WEDNES

Whea

Receipts (

Liverpool
2%d lower th
At Chicago
ower than
1%c lower, a
October, w
lower, Octo
Chicago ex
contract, 839
Northwest
were 215 car
126 a year a
Winnipeg 1
209 cars, aga
year ago.

Wheat rece Wheat ships

Stocks of private elev

Wheat ....

Corn ..... Contract .... Wheat .... Corn ..... Oats .....

\*Decrease

Bradstree ply of whea 3,255,000 bus bushels; 2,600,000 bus increase, 2, 4,900,000 bus bushels. C European 756,000 bush last week, 2,320,000 bus decrease o total amou

LIVERPO to-day: France.— a better ch ing, but y the quality Italy.—The the yields wheat has The weel be issued of

Joshua
at \$13 per
Grain—
Wheat,
Wheat,
Wheat,
Wheat,
Buckwh
Rye, bu
Barley,
Peas, b
Hay, and
Hay, N
Straw,
Straw,
Fruits s
Onions,
Potatoe
Fruits
Spring
Spring
Frosh
Beef,
Beef,
Beef,
Beef,
Cheef,
Beef,
Cheese
Spring

Prices
Co., 85 E
Hides,
Furs, T
No. 1 in
cows
No. 2 it
cows
No. 3 in
and b
Country
Calfskir

### CANADIAN COVERNMENT MUNICIPAL CORPORATION

Yielding 4 to 6 Per Cent. Write for Our Lists. 1000, GUNDY & GO

TORONTO

C. N. R. IN THE WEST

Mr. Mann Expects to See Construction in B. C. Completed in 1913.

To The Vancouver Province reporter on the eve of his sailing for Prince Rupert, D. D. Mann, vice-president of the Canadian Northern Railway, who is taking a trip thru British Columbia two or three weeks in the Stewart Mining Camp. In regard to the Canadian Northern, Mr. Mann said:

"All our plans are being made to finish the construction of the Canadian Northern in British Columbia on year ahead of the specified time for its completion. That means the last touch on the undertaking in the summer of 1913 for our agreement with the government of this province calls for the finishing of the work within four years from the first day of the

'Our working forces have started on the first coast section of sixty miles from the banks of the Fraser River opposite New Westminster. The first section is now claiming our attention, but shortly work will be started on another section lying immediately to the east of the first one. No contract has yet been awarded for this second section, but it will not be long before one is let and work will be started on

"At the eastern end of our line in British Columbia we have not yet started work. In one year's time we will be working on the eastern end of the road in this province. We have now a large working force building westward into the Yellowhead from Edmonton. Till that force reaches British Columbia the eastern end of the road in this province will not be touched. It is essential to construction at that point that we should have our rails laid westward from Edmon-

dian Northern in British Columbia construction may be undertaken at many points owing to the accessibility of our route. This will make for speedy work, and I am confident we have the entire line completed a year ahead of time."

## MIGHT COUNTER ON U. S.

If Claim Holds Some of Own Bays May Be Extra Territorial.

(Canadian Associated Press Cable.) LONDON, Aug. 2.-At the Hague fisheries dispute. Counsel Robson for England entered upon the sixth day of his speech, and continued his argum on the fifth question before the tribunal, and claimed exclusive jurisdiction for Great Britain in the North Atlantic fisheries in all bays and three miles beyond. In support of his claim he quoted largely from official docu-ments, some of which were of much historical interest.

He argued that in the American interpretation of the renunciary clause of the treaty of 1818, the word "bays" became superfluous, because the Unit-ed States wished to trace the line of demarcation in territorial. waters everywhere three miles from the shore. In point of fact, he said, the United States in 1818 had renounced ceived in 1783 to fish in territorial waters three miles from the coasts and in bays, which then were considered the property of the coastal states. This contention was confirmed by the Delaware Bay incident of 1793, he said. If large bays only are to be considered territorial waters, when other nations consented, and the tribunal endorsed this erroneous opinion, Great Britain would withdraw her consent to terriin the Delaware and Chesapeake Bays.

Reduced Railway Rates. At a meeting of the Eastern Canadian Passenger Association held yesterday, reduced fares were considered for numerous events, among them being St. Jahns, Que., August 5, 1910, an-

nual regatta, Canadian Canoe Asocia-tion; Cobourg, Ont., August 16-19, 1910, Cobourg Summer Horse Show; Mont-real, Que., Sept. 27 to Oct. 1, 1910, Montreal, Que., Sept. 27 to Oct. 1, 1910, Mont-real Horse Show; Port Glasgow, Ont., (Rodney Station), August 17, 1910, Ald-and Steel. Chesapeake & Ohio, Union borough Old Boys' Reunion. Excurs-ions to Chicago, Bay City, Cleveland, cific seem to show reactionary ten-Detroit, Grand Rapids, Port Huron, Saginaw, St. Paul and Minneapolis. Guelph, Ont., December 5-9,1910, Ontario Provincial Winter Fair; Ottawa, Ont., Financial Bulletin. January 16-20, 1910, Eastern Ontario

Succession Duties. The succession duties were given out vesterday from the parliament build-

department has been \$488,514.

## A RESPITE IN REALIZING MOVEMENT.

World Office,

Tuesday Evening, Aug. 2. The Toronto Stock Exchange showed an entire lack of snap during to-day's session, trading being of only moderate volume, and showing no signs of any initiative force. Public interest in the market was of small proportions, and price concessions were confined to small fractions, even in the favorite speculative issues. There was nothing in outside news of any influence market-wise, but the steadier tone to Wall-street helped sentiment locally. The sharp rally at New York during the late trading will help to ward off selling in Canadian, as in American securities, and provide a respite from nervous liquidation

## Wall St. Takes Turn for Better Vigorous Rebound at the Close

stated that he should probably spend Sharp Recovery in New York Late in Day on More Optimistic Mews -Domestic Issues Hold Firm.

America Imports More Gold.

LONDON, Aug. 2.—America secured \$3,000,000 out of the \$4,500,000 worth of

gold available upon the open market

ON WALL STREET.

shows that the line of least resistance

in stock market is upward, provided we

get news that that all is favorable.

fessional and commission business

Railroad Earnings.

Can. Northern, week end. July 31.. \$ 99.400

British Console

Tractions in London.

Mexian Tramway ...... 117

Money Markets.

Bank of England discount rate, 2 per cent. Open market discount rate in London for short bills, 2% per cent. New York call money, highest 2 per cent., lowest 1½ per cent. Call money at To-

Glazebrook & Cronyn, Janes Building (Tel. Main 7517), to-day report exchange rates as follows:

-Between Banks --

Buyers. Sellers. Counte

Playfair, Martens & Co. reported the ollowing prices on the London market

Atchison, June ...... Norfolk & West, June ......

Sao Paulo

routo, 51/2 to 6 per cent.

World Office. Tuesday Evening, Aug. 2. Despite the three days' holiday there was no congestion of orders on the To- ics. rento Stock Exchange to-day. Trad-ing thruout was conducted on a small scale and with no material change in values in any of the active securities. The rally on Wall-street late in the day had an influence on sentiment lo-cally, but this came too late to have season. any material effect on prices. Supporting bids at the close, however, were well maintained, and in several instances were above the current sales

for the day.

The issues interlisted with New York showed comparatively little change from the previous session. Twin City was the strongest issue, advancing a point from the opening sale, while at the close bids were half a point below that figure. Mackay was price was half a penny higher. not up to the high point of Friday last, selling here around 82 and closing at that figure. The stock was not dealt in on the New York market.

In the purely domestic issues Steel Corporation gained nearly a point, and closed at the top. Black Lake was up a point, but Duluth-Superior was fortunate, losing 7-8 from the close last week. The tropical tractions were comparatively steady both Rio and Sao Paulo

changing hands at prices only fractionally removed from those of the The market thruout was dull and with New York, being affected by the slightest change in the Wall-street situation. There was little breadth to he speculative movement, but liqu dation was well taken care of and good support was in evidence in near-

#### every section of the list. WALL STREET POINTERS.

Copper sales in July larger than any nonth since the first of the year. Some improvement in demand for

St. Louis and San Francisco shows record gross earnings for year ended June 30, but only earns about 1 per

Bar silver in London averaged above 25d. an ounce in July for the first time in two years. Lazard Freres have bought £650,000

London: The visible supply of cop-

per in Europe is reported at 99,250 tons, against 102,670 tons on July 15, a L. Von Hoffman & Co. secured \$500,-

000 gold in London for import. Preparations for government suit against American Sugar Co. under

Sherman Anti-Trust Law practically Locomotive engineers on railroads running west of Chicago said to be formulating demands for increased

Joseph says: From now on the Morgan interests will, in all probability, be more closely identified with the market. The government citton report has been generally discounted marketwise. There is a fairly large short interest in Lead. Buy conservatively for turns. Specialties: B.R.T. is certain to recover. Take on Canadian Pacific and Pennsylvania.

A good many stocks seem to reaching toward recent low prices, notably Smelters, Chesapeake & Ohio, dencies quite plainly. Amalgamated Copper is marking time, also Pennsylvania and Great Northern preferred .-

Developments during the next week or so are likely to prove of an unfavorable character, and all indications point to a decline in prices, which while possibly not as severe as recentings for the month of July to have ly witnessed, will at least be of a amounted to \$109,459. For the same somewhat similar character. A cermonth last year the total was only \$76,- tain group of securities is in a weak So far the amount taken in this position and decidedly vulnerable to artment has been \$488,514. attack. A change of control in cer-

## IMPERIAL BANK OF CANADA HEAD OFFICE, TORONTO.

Drafts, Money Orders and Letters of Credit Issued

SAVINGS DEPARTMENT

lly. The sharp rally at New York o ward off selling in Canadian, as in a respite from nervous liquidation	of deposit at all Branches of the Bank of throughout the Dominion of Canada.
	Illinois pref
Turn for Better	do. preferred 135 135 do. preferred 136 do. preferred 137 do. preferred 138 do. prefer
ound at the Close	Montreal Power
e in Day on More Optimistic Mews sues Hold Firm.	Northern Nav 109 105 107 105 1 N. S. Steel 84 82 84 82 1
tain railroad stocks is likely to be witnessed and in connection with this a general all round break of some proportions can be expected.—Town Topics.	do. preferred
Canadian Financing in London.  A London cable says the Bank of Montreal is issuing City of Regina 194, 600 4 1-2 per cent. debentures. This issue with the contract of the con	Sao Paulo 138 1371/2 138 1373/4 N
sue will probably be the last of the season.	do. preferred

Regular Dividend.

International Harvester Co. declared regular quarterly dividend of 1 per Winnipeg Ry 180 180 ...

Winnipeg Ry 180 180 ...

—Mines.— 2.70 2.60

Crown Reserve 2.70 2.60
La Rose 3.75 3.90 3.75
Nipissing Mines 10.40 10.25 10.50 10.26
North star
Trethewey 123 120 198 lowing: There was a vigorous upward Nova Scotia movement in stocks in the last hour. Ottawa ............

to 4 points up for the day. New rec- Traders'. ords were touched for this movement Union ...... 14 

get news that that all is favorable.

After the market has been going down for so many months we are entitled to a sharp rebound. We should be prepared, however, for occasional sharp

Toronto Mortgage ....

The market will not go one way all the time. We look for some Black Lake further rise in stocks, then another set-Charles Head & Co. to R. R. Bon-Electric Develop. .... gard: Further talk was current regarding Mr. Hawley's interests, and rumors of receivership for Minneapolis and St. Louis, cutting of dividend on Chesapeake and Ohio, etc., were whispered about, but we doubt the truth Porto Rico Ry. ..... 85 ... Quebec L., H. & P.... 811/2 80 f any such assertions and think they are part and parcel of the bear litera-

ture, as may also be the rumors of the gunning for certain large operators. The market still continues very prolight. Western selling for the present -Morning Sales-

seems to have ceased. Closing was strong at highest, with the outlook favorable for a further rally to-mor-Crown Reserve Twin City. 10 @ 106 Maple Leaf. 8 @ 431/2 Winnipeg. 1 @ 177 Dom. Coal. z1000 @ 981/2 La Rose. 200 @ 380 Laurent'e. \*30 @ 134%

Dul.-Supr. 56 @ 661/2 6 @ 663/8 50 @ 66 Rio. 75 @ 891/2 100 @ 891/4 z1000 @ 953/4 -Afternoon Sales-Gt. W. Per 15 @ 1261/2 Sao Paulo. 25 @ 1371/2 Commerce 12 @ 203

zBonds

Hamilton. 8 @ 198 Twin City 6 @ 82 \*20 @ 7234 Steel Corp. 50 @ 57½ 25 @ 57% 25 @ 57%

Erickson Perkins & Co. (J. G. Beaty),
West King street, report the following
fluctuations in the New York market:
Open. High. Low. Cl. Sales.

65½ 70½ 65 70¼ 25¾ 27¼ 25¾ 27¼ 51 51 51 51 13½ 13% 13¾ 13¼ 13¼ 184% 186¼ 184 180¼ 184 154 154 154 27½ 28½ 67¼ 69 67 69

Mackay

Mackay

Mex. C., 2nds.

M. St. P. @ S. 1207/, 1221/2 1207/2 1121/2

Mackay

Mex. C., 2nds.

M. St. P. @ S. 1207/3 1221/2 1207/2 1121/2

Mackay

Mex. C., 2nds.

Mex. C 25% 27¼ 25% 27¼ 134½ 136% 134 136%

eo. Gas . Peon Gas Penna Pen 104 104 30% 20% 51½ 57½ 63 67 108% 112½ 21 22%

Ry. Springs Sloss .... Smelters ...

Total sales—670,500. Montreal Stocks Quebec Railway-75, 50, 50 at

Aspestos—1 at 15.

Montreal Power—2 at 126½, 25, 30 at 125½

Switch preferred—7 at 115.

Penmans—40 at 54.

Asbestos preferred—2 at 75.

Steel Corporation—50, 25, 10, 50, 50, 50 at 57.

N. S. Steel—35 at 83, 3 at 83½.

Bank of Montreal—25 at 245.

Toronto Railway—23 at 115, 5 at 115½.

Cement preferred—15 at 80½.

Crown Reserve—20 at 270.

Textile preferred—3 at 102.

Soo—25 at 121½, 100 at 121.

Ogilvie—25 at 126.

Commerce—10 at 200, 17, 4 at 199¾.

Nipissing—50 at 10.28.

Richelleu—25 at 80¾.

Lake of Woods—75, 50, 75 at 127.

Mackay—15 at 81.

Detroit United—75 at 40¾, 25 at 47, 25, 10 t 48, 25 at 48½, 25 at 49¼, 25 at 50¾, 25 at 50¾.

Shawinigan—25 at 49¼, 25 at 50¼, 25 at 50½, 25 at 50½,

ake of 18142.
18142.
1. S. Steel—25 at 883.
1. S. Steel—25 at 1842.
1. S. Steel—25 at 184.
1. S. Steel—25 at 18

New York Cotton Market. Erickson Perkins & Co. (J. G. Beaty) West King street, reported the follow-

Cotton Gossip. Erickson Perkins & Co. had the follow The government census report, showing

THE STANDARD BANK

\*Preferred.

\$5,000,000

Reserve Fund \$2,400,000

Savings Department at all Branches.

# The Standard Bank of Canada

DIVIDEND NO. 79

Notice is hereby given that a Dividend of THREE PER CENT. for the current quarter ending the 31st of July, 1910, being at the rate of TWELVE PER CENT. PER ANNUM. upon the Paid-up Capital Stock of this Bank has been declared, and that the same will be payable at the Head Office of the Bank and its Branches on and after Monday, the 1st of August, 1910, to Shareholders of record of 21st July, 1910.

By Order of the Board.

GEORGE P. SCHOLL'IELD. General Manager. Toronto, 22nd June, 1910.

## CANADIAN BANK THE OF COMMERCE

are the most convenient form in which to carry money when travelling. They are negotiable everywhere, self-identifying, and the exact amount payable is printed on the face of each cheque. The

## SAFETY DEPOSIT VAULTS

are installed at the Main Office (corner of King and Jordan Streets) for the custody of Securities, Valuable Papers, etc. Boxes may be rented from \$3 per annum upwards. A special vault is provided for trunks and large packages.

TOHONTO STOCK EXCHANGE

FORONTO STOCK EXCHANGE

## WARREN, GZOWSKI & CO. STOCKS AND BONDS

Orders executed on all the leading Exchanges. Direct private wire to New York.

( Colborne Street TORONTO Phone Main 7801

## TO RENT

Desirable store on Queen, adjoining Yonge Street. An opportunity to get into this block. For full particulars apply to

A. M. CAMPBELL. 12 Richmond Street East Telephone Main 2351.

#### HERON & CO. Members Toronto Stock Exchange.

Investment Securities Orders Executed on All Leading Exchanges. We have good markets on unlisted and inactive stocks and respectfully invite inquiries.

16 King Street West, Toronto

## Income Investments 10 shares Canadian Birkbeck, 6 p.c.

SEASONED BONDS, AS A CLASS, 10 shares Dominion Permanent. FORM THE MOST CONSISTENT OF INCOME-PRODUCING INVESTMENTS. OUR LATEST BOND CIRCULAR MAILED ON REQUEST.

A. E. AMES & CO., Ltd. INVESTMENT BANKERS

a condition on July 25 of 75.5, the lowest with three exceptions in twenty years; was followed by heavy profit-taking which carried prices down a dollar a bale, but little weakness developed, and the market adopted a waiting attitude. It is generally admitted that the condition in Texas and Oklahoma has deteriorated since the time of this report, owing to the continued drought in these states, but elsewhere conditions have been more favorable than at any time this season, and, with soaking rains in the western belt in the near future, there is a strong possibility of an improvement in the September report. However, we have had an improvement between July and August, but once in the past fourteen years, namely, the season of 1973. Unsettled conditions are likely to prevail, but we do not look for any protracted decline while the drought over the southwest continues. a condition on July 25 of 75.5, the los

WASHINGTON, Aug. 2.—The average condition of the cotton crop on July 25; was 75.5 per cent. of a normal, according to a bulletin of the crop reporting board of the department of agriculture issued to-day.

The average condition was 80.7 on June 25: 71.9 on July 25 last year; 83.0 in 1908: 75.0 in 1907, and 79.4, the ten-year average.

While the average in the condition of the cotton crop fell below the average for June, when it was 80.7, the decrease did not surprise experts who have kept informed of the conditions that have prevalled in the cotton belt. The heavy rains which occurred east of Mississippi during the month of July were known to be detrimental to the crop so that the decrease in the average of the condition was not unexpected.

HE MAY GO FREE

No Demand for Extradition of Porter Charlton Made by Italy. NEW YORK, Aug. 2.- The forty days

allowed the Italian Government under its treaty with the United States, to make formal demand for the custody of Porter Charlton, held in Jersey taken him, and they handed him over. City, N. J., jail for the murder of his at Moltrasio, on Lake Como, expired at midnight to-night. No such request has been received by the official of the state depratment

n Washington. The interest of the U. S. Government in the case dies with the expiration of the forty days, and the unusual situation confronts the officials of a confessed murderer being held without le gal process.

Three courses are open to the attorneys retained by Judge Charlton, father of the young assassin. The first is simply to demand that the youth be released, there being no legal charge against him. The second is the issuance of a writ of habeas corpus to secure his release, while the third is the institution of insanity proceedings.

An Odd Collision. Yesterday at 1.30 p.m. two autos, a asoline and an electric, stood facing ne another in front of the Toront General Trusts Building, at Yonge and Colborne. Both cars were empty colborne. Both cars were empty, but in some way the electric get started of itself, dashed into the gasoline car, broke its headlights and pushed it nearly a block before it could be stopped. The owner of the gasoline car is now looking for somebody with

whom he can go to law about the af-

# TRAVELLERS' CHEQUES

cheques are obtainable on application at every branch of the Bank.

25 Broad Street

STOCK BROKERS, ETC.

J. P. BICKELL & COMPANY
Lawlor Bldg., cor. King & Yonge-Sta
Members Chicago Board of Trade
Members Winnipeg Grain Exchange
GRAIN-CORALTS
N. Y. Stocks, Bonds, Cotton and
Provisions.
Direct Wires to New York, Chicago
and Winnipeg. Also official quotation wire direct from Chicago Board
of Trade, Correspondents of
FINLEY BARREL & OO.
Phones Main 7374, 7375, 7370. ed?

MORTGAGES Money Loaned-Money Invested JOHN STARK & CO.

26 TORONTO STREET GEO. O. MERSON & COMPANY 16 KING ST. WEST, TORONTO

3 shares Sun & Hastings Loan.

J. E. CARTER, Investment Broker - Guelph, Ont. graph Company of Canada, Lim-FOR SALE - 500 British Columbia Amaigamated Coal. W. H. HILSON, 237 BARTON ST. E., HAMILTON, ONT. ed

GET IN ON **MARQUETTE OIL** 

Good men. good property, proven camp, Coalinga, California. Write, wire W. W. MacCUAIC, 180 St. James Street, MONTREAL OUR LONDON AGENTS WANT

City Bonds, Bailway Bonds, B.C. Oil Properties, B.C. Stewart Gold Properties, Pulp Properties. RUBBER AND MAHOGANY In British Guiana, Nicaragua, Mexico, Vera Cruz, Venezuela. We deal with principals only.

GREVILLE & CO., INVESTMENT AGENTS. 3 Scott St., Toronto, Ont. Main 2189.

RUNAWAY BOY CAUGHT Was on His Way Home With Stolen Rig.

Charlie Crandell, who ran away from Toronto last May, and was shortly after located at Oshawa, but managed to skip out before his mother arrived for him, was yesterday captured driving south from Parry Sound on his way to Toronto, with a horse and buggy which he had stolen from a farmer named MacFarlane, 12 miles out of Parry Sound.
Provincial Constable Connor made

the capture and states that his young prisoner says he was on his way home to see his people in Toronto. WOODSTOCK, Aug. 2.—High Constable Hobson received a telephone stable message that an insane man was running round naked near Baner.

went for him, but two men had already

THE STERLING BANK ... OF CANADA...

Notice is hereby given that a dividend of One-and-One-Quarter Per Cent. (1½ per cent.) for the quarter ending 30th July Instant (being at the rate of five per cent. (5 per cent.) per annum) on the paid-up Capital Stock of this bank, has been declared, and that the same will be payable at the Head Office and Branches of the Bank on and after the 15th deep Head Office and Branches of the Bank on and after the 15th day of Aug-

The Transfer Books will be closed from the 20th July to the 30th July, both days inclusive.

By order of the Board. F. W. BROUGHALL

General Manages Toronto, 12th July, 1910.

43-45 KING STREET WEST, TORONTO Business entrusted to it is looked after by experienced and

careful officers Capital Subscribed \$2,000,000.00 Capital Paid-up and Surplus Over \$1,450,000.00

JAMES J. WARREN, Managing Director

T. funds... par. par. 14 to 14 Sterling, 60 days sight .... 483.40 Actual. Posted Toronto Stocks July 29. Telephone
t F. N. com....
preferred
Cement com... 53 & Coal Corp... 571/8 568/ nion Tel. ..... 108 h - Superior... 67 66

Capital Authorized Paid Up \$2,000,000