

COUPONS
Western Canada Flour Mills Ltd. Electrical Development Company Ltd., are due Sept. 1. We cash them at PAR.

W. F. MAHON & CO.
INVESTMENT BANKERS.
45 PRINCE ST. JOHN, N. B.
Phone Main 2058.

Listed Stocks

Our Circular No. 459, given valuable information regarding eighty-one issues of railroad and industrial stocks listed on the New York Stock Exchange. The amount of stock outstanding, annual dividend rate, percentage of stock owned by the last year, high and low prices for 1929, etc. We classify the different issues as follows: Investment, Semi-Investment and Speculative.

Railroad Bonds

Our Circular No. 458 gives valuable information regarding forty-four issues of well-known Railroad Bonds listed on the New York Stock Exchange. The data includes the amount of bonds outstanding, annual dividend rate, percentage of stock owned by the last year, high and low prices for 1929, etc. We classify the different issues as follows: Investment, Semi-Investment and Speculative.

SPENCER TRASK & CO.
Investment Bankers.
William and Pine Streets, New York
Branch Office, Albany, N. Y., Chicago Ill., and Boston, Mass.

WE WISH TO SEND, WITHOUT CHARGE, our regular Weekly Financial Review to all investors desiring to keep well informed on conditions affecting their securities.

The Review will be found of material assistance in following the trend of general business as well as the movement of securities. It is widely quoted by the press throughout the country.

Individual investors may have our advice at all times on matters affecting the purchase and sale of securities.

Write at once for the latest Review.

J. S. BACHE & COMPANY,
Bankers
42 Broadway, New York
(Members New York Stock Exchange)

LONDON GUARANTEE & ACCIDENT COMPANY

Established 1869.
Assets \$3,650,000
Reserve Fund \$2,619,000
Gov't Deposit \$15,000
Employers Liability, Guarantee Bonds, and Accident and Sickness Policies of all kinds. Liberal conditions and prompt settlements. Ask about "New Special Paragon" Policy. Phone 1536.

CHAS. A. MACDONALD,
Provincial Manager,
49 Canterbury Street.

Occidental Fire INSURANCE COMPANY

NON-TARIFF
24th Street, New York
E. L. JARVIS,
General Agent for New Brunswick
Agents Wanted

INVENTIONS DEVELOPED AND FINANCED.

The H. R. McLELLAN CO. Ltd.
Pugliese Building
41 PRINCE STREET,
St. John, N. B.

Dr. John G. Leonard,

DENTIST.
Phone Main 2111
15 Charlotte street, St. John.

HOTELS

The ROYAL
Saint John, N. B.

RAYMOND & DOHERTY,
PROPRIETORS

Victoria Hotel
51 and 57 King Street,
St. John, N. B.

Electric passenger elevator and modern improvements.

D. W. McCormick - Proprietor.

FREDERICKSON'S LEADING HOTEL IS THE BARKER HOUSE

QUEEN STREET
Centrally located; large new sample rooms, private baths, electric lights and heat, hot water heating throughout.

T. V. MONAHAN - Proprietor

WAVERLY HOTEL
FREDERICKSON, N. B.
The best \$100 a day hotel in New Brunswick. Some of our best rooms \$1.50 per day. Electric lights and steam heat throughout.

JOHNSTON AND DEWAR, Prop.
Regent St., Fredericton, N. B.

CANADIAN PRODUCE MARKETS

Special to The Standard.

Toronto, Aug. 31.—There was some movement in wheat and oat quotations today but prices of other grains are virtually unchanged. Business was more active.

Ontario wheat—No. 2 new winter wheat, 95 cents to 97 cents outside. Manitoba wheat—No. 1 northern, \$1.21 to \$1.21½ nominal on track at lake ports; No. 1 northern new wheat for October shipments, \$1.01 to \$1.02 at lake ports.

Oats—No. 2 white, 47 cents to 47½ cents on track at Toronto; No. 2 white, 45 cents; No. 3 white, 44 cents outside. Canada western No. 2, 43½ cents; No. 1 extra feed, 43 cents; No. 3, 42½ cents at lake ports. 46 cents to 47 cents on track at Toronto. New Ontario oats for first shipment, 35 cents to 36 cents outside.

Manitoba flour—Quotations at Toronto are: First patents, \$5.50; second patents, \$5.30; strong bakers, \$5.10. For export of 90 per cent. patents \$11.00 Glasgow freight.

Ontario flour—New winter wheat patents at \$4 to \$4.10 in buyers sacks on track at Toronto. New wheat flour for export, \$3.90 to \$4 outside in buyers sacks. Millfeed—Manitoba bran, \$21 to \$21.50 per ton; shorts, \$23 to \$24 on track at Toronto; Ontario bran, \$22; shorts, \$24 on track at Toronto. Receipts of butter today were 1752 packages against 1535 for the corresponding date of last year. The local market is firm with finest creamery quoted at 23 cents.

MONTREAL STOCK EXCHANGE

By direct private wires to J. C. Mackintosh & Co.

Miscellaneous.

Can. Pac. Rail.	184½	186
Can. Conv. Bonds	44	41½
Dom. Text. Com.	75	74½
Dom. Coal	68	74
Dom. L. and S. Pfd.	45½	45½
Dom. L. and S. Pfd.	133½	133
Illinois Tract. Pfd.	95	94½
Lake Woods Com.	114	113
Mine, St. Paul SS Marie	143	143
Mexican	69	69
Rio Common	90½	90
Montreal St. Rail.	213	212
Quebec	125½	125
Mont. H. and P.	125½	125
MacKay Com.	75	74½
MacKay Pfd.	69½	69
N. S. S. and C. Com.	69½	69
Ogilvie Pfd.	129	129
Quebec Railway Com.	81½	81
Rich. and Ont. Nav.	94½	94
Shawinigan	124½	124
Tor. St. Rail.	108	107½
Twin City Rpt. Trst.	108	107½

Commerce	180	180
Hochschild	145	144
Montreal	201	201
Molson's	205	204
Merchants	168½	168
Nova Scotia	184	183½
Quebec	125½	125
Royal	225	225
Township	161½	161
Union of Canada	135	133½

CLOSING COTTON LETTER.

By direct private wires to J. C. Mackintosh & Co., St. John, N. B.

New York, Aug. 31.—Today presented a paradox of very bullish news and a very bearish course of prices. The session was crisscrossed full of diversion in the way of preliminary reports, estimates, and the opening saw the highest prices of the day and the close about the lowest. To recapitulate the day's action: Mrs. Harriman estimated the condition of the crop at 68.7, an indicated deterioration of 2.3 points. Miss Giles' figures were 67.5, or 7½ points lower than her July estimate. The National Cotton Association placed the condition at 64.1, or 7.6 points below its figures one month ago, while the Journal of Commerce's reports from Texas and Oklahoma estimated a falling off of condition of 10 to 15 points, and 15 to 20 points respectively. In the light of this news it is reasonable to assert that government figures must be extremely low, especially in view of the lower crop ideas of the public at large, as evidenced by the mean average of cotton exchange members, which is 65.5. The course of prices today appeared to verify the prediction made by the close and unbiased observers that certain large interests had preserved a passive attitude until a better selling basis had been established.

JUDSON & CO.

CHICAGO GRAIN AND PRODUCE MARKETS.

Range of Prices.

By direct private wires to J. C. Mackintosh & Co.

	Wheat	High	Low	Close
Sept.	98½	97½	98½	98
Dec.	94½	93½	94½	94
May	98½	97½	98½	98
Sept.	65	64½	64½	64
Dec.	57½	56½	57½	57
May	57½	56½	57½	57
Sept.	37	36½	36½	36
Dec.	37	36½	36½	36
May	39½	39½	39½	39

MONTREAL COBALT AND CURB STOCKS.

By direct private wires to J. C. Mackintosh & Co., St. John, N. B.

	Ask	Bid
Dr. Reddick	15½	15½
Kerr	8	7.95
La Rose	24	24
Nancy Helen	65	65
Peterson's Lake	13	13
Teniskaming	20	20
Asbestos	80	80
Rhodes Curry	41	40
Rhodes Curry Pfd.	88½	88½

COTTON RANGE.

	High	Low	Ask	Bid
Jan.	12.58	43	44	45
March	12.63	43	44	45
May	12.66	43	44	45
Sept.	12.48	23	23	24
Oct.	12.53	23	23	24
Nov.	12.48	40	40	41
Dec.	12.60	47	48	49

NEW YORK STOCK MARKET; YES-TERDAY'S TRADING ON WALL ST.

(Quotations Furnished by Private Wires of J. C. Mackintosh and Co., members of Montreal Stock Exchange, 111 Prince William Street, St. John, N. B., Chubb's Corner.)

Shares	Pious	High	Low	Close
Am. Copper	20400	84½	85	83½
Am. B. Sugar	248	46½	46	46
Am. C. and F.	1900	68½	68	68
Am. C. Oil	73	74½	73½	74
Am. Locomotive	3000	101	101½	99½
Am. Sugar	30800	101	101½	99½
Am. Sugar Ref.	200	131½	131	131½
Am. Copper	600	48½	48	48½
Atchafalca	11300	118½	119	118½
B. and O.	1100	117½	117	117½
B. R. T.	1400	79½	79	78½
C. P. R.	800	185½	185	185½
C. and O.	1700	82	82½	81½
Chic. and Gr. West.	1200	129	129	127
Chic. and St. Paul	2100	134	137½	135
Chic. and N. West	900	44½	45	44½
Col. E. and L.	2500	147½	148	146½
Del. and Hud.	800	191½	192	191½
Denver and R. G.	400	36½	36	35½
General Elec.	1100	168½	169	169
G. N. Pfd.	15200	152½	152	152½
G. N. Ore.	2400	81	82	81½
Ill. Central	300	154½	154	154½
L. and N.	151	153	151	152
M. K. and T.	2800	41½	41	41
Miss. Pacific	700	73½	73	73
N. Y. Central	1200	139	139½	138½
N. Y. O. and W.	1200	48½	48	48½
Nor. Pacific	6200	155½	156½	155½
Nor. and Western	500	93½	93	93½
Pac. Mail	16000	139½	140½	140½
Penn.	116	116½	115½	116
P. L. G. and C.	700	49½	50½	49½
P. S. C.	110500	159½	161½	159½
Reading	300	38	37	38
Rep. I. and S.	4600	39½	40	39½
Rock Island	200	84	85	86
Sloss-S.	31300	129½	130	128½
South Pac.	1100	31	31½	31
South Railway	38	38	37	38
Union Pacific	166300	202½	203½	201
U. S. Rub.	2800	53	52½	52½
U. S. Steel	110400	77½	78½	77½
Wabash	1700	12½	12½	12½

TOTAL SALES—633,400.

STOCK MARKET THE MONTREAL IS DULL NOW STOCK MARKET IN REACTION

By direct private wires to J. C. Mackintosh & Co.

Morning Sales.

Crown Reserve	200/390
Detroit Railway	25/69 1/2, 25/69 1/2
Dom. Steel Com.	25/45, 25/45
Dom. Steel Pfd.	40/133 1/2, 25/133 1/2
Dom. Steel Pfd.	40/133 1/2, 25/133 1/2
Duluth	50/64
Illinois Pfd.	3/95
MacKay Pfd.	25/74 1/2, 10/74 1/2
Montreal Power	25/125, 25/125
Quebec Railway	3/63
Rich. & Ont.	100/81 7/8
Toronto Railway	10/124 3/4, 25/124 3/4
Twin City 75	107 7/8, 3/108 3/4
Quebec Railway	3/63
Coal Bonds	500/97 1/2
Commerce Bank	12/181

Afternoon Sales.

Canadian Pacific Railway	50/136 1/2, 50/136
Crown Reserve	100/395
Colored Cotton	50/57
Dominion Steel	25/133 1/2, 25/133 1/2
Illinois Pfd.	25/95
Montreal Power	50/125, 10/125
Shawinigan	100/94 1/2
Dominion Iron, 2nd Mortgage	10/124 3/4
Toronto Railway	3/125 1/4
La Rose	5/795, 200/800
J. Black	1000/40
Parish	1000/35
Quebec Pfd.	30/88, 50/88 1/2
Nova Scotia Cobalt	200/64, 1000/60
Asbestos	40/30
Quebec Pfd.	50/88 1/2
Beaver	1000/36 1/4
U. P.	2500/12 3/4
J. Black	1000/36
Rose	5/8
Floyd	2000/81 1/4

NEWS SUMMARY.

By direct private wires to J. C. Mackintosh & Co.

New York, Aug. 31.—American stocks in London generally firm with special strength in Amalgamated Copper and Reading. General market firm, with advance of 2 1/2 in consols. Weekly weather report at noon today.

First regular meeting of Public Service Commission today since vacation season began. Twenty per cent due on Soo Line new stock. Constitution of Bridge Operating Company before Commissioner Malby. First assessment of \$5 per share on Western Maryland stock due September 1. Offer of American Telephone and Telegraph Company to exchange its shares for those of subsidiary lines expires tonight.

NATIONAL GINNERS' Association reports

ports cotton conditions 64.1 on August 24, indicating a 1,500,000 bale crop.

Losses from Monterey, Mexico, flood will reach \$20,000,000.

Customary fall advance to \$6.50 a ton in price of domestic anthracite coal takes place tomorrow.

August copper exports will run close to 50,000,000 pounds.

Copper situation in London steadily improving.

Steel production now running excess of output for 1927.

Manufacturing reports continue to come in as to Mr. Harriman's condition.

THE COTTON MARKET.

New York, N. Y., Aug. 31.—Cotton: Spot closed quiet, 10 points decline; middling uplands, 12.50; market gulf, 12.05; sales 600 bales.

Galveston—Steady, 12 3/8.

New Orleans—Firm, 12 7/16.

Savannah—Firm, 12 5/16.

Charleston—Nominal.

Memphis—Steady, 12 3/8.

Consolidated—Net receipts for 4 days, 27,639; exports to Great Britain, 42,419; to France, 558; to the continent, 14,151. Stock, 185,729.

AMERICAN PRODUCE MARKETS

(By Associated Press.)

New York, N. Y., Aug. 31.—Flour—Receipts 42,395; exports 9,509; market steady with a quiet local trade.

Wheat—Receipts 36,000; exports, 148,817; spot firm; No. 2 red, 1.04-1.2, nominal; elevator, No. 2 red, 1.08-1.4, f. o. b. afloat; No. 1 Northern Duluth 1.07-1.4, nominal; f. o. b. afloat; No. 2 hard winter, 1.10-1.78, nominal; f. o. b. afloat.

Corn—Receipts 9,000; exports 20,688; spot firm; No. 2 corn old, 77-1.2, nominal; elevator and 78 delivered; No. 2 new, 63 f. o. b. afloat, winter shipment.

Oats—Receipts 175,375; spot quiet; mixed, 40 nominal; natural white, 38 to 42; clipped white 41 to 47.

Beef—Steady; packet, 12.00 to 12.50.

Lard—Steady; middle west 12.50 to 12.60.

Pork—Firm. Sugar—Raw, steady, fair refining; 3.61; centrifugal, 96 test, 4.11; molasses sugar 3.35; refined, quiet.

Butter—Firm; receipts 19,725; process, first to special 23 to 26; western factory 20-1.2 to 23-1.2; western imitation creamery 23 to 24; unsettled and unchanged.

Eggs—Irrregular and unchanged receipts, 20,200.

Potatoes—Irrregular: Long Island, per bbl 1.75 to 2.12; Jersey and Penn., 1.50 to 2.15; Southern 1.50 to 2.25; Southern sweets per bbl 1.50 to 2.25; Jersey 2.00 to 3.00.

Boston, Mass., Aug. 31.—Butter—Unchanged; Northern 30-1.2 to 31-1.2; 3 Western 30 to 31.

Beef—Fresh, unsteady, whole cut 1.10 to 1.24.

Pork—Unsteady; medium backs, 24.50 to 24.75.

Potatoes—Unchanged; white 2.25 to 2.35.

Wool—Unchanged 12 to 14.

Sugar—Unchanged; granulated, 5.25.

CLOSING STOCK LETTER.

By direct private wires to J. C. Mackintosh & Co.