

GRAIN PRICES SAG AFTER FRESH RISE

Speculators on the Bull Side in Corn Over-reach Themselves.

Chicago, June 20.—Reports that a new German cabinet would sign the peace treaty did a good deal today to lift the corn market to the highest level yet this season. However, shippers and industrialists then withdrew, and prices closed weak, at the same as yesterday's finish to half a cent lower, with July \$1.81 to \$1.83, and September \$1.74 to \$1.74 1/2. Oats lost a shade to 1/2 c. in provisions, there were gains varying from 30c to 45c. Much of the buying in the corn market was based on the assumption that the signing of the peace treaty would greatly widen out demand for feedstuffs. Bulls contended also that no large stocks of corn would hereafter be accumulated, and that the growing crop would fall short of current estimates. In the last hour, the speculators on the bull side found that they had overreached themselves, and that other interests were flatly refusing to pay their prices. Increased country offerings also tended to weaken values after midday; so, too, did late uncertainty in regard to German government changes.

ON CHICAGO MARKET

Hughes, Harcourt & Company, 307 Royal Bank building, received the following wires at the close of the Chicago market yesterday: "Corn again made new high levels on the crop and cash corn also sold higher than before. Commission houses were persistent buyers and their confidence is that houses with country connections are operating on the long side. The cash demand was good, with an improvement shown from the east. The demand from there has been negligible of late. Receipts are light and the country does not appear anxious to handle its offerings materially, despite the high prices of elevators that country. The report that Germany had signed the peace treaty cleaned out. We are now allowed to sell direct to France."

ASK FIVED WHEAT PRICES.

Chicago, June 20.—It is desirable that a fixed price for wheat be set now, said Cecil Rice Jones, general manager of the United Grain Growers. "Now that the United States and Britain are doing their best to stabilize the market, it is advisable that similar action be taken here."

CHICAGO MARKETS.

J. P. Bickell & Co., Standard Bank Building, report the following prices on the Chicago Board of Trade:

Corn—Open	High	Low	Close	Prev.
July	151 1/2	151 1/4	151 1/4	151 1/4
Sept.	147 1/2	147 1/4	147 1/4	147 1/4
Dec.	150	150 1/4	150 1/4	150 1/4

Oats—July, 71 1/2; Sept., 70 1/2; Dec., 71 1/2.

WINNIPEG GRAIN MARKET.

Winnipeg, June 20.—Today oats closed 1/2 c. lower for July and 1/4 c. for October. Barley, 1 c. lower for July and unchanged for October. Flax, 2 1/2 c. lower for both months.

MONTREAL PRODUCE MARKET.

Montreal, June 20.—The tone of the market is steady with a note of extra No. 1 feed oats quoted at 90c, and No. 1 feed at 85c per bushel, extra-store. The hour market was without any new feature to note, prices being in a fairly good trade continues to be done in most lines of food stuffs and the market is fairly active, with no change in prices noted. The demand for rolled oats is quiet, but prices are maintained.

RECEIVES MILITARY MEDAL

Woodstock, June 20.—Today Robert Marsh, son of Mr. and Mrs. Fred Marsh, received word that he had been granted the military medal. He enlisted and went overseas with the 188th Oxford Battalion and returned to Woodstock at Christmas time.

WELLINGTON KNIFE POLISH

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WELLINGTON MILLS, LONDON, ENGL.

WELLINGTON METAL POLISHES
WELLINGTON MILLS, LONDON, ENGL.

WELLINGTON CLOTH
WELLINGTON MILLS, LONDON, ENGL.

BOARD OF TRADE

Manitoba Wheat (in Store, Ft. William), No. 1 northern, \$2.24 1/2; No. 2 northern, \$2.17 1/2; No. 3 northern, \$2.17 1/2; No. 4 wheat, \$2.11.
Manitoba Oats (in Store, Ft. William), No. 2 C.W., 75c; No. 3 C.W., 75c; Extra No. 1 feed, 75c; No. 1 feed, 75c; No. 2 feed, 70c.
Manitoba Barley (in Store, Ft. William), No. 3 C.W., \$1.30; No. 4 C.W., \$1.25 1/2; Rejected, \$1.20 1/2.
American Corn (Track, Toronto), No. 3 yellow, nominal; No. 4 yellow, nominal.
Ontario Oats (According to Freight Outside), No. 3 white, 77c to 80c.
Ontario Wheat (F.o.b. Shipping Points, According to Freight), No. 1 winter, per car lot, \$2.14 to \$2.20; No. 2 winter, per car lot, \$2.11 to \$2.15; No. 3 winter, per car lot, \$2.09 to \$2.11; No. 1 spring, per car lot, \$2.07 to \$2.15; No. 2 spring, per car lot, \$2.08 to \$2.14; No. 3 spring, per car lot, \$2.08 to \$2.14.
Peas (According to Freight Outside), No. 2, nominal.
Beans (According to Freight Outside), Mating, \$1.25 to \$1.32.
Buckwheat (According to Freight Outside), No. 2, nominal.
Government Standard, \$10.75 Montreal; \$10.75 Toronto.
Milfeed (Car Lots, Delivered, Montreal Included), Bran—Per ton, \$41 to \$42; Shorts—Per ton, \$43 to \$44; Good feed (per car lot), \$2.30; Hay (Track, Toronto), No. 1, per ton, \$20 to \$22; Mixed, per ton, \$18 to \$19; Straw (Track, Toronto), Car lots, per ton, \$10 to \$11.
Fall wheat—No. 2, \$2.15 per bushel; Spring wheat—No. 2, \$2.11 per bushel; Goose—No. 2, \$2.08 per bushel; Barley—Mating, \$1.25 per bushel; Oats—No. 2, \$1.25 per bushel; Buckwheat—Nominal.
Hay—Timothy, \$25 to \$30 per ton; Mixed and clover, \$22 to \$25 per ton.

LIVE STOCK MARKET.

Chicago, June 20.—(U. S. Bureau of Markets.)—Hogs—Receipts, 19,000; estimated tomorrow, 20,000. Market uneven. Good feed 10c higher than yesterday's general trade. Top, \$20.65; bulk, \$19.75 to \$20.50; heavy weight, \$19.55 to \$20.50; medium weight, \$19.50 to \$20.50; light weight, \$19.75 to \$20.50; light, \$19.25 to \$19.65; packing sows, \$18.75 to \$19.25; pigs, \$17 to \$18.

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EAST BUFFALO LIVE STOCK.

East Buffalo, June 20.—Cattle—Receipts, 550; steady. Calves, 200; 50c higher, \$18 to \$20.

WINNIPEG CATTLE MARKET.

Winnipeg, June 20.—Receipts today were 200 cattle and 65 hogs. Cattle prices steady to weak; hogs steady. Quotations: Butcher steers, \$9 to \$14.50; heifers, \$8.50 to \$9; cows, \$4.50 to \$15.50; calves, \$8.50 to \$10; stags, \$12 to \$15; sheep, \$10 to \$15.50; hogs—Selects, \$21.50; sows, \$16 to \$18; heavy, \$17.50 to \$19.50; stags, \$11 to \$13; lights, \$17.50 to \$19.50.

Guelph Has Big Campaign To Secure U. S. Industries

Special to The Toronto World. Guelph, June 20.—An important meeting of the board of directors of the chamber of commerce was held this afternoon, when a number of matters were considered. The entire board was constituted an industrial committee to secure new industries for the city. Secretary Westoby announced that at the present time there are eleven American companies who are desirous of establishing branches in Canada, and they have high hopes of securing several, one or two of them being very large ones.

Decide to Increase Salaries Of the Teachers in Woodstock

Special to The Toronto World. Woodstock, June 20.—The board of education has adjourned till next September. However, it has been decided that when the teachers come back to their positions in the fall they will receive larger salaries than at present. Their salaries will be increased by \$100 a year, and in all the increases amount to \$4975.

PORT COLBORNE SAILINGS

Port Colborne, June 20.—Down—Lake Super., 9:30 p.m.; Cataract, 10 a.m.; Advance, 12 noon; Crabtree, 3 p.m.; Keywest, 5 p.m.; Senator Derby-Coffin, 7 p.m. Up—Rickarton, 8 p.m. a.m.; Cataract, 2 a.m.; Withbeck and Menominee, 4 a.m.; Richard, 6:30 a.m.; Advance, 7 a.m.; Brookline, 11 a.m.; Eric W., 4:30 p.m. Wind—East-erly.

ASSEMBLY IN LITHUANIA.

Paris, Jan. 20.—The provisional government of Lithuania has decided to convene a constituent assembly, according to advice received here. The government has perfected its administrative organization.

LITTLE SOCIAL UNREST SEEN IN NORTHLAND MELTING POT

Bolshevism Seems to Be About As Rare As Booze, Which Means There is Practically None Discoverable—Great Industrial Future is Assured.

By P. F. Cronin.

It may not be amiss to say a word or two concerning the easy habit of associating the foreign-born residents of the north country with what are called present-day signs of democratic decadence. The prosperity of the north demands labor, and in the mine the bulk of this labor is foreign. But one safety factor of the general crowd of men and women who board the train at Selwyn, for instance, representative of the labor employed in the Moose Mountain mine.

If the aim of democracy is, as most of us understand it, to raise up, possibly speaking, the lowest class of our people necessary in regard to the political labor of the north is to acknowledge the political equality, because the immigrant referred to give us certainly one of good intellectual and physical endowment. Those who hope to initiate a post-war system by endeavoring to give the political equality of men whom nature has made equal, generously, and to whom the opportunities of the north hold forth the assurance of ultimate prosperity are under the necessity of finding some sort of excuse for their conception of democracy.

Boogy of Bolshevism.

The excuse now is Bolshevism or Bolshevist literature. Occasionally we hear of a clever government employe getting on the track of Bolshevist literature for the north. It may be a newspaper printed in a foreign language, which is Arabic to the employe of the province. I am under the impression that Bolshevism is about as rare as booze in New Ontario. And of booze there is practically none. The work during the recent epidemic is now heard a demand for some sort of liquor dispensary in Sudbury. The establishment of such a depot, even the ornithological word seemingly observed in the Ontario peninsula act. It is a peculiar fact that "whiskey jacks" are this year a source of prospectors. I do not see one in the course of our circuitous trip, and have not met anyone who had better luck, because the "whiskey jack" is a lively and likeable fellow, for all his faults. But this is a diversion. At the present time there is setting among the foreign workers of the north an impression that a dead-end road is being followed in the province. The people of Ontario should resolutely set their faces against all excuses offered for the adoption of narrow views and methods.

HYDRO POWER CANAL EMPLOYEES SATISFIED

Average Pay of One Hundred and Fifty a Month—Good Progress on Work.

Special to The Toronto World. Niagara Falls, Ont., June 19.—The 1,600-odd men employed on the Chippawa-Queenston Hydro Power Canal are settled back to work again after the controversy regarding hours, so amicably settled by Sir Adam Beck and things are once more running smoothly and the workers seem well satisfied with their pay. Excellent progress is being made on the canal construction, and there is no doubt the 300,000 horsepower which the new canal will develop will be available for use by 1922 at the latest, the engineers in charge say.

Kirkland Lake Dispute Seems About to End

Conference to Be Held Today is Expected to Result in Settlement.

Cobalt, June 20.—The strike here is fizzling out. The north is saved a blowup. Within a week all trouble talk should go like the blackflies before the summer sun. On Saturday Kirkland Lake managers and men got together for a conference. It is understood a proposal that the matter of wage increase be left to an arbitration board will be sanctioned by both sides. The union demand for "recognition" will be dropped most likely. Everyone looks for the men returning to work next week. Kirkland has been pretty quiet this week. Only one company, the Fidelity

CAPT. ASA MINARD SAYS HE IS GUILTY OF FORGING

London, Ont., June 20.—Before Judge MacBeth today Capt. Asa Minard, formerly head of the Dominion police in this district, pleaded guilty to forging cheques on the government, using names of veterans to serve his purpose. He was remanded until Wednesday next for sentence.

Government Proposes to Pay Increased Amount to Ottawa

Ottawa, June 20.—Sir Thomas White has given notice of a motion authorizing the payment by the government of \$150,000 annually to the Ottawa Improvement commission for the work of the commission. This amount will be paid annually for the next ten years. The present vote to the commission is \$100,000 per annum.

MONEY IS MADE BY MEN NOT AFRAID

TEXAS GLOBE OIL COMPANY

Stock selling at \$1.00 per share. Advance to \$1.25 JULY 4th, 1919.

Oil Necessary To Our Everyday Experience. World Passing From Coal Age To Oil Age.

Time was when in reality the Standard Oil Company was "the oil business." But that was yesterday. Today the oil industry is greater than any single element in it. Yesterday the independents followed. Today they are leaders.

Texas Globe Oil Company holds leases in Burk Burnett, Brownwood and Caddo Parish, all proven oil land. On the former lease they have three shallow wells, demonstrating that the oil is there in paying quantities at 275 feet and 650 feet. The Company is preparing to drill to the 2,000-foot strata where a well should come in 500 barrels or over. The oil is selling to the Magnolia Petroleum Company at the wells at \$2.25 per barrel. With one or two deep wells the Company should commence dividends about Christmas. If you want to share with us in the enormous profits of Texas Oil, send on your order and come to our office and see sample of oil, etc. We have underwritten the entire unsold stock of the Company after a thorough investigation of their properties and directorate.

Burk Burnett is the most wonderful oil field the world ever saw. People who never invested in oil stocks are today buying, as the profits are so enormous.

Stock will positively advance to \$1.25 July 4th, if not before, so be early with your subscription, as the amount of stock at one dollar is limited. This stock should soon be selling at much higher figures. Don't gamble, but go into an oil company that is producing oil with proven oil land, and with big speculative chances. Now is the time to decide; should you want more particulars write and we shall be pleased to give them. We recommend this stock.

Canadian American Securities Corporation, Limited

Room 21, Manning Arcade, 24 King Street West, Toronto, Canada. Telephone Adelaide 4272.

REPRESENTATIVES WANTED.

SOUTH LORRAIN PROPERTIES

Creighton, June 20.—The South Lorraine silver area is commanding increased attention. Among the properties for which negotiations have recently been under way with a view to purchase and development might be mentioned the Beaver Lake property, lying adjacent to the Keeley mine, and owned by Messrs. J. W. Wood, R. J. Jewell, Charles Keeley and Mr. Loney, all of Toronto.

CATHERINE'S PROGRAM

Boston, June 20.—The Catherine Gold Mines Company has completed arrangements to carry out a comprehensive exploration program. The erection of camps has been completed, and a force of ten men has been sent in to commence surface work.

KERR-ADDITION SHOWINGS

Dine, June 20.—The Kerr-Addition property of the Goldfields Consolidated is to be explored by use of a diamond drill. Surface showings are such as would offer every inducement to carry out exploration work at depth. Visible gold occurs over a comparatively wide area, it is stated, and sends to the be-

Dividend Notices.

The Standard Bank of Canada
QUARTERLY DIVIDEND NOTICE NO. 115

A Dividend at the rate of 1% per cent. for the three months ending 31st July, 1919, has been declared payable 1st August, 1919, to Shareholders of record as at the 15th of July, 1919.

By Order of the Board, C. H. EASSON, General Manager. Toronto, June 20th, 1919.

MARTIAL LAW IN HAMBURG.

Copenhagen, June 20.—Martial law has been proclaimed in the entire zone of Hamburg harbor as a consequence of an increase in raids upon food depots.

CHURCHILL MINING AND MILLING Company, Limited

20 CENTS A SHARE MINING PROPERTIES OF UNEQUALLED MERIT IN THE BEST AREA IN WEST SHINING TREE

An exhaustive examination of the exploration development—the veins exposed—the ideal geological conditions—the phenomenal values of the ore—the favorable location—all combine to make this stock an ideal purchase at the price.

We have been convinced that the Churchill properties are among the foremost of the promising properties of this spectacular camp—and with money and men they will be developed scientifically and energetically. We predict a real future for the Churchill.

A GOLD PROSPECT OF PREDOMINATING MERIT THE PRELIMINARY EXPLORATION STAMPS IT AS A SPECULATION OF OUTSTANDING BRILLIANCY. ITS POSSIBILITIES ARE UNLIMITED—IT DEMANDS RECOGNITION AS A WONDERFUL GOLD PROPERTY AT ITS PRESENT STAGE OF DEVELOPMENT.

J. T. EASTWOOD & CO., 24 King St. West, Toronto

Members Standard Stock and Mining Exchange.