

STEEL OF CANADA PAYS FOUR PER CENT.

Directors Caution That Payment Does Not Signify Fixed Policy.

BIG OUTLAY REQUIRED

Plant Must Be Greatly Extended—Bonded Debt to Be Reduced.

By Staff Reporter. Hamilton, Nov. 21.—Following their meeting the directors of the Steel Company of Canada issued the following statement to the press: At the regular monthly meeting of the directors of the Steel Company of Canada, Limited, a distribution of 4 per cent. was authorized on the ordinary shares of the company, to be paid out of earnings of the year 1916, on January 1st, 1917, to shareholders of record at the close of business December 15th, 1916. In view of the earnings of the company it was felt that some distribution of profits to the ordinary shareholders might be made, but the board in so doing has not decided upon the establishing of a regular dividend policy, and desire to record that the question of future distributions must depend upon the future earnings and prospects of the company, and that must be left for the conditions of another year to determine.

Conservative Policy. A conservative policy has been followed in view of the exceptional conditions prevailing in the iron and steel trade as well as having in mind the very heavy capital expenditures which the company has undertaken. At their meeting the directors authorized additional plant appropriations and considered the question of extensions which will be incumbent upon the company to undertake in order to place it in a position to realize the fullest benefit from the expenditures and extensions already made and also having regard to the necessity of putting the operations of the company on the basis of the lowest possible cost of production, and the competition which is inevitable when readjustment of trade conditions takes place. The directors consider it essential that the future position of the company should be regarded as paramount and with a view to the conditions which may arise after the war are to be commended in following a policy which will place the company on the soundest possible footing. It is also felt that the bonded debt of the company, which has been considered by some as heavy as compared with other companies, should be reduced, as has been the policy of the large steel interests of the United States under existing circumstances. The shareholders will no doubt agree with the directors that a conservative policy is the wisest course to follow, and by building up the company on a firm foundation place it in a position of greater security for the realization of future expectations.

TREAT U. S. MINISTER WITH GREAT INCIVILITY

German Officials Are Rude to Consul-General at Sofia.

Amsterdam, Nov. 21.—Dominic I. Murphy, American consul-general at Sofia, Bulgaria, arrived here today from Germany from Stockholm, where he went recently with his wife to visit their daughter. Despite the fact that Mr. Murphy had a special pass from the German legation at The Hague, it is said that the German authorities at Warnemunde treated the couple with incivility on their way to Stockholm and again on their return, notwithstanding the intervention of Dr. Maurice F. Egan, the American minister to Denmark, and also the German minister, who had assured Mr. Murphy that his treatment accorded him and his wife would not occur again.

TWO MORE SHIPS SUNK

London, Nov. 22.—Lloyd's reports that the Dutch sailing ship Dolphin, 124 tons, and the Norwegian ship Farne, 647 tons, are believed to have been sunk.

SCORE'S TOGGERY SHOP.

Exclusive selections in neckwear—the best in gloves and hosiery—the our toggery shop a very desirable place to deal. We also are meeting the demands for popular prices, such as 75c neckwear, in all the latest creations of H. Score & Son, Limited, Tailors and Haberdashers, 77 King Street West.

WAR SUMMARY THE DAYS EVENTS REVIEWED

(Continued From Page 1.) advance from Macedonia into Bulgaria, and to the Danube. This river is about 180 miles distant from Monastir. As German occupation of Roumania would be extremely dangerous to Russia by giving the enemy a point of support for a drive toward Odessa, the allies are certain to make strenuous efforts to hurl back the invader. The delay in giving Roumania full support was caused by the need for the formation of special armies for the campaign, and this was a work subjected to great delays, as also was the case with General Sarrail. Continuing their advance into Macedonia, the Serbians have occupied the village of Rapshe, as well as several other villages. They have also defeated the Germans sent to oppose them north of Studole and have put prisoners. The scenes of the Serbian successes are east and southeast of Monastir. The French, Russians and Italians have also been proceeding forward at a rapid rate. The Italians beat off a violent counter-attack southwest of Monastir. The destruction of the Bulgarian army would compensate the allies for any temporary losses in Roumania. On the western front the British and the French fought no infantry actions yesterday and the feature continued to be cannonading. The Belgians have secured a fleet of aeroplanes, and these have been doing useful work in the past week.

The International Nickel Company

GENERAL OFFICES: WALL STREET EXCHANGE BUILDING 43 EXCHANGE PLACE New York, November 8, 1916. No. 9.

The Iron & Metal Supply Company, 409 Power Building, Montreal, Canada.

Gentlemen: Answering your letter of the 7th instant; Messrs. Henry R. Merton & Company, Limited, Leadenhall Avenue, London, E. C. England, are still acting as our agents in the sale of Metallic Nickel for export.

Very truly yours, F. J. Jordan, GENERAL MANAGER OF SALES.

Photograph of one of the letters read by H. H. Dewart last Saturday, showing that Henry R. Merton & Co., Limited, of London, England, are the agents of the International Nickel Co.

BOARDS OF TRADE IN ANNUAL SESSION

Two Hundred Delegates From All Over Ontario Attend Hamilton Meeting.

FOR CONSCRIPTION

Hon. Col. Cockshutt Urges Draconic Legislation Regarding Recruiting.

Hamilton, Wednesday, Nov. 22.—The fifth annual meeting of the Associated Boards of Trade opened here yesterday at the Royal Connaught Hotel with nearly 100 delegates present from the various boards of trade in the province. Among those present are Arthur Hewitt, Toronto; H. H. Rowell, Brantford; A. B. Greer, London; W. D. Hoggan, Woodstock; G. M. Debus, Kitchener; W. J. Bell, Guelph, all the local members of the board of trade and other board representatives. Sir George E. Foster, minister of commerce, and Hon. F. G. Macdougall, minister of public works, were to have been the principal speakers at the evening session, but they were unable to attend, and their places were taken by the Hon. Col. W. F. Cockshutt, M.P. of Brantford, and Allan D. Albert, M.P. of Toronto. The day's session was presided over by the local board of trade, who urged the adoption of an act, Dominion wide, whereby the time would be advanced one hour during the summer months. This resolution was carried.

The First Coon to Drop

The Hamilton Herald, which had such a lot of cheap bites to throw at the World's exposure of the International Nickel's methods, has taken a sudden switch. Read this: Hamilton Herald, Nov. 20. It will be impossible for the Dominion and Ontario Governments to ignore the disclosures made by Hartley Dewart, M.L.A. The evidence he produced seemed to be conclusive. There is enough in Mr. Dewart's disclosures to warrant a very grave suspicion that the International Nickel Company still maintains secret relations with the German metal trust. But there is nothing in them to prove that the International Nickel Company has formed the main part of the Deutschland's cargo on her first voyage and which is reported to form part of her present cargo was Canadian nickel supplied by the International Nickel Company. This, we say, is not proved—but there is evidence enough to warrant a very robust suspicion that if the International Nickel Company and its export agent could help to get Canadian nickel into Germany without being found out, they would not hesitate to do so.

Ad. J. M. Dewart's personal accusations against the International Nickel Company are neither too vague to justify Mr. Dewart's declaration that these men should be driven from public life. That Mr. Dewart had business relations with the International Nickel Company was no secret; but the existence of such relations is not sufficient basis for the charge that they influenced his course as a minister of the crown. The only reason for Mr. Dewart's accusations against the International Nickel Company is that they have been friendly with Mr. Cockshutt.

CANADIAN CASUALTIES

Previously reported wounded, now killed in action—C. Chappardale, Ontario; H. G. Muncy, S. J. Miller, A. D. Pickard, Ontario; J. G. Muncy, S. J. Miller, A. D. Pickard, Ontario.

Previously reported missing, now killed in action—Sgt. E. McNulty, England.

Previously reported missing, now returned to duty—A. W. Clifford, Australia.

Previously reported killed in action, now reported safe—E. Hagelund, Norway.

Previously reported missing, now returned to duty—Lance-Corp. E. Woodliffe, England.

Missing—C. McGrath, New Zealand. Dangerously ill—E. B. Sherlock, England. Wounded—T. Prustili, Italy.

Previously reported missing, now returned to duty—Lance-Corp. Harry Finch, England; W. W. Haynes, R. W. Lawson, C. R. McEwan, Scotland; A. W. Sewell, James Hennessy, England.

Died of wounds—Fred Greedy, England. Died—J. R. Cockson, England. Missing—George Johnston, Harry Hives, Robert Pearson, Corp. Wilson, Sutherland, England; James Robertson, Scotland.

Previously reported missing, now killed in action—Thomas Cason, Ireland; Lance-Corp. G. W. Winder, England; Sgt. John Marsden, A. W. Morrison, Scotland.

Wounded—Wm. Burke, Geo. Butcher, John C. Henry, England; F. D. Johnson, John H. A. McCann, Ireland; Isle of Man; Albert McHardy, Scotland; Colin McInnes, H. A. Mansfield, C. A. Cass, E. C. Ash, England; Henry Mann, E. S. Campbell, N. M. Sorenson, Denmark; H. M. Aylett, New Zealand; Sgt. M. R. Angus, Scotland; J. J. Buckley, England; Alfred Barry, P. S. Murray, Andrew Ferguson, Scotland; W. E. McKegney, Ireland; Alex. Macdougall, Scotland; Oscar Nord, Sweden; Alfred Randall, England; Dimitry Shalov, Russia; E. S. Snelgar, G. W. Moyer, Sidney Packham, W. S. Peck, Sgt. Robert Morton, England.

Previously reported missing, now returned to duty—Thomas Murphy, England. Wounded—H. S. Butler, England; J. T. Toney, Wales; Thomas McMahon, E. A. Skitter, England.

Killed in action—Gunner Arthur Bibby.

INFANTRY.

Wounded—Thomas Wallace, Scotland; Ben. Hazing, Geo. Merchants, Driver W. B. Niven, England; Edwin O'Connor, Ireland; Ralph Ridway, Driver, G. A. Butt, J. A. Corp, England. Seriously ill—Acting Corp. Robert Lowe, Scotland.

Killed in action—Robert Gibb, 34 Stacey street, Toronto; Jos. Tobin, Ontario; Joseph Foster, Albert Park, Alta.; E. P. Forrester, St. John, N.B.; W. L. Price, Indian Head, Sask.; P. L. Beagville, Q. B. Rodgers, Mount Albert, Ont.; 41897, C. M. Stewart, St. West, Lodge avenue, Toronto.

Died—1469, G. Watson, 107 Mutual street, Toronto.

Previously reported wounded, now killed in action—13207, E. N. Simons, 15 Poucher street, Toronto.

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Previously reported wounded, now officially reported missing and wounded—J. V. Margeson, Hamilton.

Previously reported missing, now killed in action—13207, E. N. Simons, 15 Poucher street, Toronto.

Previously reported missing, now killed in action—John Pell, Austin, Man.

Previously reported wounded, now returned to duty—Gunner Robert Mackay, 107 Westmount street, E. C. W. New Westminister, B.C.

Previously reported missing, now returned to duty—T. H. Camp, N. S. Scotland.

Previously reported missing, now returned to duty—J. H. Apsent, Montreal.

Previously reported missing, now returned to duty—H. W. Jones, Walsh, Ont. Wounded—Louis Bacon, Montreal; Captain Bryan N. Barrette, 112 Collier street, Toronto; 13208, A. E. Clarke, 131 Chester avenue, Toronto; J. E. Eagle, Vancouver, Claude Parr, Malaga, B.C.; Capt. Allan D. Harper, Montreal; N. B. W. D. Hayes, La Have, N.S.; 11738, L. C. Jones, 107 East Gerrard street, Toronto; H. P. Hays, Quebec; N. B. Macdonald, Brantford; Corp. C. T. McLeod, Vankleek Hill, Ont.; Herbert McLeod, Strathcona, Alta.; Job Martineau, Swanton, Ont.; 405086, K. H. Moore, 294 Euclid avenue, Toronto; Corp. Robert Morrison, Montreal; Alfred Norton, Vancouver, B.C.; real, Alfred Norton, Vancouver, B.C.; Harry Pratt, Brantford; Wm. Sawler, Gold River, N.S.; Wm. Smeaton, Garioch, Ont.; Vaughan Wheaton, Annapolis, N.S.; Lieut. W. L. Williams, 55 Lonsdale road, Toronto; Ernest Clarke, Calgary.

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BELGIAN AIR SERVICE BECOMES DEVELOPED

Aeroplanes Bombard German Cantonments and Aviation Field.

Special Cable to The Toronto World. Paris, Nov. 21.—The Belgians have formed an efficient aerial corps and they are conducting many raids against the Germans. Tonight's Belgian official communication says: "In the course of the past week our air squadrons were very active. The aviation field at Ghistelles and enemy cantonments were efficaciously bombarded at night. Our pursuit aeroplanes fought twenty-five engagements in the course of which several enemy machines were seen to fall vertically. One of our pilots, attacked by four Fokkers, took to flight, and although his machine was seriously damaged, succeeded in returning safely to our lines."

Compulsory Military Service is Discussed

Hamilton, Wednesday, Nov. 22.—Almost the entire meeting of Hamilton Recruiting League last night was occupied with a discussion on compulsory military service. It was then decided to memorialize the Dominion Government asking that all public works that are unnecessary be discontinued, and every energy devoted to bringing the conflict to a successful issue.

Salem avenue, Toronto; W. T. Jarvis, Peterboro, Ont.; Sgt. A. A. Laplante, Peterboro, Ont.

MOUNTED SERVICES.

Killed in action—135538 Albert Bedford, 110A Campbell Ave., Toronto.

INFANTRY.

Wounded—S. C. Beadle, Winnipeg; Act. Lance-Corp. J. Berry, Acton, Ont.; Joe Bariloff, Victoria, B.C.; Harry Bromley, Windsor; W. C. Buck, Winnipeg; J. V. Burgoyne, Brantford; Lance-Corp. M. Caldwell, Prescott, Ont.; Sgt. J. E. Davies, Cross Mount Dennis, Ont.; J. E. Davies, Winnipeg; Wm. Dorman, Montreal; G. C. Edwards, Vancouver, Edw. Ives, Victoria; 13641, J. A. Kay, 588 Jones avenue, Toronto; J. J. Leitch, Springfield, N.S.; Lance-Corp. Malcolm Macdonald, Vancouver; T. Bouvet, Almonte Island, Que.; Lance-Corp. Gordon Rodford, Kirk, Man.; W. A. Smith, Porterville, Ont.; S. G. Tappin, Kasabonka, Que.; F. E. Toms, Victoria, B.C.; Henry Thompson, Lynn Creek, B.C.; H. S. Williamson, Kenora, Ont.; V. S. Woodland, Revelstoke, B.C.; M. M. Young, Hill Cove, N.S.; J. P. Young, Depot Harbor, Ont.

Previously reported missing, now missing, believed killed—Elmer Watson, Mississauga, N.Y.

Previously reported wounded, now killed in action—Lance-Corp. F. E. Mitchell, Montreal.

Wounded—Chas. Cardiff, Canwood, Vancouver; T. Bouvet, Almonte Island, Que.; Lance-Corp. Gordon Rodford, Kirk, Man.; W. A. Smith, Porterville, Ont.; S. G. Tappin, Kasabonka, Que.; F. E. Toms, Victoria, B.C.; Henry Thompson, Lynn Creek, B.C.; H. S. Williamson, Kenora, Ont.; V. S. Woodland, Revelstoke, B.C.; M. M. Young, Hill Cove, N.S.; J. P. Young, Depot Harbor, Ont.

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Can YOU Get Insurance?

Jim: "Hello Bob! How are you? By George, you're looking good." Bob: "I'm feeling fine. How are you Jim?" Jim: "I got the shock of my life last night." Bob: "How's that, anything serious happened?" Jim: "You know Bob, I've been considering insurance for some time. Promised Jones a policy over two years ago. I finally consented to be examined yesterday. Doctor refused to pass me, said I had paid too much attention to business and was on the verge of a breakdown. It has somewhat broken me up as my business affairs are rather complicated and I don't know how the wife and family could manage in the event of anything happening to me." Bob: "Guess I better let Jones write my application for \$5000 to-day Jim." Write for particulars of our Monthly Income Policy.

The Manufacturers Life Insurance Company

HEAD OFFICE, TORONTO, CANADA. Insurance in force exceeds \$86,000,000.00. Assets exceed \$21,000,000.00.

ARTILLERY.

Killed in action—Gunner P. C. Cawthell, Tiverton, Ont. Died of wounds—Ben. Lovaner, Harry Boucher, N.S. Wounded—Lieut. K. W. McLes, Montreal; Gunner James Moodie, Leithbridge.

MOUNTED SERVICES.

Previously reported missing, now officially prisoner of war—Lieut. Wm. H. N. Whiteside, Montreal. Wounded—Acting Bomb. Christie Nelson, Montreal.

MOUNTED RIFLES.

Wounded—125471, A. J. Dewar, 1 Silver avenue, Toronto; Acting Corp. C. W. MacArthur, Cornwall, P.E.I.



Spark Plugs and Princes

Eloise Dauvray loves the unlawfully deposed Prince of Dalvania. She calls upon her trusted friend, Christopher Race, and his wonderful car, The Scarlet Runner, to help her lover regain his throne. Then follows, in motion picture drama, a remarkable tale of shady international intrigue, of stirring bravery in the face of disaster and of the self-sacrifice of true love. In the final outcome the speed and stamina of The Scarlet Runner figures prominently. "The Hidden Prince" is the title of this speedy episode of snappy pictures, which features

EARLE WILLIAMS and LILLIAN TUCKER

The Scarlet Runner

You will be thrilled by reading the stories of these remarkable motion pictures which appear regularly in

The Toronto Sunday World

You will be doubly thrilled by seeing the corresponding dramatization at the best motion picture theatres.

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