A NEW YEAR

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lexican L. & P. 55

ropelitan Montreal ....

Terento

North Star 18 18
N. S. Steel com 78% 78½ 80
do. pref
Ont. & Qu'Appelle 100
Tor. Elec. Lt 161
Reply

-Banks

175% 179

175%

000 shares.

CANADA PERMANENT MORTGAGE CORPORATION TO RONTO STR T, TORONTO

## INFLUENCES VALUES

Quotations Are Lower on a Dull Market-Canadian Markets Flat and Heavy.

World Office, Thursday Evening, Feb. 21, There was no change for the better in the Toronto stock market to-day. Business for fell off and the issues dealt in were limited to a small number. No new matters luyciving the values of securities came to wil the front, and except for the weekly Bank | me of Ergiand statement, new topics for dis-cussion were lacking. The London bank by statement gave no authority for the belief he of immediate easier money. The discount rate of the bank was beld intact, and the statistics furnished were not quite so fa-the vorable as a week ago. The earnings of thi the various outside traction and power companies, as furnished, are quite favor-able, but these appear insufficient to in-stil any buying senument in new channels.

The bears got Steel common down a half point this morning, but there was a very good demand for it on the decline, not only from longs, but from shorts. There seems to be an indefinite amount of support around 45 for this stock, from very strong interests, and who should be in touch with the plans of the management regarding the dividend. There seems to be no question that the stock will receive four per cent. within a comparatively short time, and it looks like a safe purchase around present levels.—Town Topics.

D.S.S.A. 2nd week Feb x\$9,743 B. & O. January net x447,473 Sao Paulo, Jan. net 2,316	Detroit Unit
Rio de Janeiro Light and Power Com- pany earnings for the month of January	Mexico Tra Niag. St. C. Northern Ol Rio Janeiro
Gress earnings	Sao Paulo .  60. rights Toledo Raily
Local Bank Clearings	Tri-City, pro
Clearings of local banks for the week	M. St. P. &

| Clearings | Clea Bank of England Statement. London, Feb. 21.-The weekly statement

Members Torento Stock Exchange BOND AND STOCK BROKERS High Grade Investment Securities Offices:-10 King St. West.

	of the Bank of England shows the follow.	Union 140 139 1/2	130.40988 130.00	189-/
	Ing changes:	-Loan Trust, Etc.		***
	Total reserve, increased	Agricultural Loan 122	1	122
	Billion increased 18,000	Drit. Am. Assur		
	Bt P.on, increased 1,293,687 Other securities, increased 3,897,000	Can. Landed 127 124	127	124
l		Canr da Per 125 1/2 125	1251/2	125
ı			)	160
l		Coienial Inv 75	75	
ı		Dominion Sav 71		71
l	Tate proportion of the banks	Hamilton Prov 122		122
l		Huron & Erie 188 184	188	184
ı		Lended Bank 124	***	124
ı		London & Can 107	108	
ı	changed to-day at 5 per cent.	London Loan 118	118	:::
ı		National Trust 1581/2 Onterio Loan 134	***	1581/
	On Wall Street.	Real Estate 90	•••	134
	Marshall, Spader & Co. wired J. G. Beaty		•••	90
	at the close of the market:		•••	110
ł	The weekly money movement shows a		•••	110
	loss by the local banks of perhaps about		•••	•••
	\$1,500,000, and the week's statement may	-Bonds-	•••	
	reflect these figures in some degree. Money	C N Pollsway		To design
	rates to-day did not harden as expected			***
	for the carry-over rate.	Dominion Steel		***
	The passage of the Aldrich bill may	Leew atin	***	
	stinulate the market next week, but a	Elec. Dev	100	***
	very positive reversal of present sentiment	Mexican Elec 78% 78		100
	will be required to induce other than the	Mexican L. & P., 83 8214		821/
ļ	mest cautious investment commitments in	N. S. Steel 107		107
١	the market at this time. Perking the	100 Janeiro 781/6 777/6	7774	7756
	usquiet in the public mind brought about	Sao Paulo 94% 94	94%	91%
ļ	of receral, state and municipal govern-	-Morning Sales-		
	metric action, ill confinetion with recent	Sao Paulo. N.S. Steel 50 @ 1361/2 30 @ 783/4	Stane	dard.
Ì	artary demand for short term money of	50 @ 1361/2 30 @ 783/4	17 @	
	migh rates of interest may disappear ora-	\$7000 @ 94½xx 25 @ 78½		
	dually, and from a technical standaoint the		Dominio	on.
	MICIAEL ICOKS AFTERCTIVE This to about all		10 @	
	the lorecast will consistently normit at	110 @ 74 25 @ 270 100 @ 275	28 @	245
	this writing,	100 @ 275		RO (0.000)
	Ennis & Stoppani wired to J L. Mit-	Rio.	Trade	rs'
	cuen at the crose:	50 @ 47 City Dairy.	25 @	139 1/4
	The market during the short week of	\$8500 @ 77%xx 18 @ 37	-	
	tremsachous enterne to day has recorded	Gen, Elec. Ham. Prov.	Imperia	
	Benefit Let declips owing chiefly to profit.		10 @	223
l	thank by interests who hought on the pre	4 @ 131 10 @ 122		
	vious severe declina announcement of the	xxBonds.	100	4
	remsylvania financing prospect for some		35 St. 10	
	auverse outcome of the Union Pacific in	N. S. Steel. Rio.		
I	vestigation and unsettlement of sentiment	25 @ 78% 50 @ 46%	Can. I.	
ĺ	owing to monetary demands and negimiette	25 @ 78% 50 @ 46% 75 @ 78% \$2000 @ 77% xx	5 @	
	utterances of various leaders in financial	10 @ 7814	18 @	124
	and business circles of the county	10/4	Ministration of the last of	100000000000000000000000000000000000000

of the Bank of England shows the follow. Union .... Loan, Trust, Etc.-

censpanses, as furnished are quits favorable, but these appear insufficient to insufficient to insufficient to be a serious of the control of

Foreign Exchange.

A. J. Glazebrook, Janes Main 1732), to-day reports as follows:	Building (Tel. exchange rates
Between Banks Buyers Sellers N. Y. Funds, 1-32 dis Mont'i Funds, 15c dis par 66 days sight 81-32 9 Gabie Trans \$5-32 \$2-16  —Rates in New Yo Sterling, 60 days' sight	Counter 1-4 to 1-4 1-3 to 1-4 3-5-15 to 3-7-5 91-1 to 9-3-5 97-16 to 9 5-16 Posted, Actual.

Bell Telepho

Can. Gen. Elec. 133 131
Can. adian Salt ...
City Dairy com ... 35
do pref ... 90
C. N. W. Land ...

| Dom. Steel com. | 120 | | Dom. Telegraph | 120 | Electric Devel | 50 | Mackey, com | 7414 | 7374 | do pref | 691/2

Dom. Coal .....

Gas . ...

in Mondon, 31 %d per oz.	Description 15	75%	741/8	75 %	8
in New York, 68%c per oz.	Denver 371/8	38	3718	38	5
ionars, 53%C.	Del. & Hudson . 20714 Erie	2071/4	206%	2063/4	c
10	do. 1st pref 70		34%	35	
Toronto Stocks.	do. 1st pref 70	70	70	70	1:
Feb. 20. Feb. 27.	for and pref 91/4	***			i
Ask. Bid. Ask Bid.	do. pref 91/4	91/4	91/4	914	a
-Ralls-	Hocking Iron 4384	441/4	4384	44	18
1861/2 1848/4 185	8 Gen. Electric 159	:::			a
ted		159	1581/2	158 1/2	a
ımway	L. & N 133	1331/4	133	133	10
mway	Interberg				1
& T 75		333/4	331/4	33 %	1
110	Int. Paper	1.			0
471/2 463/4 47 465	Int. Pump				1
137 136 137	Tond.	701/4	701/4	7014	1
	М я м	711/4	71	71	
vay			,		1
112	do. pref				8
ef 96 90	Mackey 56	56	56	56	C
104% 103% 105 103	Mackay 74	74	73%	73%	1
y 178	- Pret 10	701/8	70	70	8
S.S.M		83 %	8234	835%	
-Navigation_	N. Y. Central 127	421/8	41%	41%	c
v 120	North Pooles 1701	127	1261/2	1261/4	g
ıv 90 95 90		1531/8	15114	152	. p
F		164		162	\$
125 125	Norfolk & West. 85% North. Am. Co	85 1/8	851/2	851/2	\$
-Miscellanecus-	Ont. & West 441/4				
one 1421/2	Out. & west 4414	441/4	44	44	8
	The state of the s				200

North. Am. Co...... Ont. & West .... 441/4 441/4 44 44 BAILLIE, WOOD & CROFT THE TORONTO STOCK EXCHANGE IF INTERESTED IN 135 RIO DE JANEIRO TRAMWAY SECURITIES

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135

93% 93% 93% 120 ½ 03 120 ½ 120 ½ 51 51 ¼ 119 ¾ 120 ½ 34 ½ 34 ½ 25 ¾ 25 ¾ Pecople's Gas 93% 93% 93% 12 Peansylvania 129% 130 1 1 Pr. Steel Car 51 41½ 1 Reading 122% 122% 122% 1 Rep. 1. & S. 34% 35 40ck Island 26% 25% do, pref Ry. Springs 52½ 52½ 1 Rep. 1. & S. pf 98% 98% S. F. S. 42 42 8. S. Sloss 52 52 ½ 08% 98% 42 42 83 82½ 107 77% 77% 94% 94½

London Stocks,

London, Feb. 21.—Money was in good demand and meagre supply on the market to-day. Discounts were harder. The tone of the stock exchange continued to be irregular, the effect of favorable statement of Bank of England being negatived by the fact that there was no reduction in its rate of discount, indicating an uncertain monetary outlook, which checked new ventures. Consols hardened fractionally, and home rails were dull. Great Western was weak, as a result of wreck of company's steamer Berlin, but closed above the worst quotation of the day.

Americans opened steady and hardened to over parity during the forencon. In the afternoon the business transacted was of moderate dimensions, principally professional. Bear coverings over the holidays held up prices, and the market closed quite steadily. Mines were in better demand, under the lead of De Beers and supported by Paris. Rio Tintos were strong. Other copper stocks were easy.

Russian bonds weakened on an unconfirmed and discredited rumor of assassination of Emperor Nicholas. Japanese internal sixes of 1904 closed 102%. The India electary purchased in the market £250,000 Traders' 25 @ 139 1/2

d	MODIFERI Stooks	ed and discredited rumor of ass	
đ	Mentreal Feb 21 Clark	of Emperor Nicholas. Japanese	e intrerio
1-		sixes of 1904 closed 102%. The I	ndi
il	Detroit Ballman Asked. Bid.	retary purchased in the marke	+ (2)30.2
S.	Detroit Railway 78% 78%	in gold, due here March 23.	t 1200
t	Canadian Pacific Railway. 18614 1854	in gold, due neie maten 20.	1 1 1 1 2 2
t	Nova Scotla 79 781/2	Clara construction of the	
n	Marchiny common 7412 7997	Feb. 20.	Feb. 21.
e	do. preferred	Last Quo.	
	1 Deminion Steel	Ccisols, account 86 7-16	
	1 uo. preferred KE2/	Cca.sols, money 86 9-16	
		Atch'son 1061/8	
311/	Montreal Rallway	do. preferred103	1061/4
e	1 Toledo Ballway 20	Charge pooks & Ohio	103
10	1 1111 11111	Chesr peake & Ohio 54	531/4
0	Dominion Coal co	Anaconda 151/8	151/8
	Twin City 101 1005	Baltin ore & Ohio1161/4	1161/4
8	1 0wer	Denver & Rlo Grande 39	681/4
-	Little Cite Cite Control Control Control	Erle 361/2	361/4
8	Mexican L & P.	do. 1st preferred 721/2	721/2
t	1 do. bonds	do. 2nd preferred 63	63
-	(Fachers	C. P. R	192
d	-Morning Sales	Chicogo Gt. Western 161/2	161/2
n	Steel-100 at 22, 11 at 221/2.	St. Paul	1511/4
-	Mr ekay-75 at 74	Illinois Central166	16514
6	Lake of the Woods, pf40 at 112.	Louisville & Nashville 1381/2	1371/2
	Meckay pref.—10 at 70, 100 at 69%.	Kensas & Texas . 495%	43%
•	Rio bonds \$9500 at 777, \$2000 at 77%.	Nortolk & Western 881/6	881/2
	Eastern Townships Bank-1 at 162.	do. preferred 88	88
9	Pulp, preferred-10 at 110.	New York Central 132	131
	Toronto Railway 4 at 1131/2.	Ortario & Western 46	45%
:	Detroit-10 at 7914, 25 at 79.	Persylvania 67	67
• 3	Rio-40 at 461/4.	Reading	62%
g	Steel, preferred_65 at 55.	Scuthern Railway 275%	27 %
	Montreal Railway 6 at 222.	do. preferred so	89
9	N.S. Steel 50 at 792 110 - 702	Southern Pacific 0574	. 96
9	N.S. Steel-50 at 78%, 110 at 78%, 25 at	United States Steel 47	46%
e	Mot treal Bank-2 at 250.	do. preferred 10772	108
t	Rank of P N A	Wabash common 171/2	17
1	Bank of B.N.A.—1 at 1501/2.	do. preferred 34	3414

Price of Oil. Pittsburg, Feb. 21,—Oil closed: Pennsylvaria, dark \$1.63; amber, \$1.73.

Morshall, Spader & Co., King Edward Hotel, report the following closing prices:
Open, High. Low. Close.
Mar 9.15 9.26 9.15 9.20
May 9.35 9.42 9.29 9.38
July 9.47 9.54 9.47 9.52
Oca 9.80 9.80 9.78 9.80
Cotton—Spot, steady; middling uplands, 11 00; do., gulf, 11.25. Sales, 512 bales.

Metal Markets. New York, Feb. 21.—Pig-irou—Steady; northern, \$23.50 to \$26,25; southern, \$23 to \$26.50. Copper—Firm. \$25 to \$25.25. Lead.—Steady, \$6 to \$6.30. Tin—Quiet; Straits, \$41.80 to \$41.95; plates quiet; spelter firm; domestic, \$6.80 to \$6.90.

Mershall, Spader & Co., King Edward Hotel, reported the following fluctuations on the New York market to-day:

Open, High. Low. Close.

An:al. Copper. 112% 113% 112% 112½ An:er. Car & F. 43% 43% 43% 43% 43% Amer. Loco. 73½ 73% 73% 73% 73% 73% An:er. Sugar. 133% 134 133% 133% Amer. Smelters 144% 144% 143% 143% American Ice American Review 144% 144% 144% 143% 143% 143% 143% American Review 33 33 33 33 33 34 Anaccida 295 295 295 292 2914 Weakly review of trade Saturday will say weather conditions have been favorable for trade and transportation in most sections, but a few adverse reports are still received, and total transactions again felt the curtailing influence of a holiday, Mercantile collections are improving, but some complaints are heard regarding extensions. Industrial returns are uniformly encouraging the complaints are heard regarding extensions. Industrial returns are uniformly encouraging mills and factories having so much business in sight that no machinery is didexect in a second of the new season promise another big acreage in grain and cotton. Railway earnings thus far available for trade and transactions again felt the curtailing influence of a holiday, Mercantile collections are improving, but some complaints are heard regarding extensions. Industrial returns are uniformly encouraging, mills and factories having so much business in sight that no machinery is didexect in a second of the new season promise another big acreage in grain and a loss of \$7578 (255 in exports, as compared with similar figures for 1996, and of the contral interboro and a loss of \$7578 (255 in exports, as compared with similar figures for 1996, and the contral interboro and a loss of \$7578 (255 in exports, as compared with similar figures for 1996, and the contral interboro and a loss of \$7578 (255 in exports, as compared with similar figures for 1996, and the contral interboro and a loss of \$7578 (255 in exports, as compared with similar figures for 1996, and the contral interboro and a loss of \$7578 (255 in exports, as compared with similar figures for 199 Dun's Trade Review.

Chicago, Feb. 21.—Cattle—Recelpts, 6500; steady; common to prime steers, \$4 to \$7; cows, \$3.25 to \$4.75; helfers, \$2.60 to \$5; bulls, \$3 to \$4.50; calves, \$2.75 to \$7.50; stockers and feeders, \$2.75 to \$4.80.

Hogs—Recelpts, 23,000: 5c to 10c lower; choice shipping hogs, \$7.07½ to \$7.12½; good to choice butchers, \$7.02½ to \$7,10; packing, \$6.92 to \$7.07; assorted, light, \$6.97½ to \$7; bulk of hog sales, \$6.97½ to \$75.07½.

Sheep and Lambs—Receipts, 16,000;

Sheep and Lambs—Receipts, 16,000 steady but slow; sheep, \$3 to \$6; year. lings, \$4.60 to \$6.60; lambs, \$6 to \$7.65. N. MIDDLESEX CONSERVATIVES.

Lucan, Feb. 21.—The annual meeting of the North Middlesex Liberal-Conservative Association was held at Ailsa Craig to-day, the following officers being elected: President, J F Roberts, Parkhill; vice-president, Dougal Gray, Poplar Hill; treasurer, John Drum-mond. McGillivray; secretary, C Stan-

ley, Lucan.
C. C. Hodgins, M.L.A. for the riding, tario, were the speakers.

Slow for Medium to Common Grades-Sheep, Lambs, Calves Firm.

Receipts of live stock at the City Market, as reported by the railways, were 96 carloads since last Tuesday, composed of 1470 cattle, 1632 hogs, 1029 sheep and lambs and 120 calves. There were some good cattle, but more by far of common to inferior, unfinished, on sale to-day.

Trade was steady to firm for the best cattle, but the common to medium grades were easier.

Trade was good all round, and when the quality is taken into consideration prices were high. HENRY W. EVANS.

Exporters.

About two straight loads and a few lots of shipping cattle were offered, which sold at \$5 to \$5.30 per cwt. Export bulls ranged from \$3,60 to \$4.50 per cwt.

Butchers.

Choice, picked lots of butchers cattle sold at from \$4.70 to \$5 per cwt.; loads of good at \$4.25 to \$4.60; medium butchers and good cows sold at \$3.70 to \$4; common cows, \$2.50 to \$3.35; canners and rough butchers, \$1.50/to \$2.25 per cwt.

Feelers and Stockers.

Harry Murby reports little doing in the stocker and feeder trade. Mr. Murby got to 800 lbs. each, at \$3.25 to \$3.50; feeders, 550 to 1050 lbs. each, at \$3.75 to \$4.10 per cwt.

UNLISTED SECURITIES. LIMITED.

per cwt. Milch Cows.

There was a brisk trade for milkers and springers, caused by Montreal buyers. The prices ranged from \$30 to \$70 each, but only one one was reported at the latter price. The bulk of the cows sold at from \$45 to \$55 each. Venl Calves.

About 130 calves sold at \$3 to \$7.25 per Sheep and Lambs. About 1000 sheep and lambs sold at firm prices for all of good to choice quality. Export ewes sold at \$4.75 to \$5.25 per cwt.; rams and culls at \$3.50 to \$4.50; prime quality lambs sold up to \$7.25 per cwt., and good, \$6 to \$6.50; common at \$4.50 to \$5.50 per cwt.

Mr. Harris got over 1600 hogs at steady prices. Selects at \$6.70 and lights and fats at \$6.45 per cwt.

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