 Brittain St., Tel. M. 1116. Foot of Germain St.

COAL. Scotch and American Hard. We will have Broad Cove Coal landing soon and expect a rush. For prompt delivery book your order at once.

LOGAN & SNODGRASS. 90-98 City Road. Tel.-M. 2175-41 or M. 952-41.

Paul F. Blanchet. CHARTERED ACCOUNTANT. 54 PRINCE WILLIAM STREET. Telegraphic Connection St. John and Montreal.

Printing of Every Description Promptly and Neatly Done. COMMERCIAL PRINTING OF ALL KINDS. Place Your Order at Once. STANDARD JOB PRINTING COMPANY.

STEAMER MAY QUEEN. will leave P. N. & S. wharf, in downtown, Wednesday and Saturday mornings at 7 a.m. and further notice, for Chipman and intermediate stops, returning Monday and Thursday. F. H. COLWELL, Mgr.

STEAMER ELAINE. Leaves Indiantown, Old May Queen wharf, foot of Hammond street, every Wednesday and Saturday morning at 7 o'clock for Chipman and intermediate points. Returning leaves Chipman every Monday and Thursday at 6 a.m. CAPT. R. H. WESTON, Manager.

MANCHESTER LINE. From Manchester, Oct. 20. Man. Exchange* Nov. 3. Oct. 31. Man. Mariner* Nov. 17. Nov. 7. Man. Spinnaker* Nov. 28. Nov. 14. Man. Citizen* Dec. 2. Nov. 21. Man. Miller* Dec. 12. Nov. 28. Man. Corporation* Dec. 19. Dec. 6. Man. Merchant* Dec. 26.

*Steamers via Philadelphia. WILLIAM THOMSON & CO., Agents, St. John, N. B.

FURNESS LINE. From London, Oct. 29. Rappahannock Nov. 14. Oct. 29. Shenandoah Nov. 24. Nov. 18. Kanawha Dec. 2. Dec. 5. Rappahannock Dec. 23.

WILLIAM THOMSON & CO., Agents, St. John, N. B.