FORTY-FIRST ANNUAL STATEMENT

—OF—

THE ROYAL BANK OF CANADA

GENERAL AND COMPARATIVE STATEMENT

LIABILITIES.

	Dec. 31, '09	Dec. 31, '10
To the public:		
Deposits bearing interest	$33,456,828.85	$51,709,181.96
Deposits not bearing interest	16,955,930.07	19,737,130.43
Interest accrued on Deposits	64,863.16	318,239.13
Deposits by other Banks in Canada	344,507.23	315,055.75
Total Deposits	$50,822,129.31	$72,079,607.27
Notes of the Bank in Circulation	$4,579,678.65	$5,925,890.24
Balances Due to Agents in Great Britain	241,178.65	.....
Balances Due to Agencies of the Bank and other Banks in foreign countries	215,724.26	647,035.76
	$55,858,710.87	$78,652,533.27
To the Shareholders:		
Capital Paid Up	$5,000,000.00	$6,200,000.00
Reserve Fund	5,700,000.00	7,000,000.00
Dividend No. 89 (at 10 per cent. per annum)	123,657.73	.....
Dividend No. 93 (at 12 per cent. per annum, payable Jan. 3, 1911.)	.....	174,000.00
Former Dividends Unclaimed	340.08	582.75
Rebate on Bills Discounted, not yet due	140,000.00	240,000.00
Balance of Profits carried forward	228,393.94	243,230.93
	$67,051,102.62	$92,510,346.95

ASSETS.

Gold and Silver Coin	$3,560,347.62	$4,141,664.06
Dominion Government Notes	4,993,532.25	8,530,488.25
Deposit with Dominion Government for Security of Note Circulation	200,000.00	310,000.00
Notes of and Cheques on other Banks	3,746,967.84	4,215,937.06
Balances due from other Banks in Canada	49,568.98	56,819.77
Balances due from Agents in Great Britain	.....	401,344.30
Balances due from Agencies of the Bank and other Banks in foreign countries	753,327.69	2,069,811.53
Government and Municipal Securities	1,633,129.20	2,342,186.60
Railway and other Bonds, Debentures and Stocks	6,831,437.93	7,979,844.35
Call and Short Loans on Stocks and Bonds	9,638,309.62	7,178,574.43
	$31,406,621.13	$37,226,670.35
Loans to other Banks in Canada	$371,921.44	$337,903.88
Loans to Provincial Governments	157,951.17	553,469.72
Current Loans and Discounts	33,644,705.10	52,471,208.98
Overdue Debts (Loss provided for)	25,657.09	25,107.71
Bank Premises	1,444,246.69	1,875,986.31
	$67,051,102.62	$92,510,346.95

PROFIT AND LOSS ACCOUNT.

Net Profits for the Year, after deducting Charges of Management, Accrued Interest on Deposits, full provision for all bad and doubtful debts, and rebate of interest on unmatured bills	$951,336.99	
Balance of Profit and Loss Account, December 31, 1909	228,393.94	$1,179,730.93
Appropriated as follows:		
Dividends, Nos. 90, 91, 92 (at 11 per cent. per annum) and No. 93 (at 12 per cent. per annum)	$586,500.00	
Written off Bank Premises Account	200,000.00	
Transferred to Officers' Pension Fund	50,000.00	
Transferred to Reserve Fund	100,000.00	
Balance of Profit and Loss carried forward	243,230.93	$1,179,730.93

RESERVE FUND.

Balance at credit 31st December, 1909	$5,700,000.00	
Premium on New Stock	1,200,000.00	
Transferred from Profit and Loss Account	100,000.00	
Balance at credit 31st December, 1910.		$7,000,000.00

Average Paid-Up Capital during 1910, $5,200,000.

W. B. TORRANCE, Chief Inspector.

EDSON L. PEASE, General Manager.

TORONTO CAPITALISTS TAKE OVER CARPET MILL

George H. Copping and Associates in Peterboro Deal—Factory Will Be Enlarged.

PETERBORO, Jan. 13.—(Special.)—George R. Copping of Toronto, the well-known capitalist and manufacturer, has come into the industrial field in this city and with associated capitalists, has taken over the Brinton Carpet Company, Limited, manufacturers of high-class Brussels, Wilton and Axminster rugs.

The old company had a splendid factory in this city, but it will be under the new regime considerably enlarged. An addition will be made to the dyeing plant and plans for a new spinning plant have been called for.

The new company has a capital of $350,000 subscribed and paid, and held by some of the best known business and financial men in Canada.

The workmen employed in the factory have been brought especially for the purpose from the world's carpet centre, Kidderminster, England.

What this new move on the part of Mr. Copping and his associates means to Peterboro is much appreciated here, and with the facilities in power in this city, this addition to the industries helps all citizens to believe that within a few years Peterboro will be the Birmingham of Ontario.

Associated with Mr. Copping, who is president and managing director of the new company, is J. M. Mackie, vice-president; H. E. Wadley, manager and secretary.

Mr. Copping is one of the foremost business men of the City of Toronto, and his advent into Peterboro's industrial life speaks well for the future of this city.

DAIRYMEN'S CONVENTION

William Waddell of Kerwood Elected President for 1911.

STRATFORD, Jan. 13.—The Western Ontario Dairymen's Association concluded its best convention last night.

Valentine Stock, M.L.A., Tavistock, warned the dairymen that if reciprocity materializes, they will face the unfair competition of adulterate, low-grade American dairy products.

The new officers are: President, Wm. Waddell, Kerwood; first vice-president, D. A. Dempsey, Stratford; 2nd vice-president, S. R. Wallace, Burgessville; 3rd vice-president, W. S. Stocks, Britton; secretary-treasurer, F. Herns, London; auditors, J. A. Nelles, London, J. C. Hegler, Ingersoll. Representatives to Western Fair, I. W. Steinhoff, Stratford, and the secretary. Representatives to Toronto Exhibition, R. Johnston, Woodstock, and the secretary; directors, the officers and J. N. Paget, Canboro; J. J. Parsons, Jarvis; J. B. Smith, Alton; S. E. Facey, Harrietsville; J. B. Moir, Ingersoll.

CATTLE MARKETS

NEW YORK, Jan. 13.—Beeves—Receipts 2565; steers, nominally steady; bulls steady; cows, steady to 10c lower; bulls $4.30 to $5.15; cows, $2.50 to $5; dressed beef firm, at 8½c to 11c. Exports to-morrow 840 cattle and 950 quarters of beef.

Calves—Receipts, 385; market, steady; veals, $8 to $11; culls, $5 to $7; westerns $6.00; barnyard calves, nominal; dressed calves, steady; dressed veals, city, 13c to 17c; country dressed, 10½c to 15c.

Sheep and Lambs—Receipts, 7270; sheep steady; lambs, 15c lower; all sold; sheep $3 to $4.50; lambs, $5.50 to $8.85.

Hogs—Receipts, 3385; market, higher, at $8.15 to $8.60.

East Buffalo Live Stock.

EAST BUFFALO, Jan. 13.—Cattle—Receipts, 150 head; active and 15c to 25c higher.

Veals—Receipts, 550 head; active and 25c higher; $7 to $11.25.

Hogs—Receipts, 10,500 head; slow and 10c to 15c higher; heavy, $8 to $8.10; mixed, $8.10 to $8.15; yorkers, $8.20 to $8.50; pigs, $8.50 to $8.60; roughs, $7.15 to $7.25; stags, $5 to $6.50; dairies, $8 to $8.50.

Sheep and Lambs—Receipts, 13,400 head; steep and handy lambs, active; handy lambs, $5 to $6.40; wethers, $4.50 to $4.65.

British Cattle Market.

NEW YORK, Jan. 13.—London cattle market lower for American cattle, 10½c to 14c, dressed weight; refrigerator beef easier, at 10½c; Liverpool cattle, 10c to 11c in addition to offal.

Total Live Stock.

The total receipts of live stock at the City and Union Stock Yards for the past week were:

	City.	Union.	Total.
Cars	280	180	466
Cattle	3414	2707	6121
Hogs	8151	2741	10,892
Sheep	1773	2178	3951
Calves	156	15	171
Horses	.....	44	44

The total receipts of live stock at the two yards for the corresponding week of 1910, were:

	City.	Union.	Total.
Cars	216	113	329
Cattle	3249	1717	4966
Hogs	4782	1444	6226
Sheep	1125	667	2992
Calves	174	43	217
Horses	16	181	197

The above figures show an increase in the combined receipts of live stock at the two markets, of 137 cars loads, 1155 cattle, 4666 hogs, 1859 sheep and lambs, but a decrease of 45 calves and 153 horses, when compared with the corresponding week of 1910.

At the City Yards the above figures show an increase of 64 car loads, 167 cattle, 3369 hogs, 248 sheep and lambs, but a decrease of 18 calves and 16 horses, compared with the corresponding week of 1910.

At the Union Yards these figures show an increase of 73 car loads, 990 cattle, 1297 hogs, 1411 sheep and lambs, but a decrease of 28 calves and 137 horses, compared with the corresponding week of 1910.

Chicago Live Stock.

CHICAGO, Jan. 13.—Cattle—Receipts, 2500; market strong; beeves, $4.85 to $7.20; Texas steers, $4.25 to $5.50; western steers, $4.65 to $8.10; stockers and feeders, $3.85 to $5.50; cows and heifers, $2.65 to $6.50; calves, $7.50 to $10.

Hogs—Receipts, 19,000; market weak; 5c lower than yesterday; light, $7.70 to $7.95; mixed, $7.70 to $7.95; heavy, $7.65 to $7.95; rough, $7.65 to $7.75; good to choice hogs, $7.75 to $7.95; pigs, $7.40 to $8.10; bulk of sales, $7.75 to $7.90.

Sheep and Lambs—Receipts, 9000; market steady; native, $2.50 to $4.50; western, $2.65 to $4.45; yearlings, $4.60 to $5.75; lambs, native, $4.75 to $8.55; western, $5 to $6.45.

Union Horse Exchange.

Manager Smith of the Union Horse Exchange at the Union Stock Yards reports trade a little better this week, the demand for medium horses at medium prices being greater than the supply. Mr Smith sold and shipped out three car loads to the lumber woods and the northwest, besides several shipments to local points in Ontario.

Prices ranged as follows: Draughters $300 to $350; general purpose horses, $175 to $225; expressers, $160 to $225; drivers, $100 to $225; serviceably sound, $40 to $100.

Shorts Run Wheat Prices Up After Early Break at Chicago

Market Receives Good Support From Leading Interests and Regains All It Lost—Winnipeg Futures Higher.

World Office,
Friday Evening, Jan. 13.

Liverpool wheat futures closed to-day ½d lower than yesterday, corn futures ¼d lower to ½d higher.

At Chicago May wheat closed ¼c higher than yesterday, May corn ¼c lower, and May oats ¼c lower.

Winnipeg May wheat closed ¾c higher than yesterday, May oats unchanged.

Chicago car lots to-day: Wheat 22, contract 8; corn 332, contract none; oats 155 contract 85.

Winnipeg receipts of wheat to-day were 15 cars, against 45 a week ago, and 109 a year ago; oats to-day 2, a year ago 27; flax, none; barley, none.

Duluth receipts of wheat to-day 16 cars, against 29 a week ago, and 59 a year ago; Minneapolis 245, 90, 448.

Winnipeg Inspection.

Winnipeg receipts of wheat to-day graded as follows: No. 1 northern, 1 car; No. 2 northern, 6; No. 3 northern, 2; No. 4 northern, 5; No. 6 northern, 1.

Primaries.

	To-day.	Wk. ago.	Yr. ago.
Wheat, receipts	432,000	245,000	826,000
do. shipments	212,000	194,000	216,000
Corn receipts	770,000	340,000	625,000
do. shipments	549,000	555,000	406,000
Oats, receipts	405,000	.....	.....
do. shipments	601,000	.....	.....

Argentine Shipments.

Broomhall gives the weekly Argentine shipments with comparisons as follows:

	This wk.	Last wk.	Last yr.
Wheat, bush	560,000	240,000	296,000
Corn, bush	1,930,000	2,278,000	512,000

Argentine visible supply: Wheat, now 2,040,000, against 2,240,000 bushels a week ago, 2,240,000 year ago, and 1,800,000 two years ago. Corn, 1,845,000, 2,032,000, 772,000, 163,000 bushels.

The wheat market is steady, altho the demand is rather poor. Arrivals from interior are very small with the quality satisfactory.

The corn market is strong, owing to the unfavorable crop news and the demand fair. Arrivals from the interior are fair with the quality satisfactory.

Broomhall's Cable.

LIVERPOOL, Jan. 13.—At the opening there was some little disposition shown to realize owing to the weaker American cables yesterday. This influence, however, was immediately offset by fairly good support and with offerings lighter, prices advanced. Buying was attributed to predictions of light world's shipments other than American, fair spot demand and firmer spot offers, lighter Russian offers and an improved cargo demand from the continent. Just before midday there was an easier undertone on freer Argentine cargoes offers, loading, and the dulness.

World's Estimates.

Broomhall estimates wheat and flour shipments for the week, exclusive of North America, at 5,600,000 bushels, against 7,144,000 bushels last week. Of this total Europe will take about 4,800,000 bushels. The shipments last week amounted to 9,888,000 bushels and those of year ago 8,928,000 bushels. Arrivals of breadstuffs into the U.K. will aggregate about 2,800,000 bushels. He predicts that there will be a moderate change in amount on passage.

Australia Shipments.

Australia—Shipments for the week amount to 1,064,000 bushels, against 1,104,000 bushels last week, and 2,729,000 bushels last year.

Crop Reports.

Argentine cables: Slight rain has fallen in northern sections of the Province of Corrientes and Missiones, also in East and Southest Buenos Ayres Provinces. Rain is badly needed west of the 60th degree of long. Reports would indicate that the corn crop would be below the average.

Modern Miller says: Scattered rain or snow is reported in most winter wheat states, with insufficient moisture in the southwest, where the least precipitation has fallen since the crop was seeded. From Oklahoma and Southern Kansas complaints continue of the unfavorable appearance of the plant. Reports of thin growth are heard from other localities.

ST. LAWRENCE MARKET.

Receipts of farm produce were 200 bushels of grain, 20 loads of hay, 1 load of straw and a few dressed hogs.

Barley—Two hundred bushels sold at 60c to 63c.

Hay—Twenty loads sold at $17 to $19 for timothy and $14 to $16 for mixed.

Straw—One load sheaf sold at $16 per ton.

Dressed Hogs—Prices steady at $10.50 per cwt.

Poultry—Prices unchanged, turkeys 18c to 20c; geese, 14c to 15c; ducks, 17c to 18c; chickens, 14c to 16c; hens, 11c to 12½c.

Eggs—Market easier, at 32c to 35c per dozen.

Potatoes.

J. J. Ryan, who has handled four car loads of potatoes this week, reports paying from 75c to 80c per bag for car lots on track, Toronto. Mr. Ryan is selling out of store at 90c to $1.

Grain —		
Wheat, bush	$0 87 to	$....
Wheat, goose, bush	0 80	....
Rye, bushel	0 68	0 70
Barley, bushel	0 60	0 63
Buckwheat, bushel	0 48	....
Peas, bushel	0 78	0 80
Oats, bushel	0 38	0 39
Seeds —		
Alsike, No. 1, per bushel	$7 00 to	$7 50
Alsike, No. 2, per bushel	6 50	7 00
Alsike, No. 3, per bush	5 50	6 00
Red clover, No. 1, bush	6 75	7 00
Red clover, No. 2, bush	6 00	6 25
Red clover, No. 3, bush	5 00	5 50
Hay and Straw—		
Hay, per ton	$17 00 to	$19 00
Clover or mixed hay	9 00	16 00
Straw, loose, ton	8 00	....
Straw, bundled, ton	16 00	....
Fruits and Vegetables—		
Onions, bag	$0 90 to	$1 00
Potatoes, per bag	0 90	1 00
Carrots, per bushe	0 35	0 40
Apples, per barrel	2 50	5 00
Cabbage, per dozen	0 30	0 35
Dairy Produce—		
Butter, farmers' dairy	$0 25 to	$0 30
Eggs, strictly new-laid, per dozen	0 32	0 35
Poultry—		
Turkeys, dressed, lb	$0 18 to	$0 20
Geese, per lb	0 14	0 15
Spring chickens, lb	0 14	0 16
Spring ducks, lb	0 17	0 18
Fowl, per lb	0 11	0 12
Fresh Meats—		
Beef, forequarters, cwt	$7 00 to	$8 00
Beef, hindquarters, cwt	9 50	10 50
Beef, choice sides, cwt	8 50	9 25
Beef, medium, cwt	7 50	8 50
Beef, common, cwt	6 00	7 00
Mutton, light, cwt	8 00	10 00
Veals, common, cwt	7 50	9 50
Veals, prime, cwt	10 00	12 00
Dressed hogs, cwt	10 00	10 50
Lambs, per cwt	10 00	11 00

FARM PRODUCE WHOLESALE.

Hay, car lots, per ton	$12 50 to	$13 50
Hay, car lots, No. 2	8 50	10 50
Straw, car lots, per ton	7 00	7 50
Potatoes, car lots, bag	0 70	0 75
Butter, separator, dairy, lb.	0 24	0 25
Butter, store lots	0 21	0 22
Butter, creamery, lb. rolls	0 26	0 28
Butter, creamery, solids	0 25	....
Eggs, new-laid	0 45	....
Eggs, cold storage	0 27	0 28
Cheese, lb	0 12	0 12½
Honeycombs, dozen	2 00	2 50
Honey, extracted, lb	0 10	0 11

Hides and Skins.

Prices revised daily by E. T. Carter & Co., 85 East Front-street, Dealers in Wool, Hides, Calfskins and Sheepskins, Raw Furs, Tallow, etc.:

No. 1 inspected steers and cows	$0 09½ to	$....
No. 2 inspected steers and cows	0 08½	....
No. 3 inspected steers, cows and bulls	0 07½	....
Country hides, cured	0 08	0 08½
Country hides, green	0 07½	0 08
Calfskins	0 11	0 13
Sheepskins	0 85	1 00
Horsehides, No. 1	2 75	3 00
Horsehair, per lb	0 29	....
Tallow, No. 1, per lb	0 05½	0 06½

GRAIN AND PRODUCE.

Local grain dealers' quotations are as follows:

Oats—Canadian western oats, No. 2, 39c; No. 3, 38½c, lake ports; Ontario, No. 2, 33c to 34c; No. 3, 32c, outside.

Wheat—No. 2 red, white or mixed, 85c to 86c, outside.

Rye—No. 2, 61c to 62c, outside.

Barley—For feed, 50c; for malting, 57c to 58c, outside.

Buckwheat—47c to 48c, outside.

Manitoba wheat—No. 1 northern, $1.04½; No. 2 northern, $1.02; No. 3 northern, 99c.

Corn—No. 3 yellow, new, 73c, Toronto freights, prompt shipment from Chicago.

Peas—No. 3, 78c to 80c, outside.

Manitoba flour—Quotations at Toronto are: First patents, $5.40; second patents $4.90; strong bakers', $4.70.

Ontario flour—Winter wheat flour, $3.60, seaboard.

Mill-feed—Manitoba bran, $19 per ton; shorts, $21; Ontario bran, $20 in bags. Shorts, $22, track, Toronto.

Toronto Sugar Market.

Sugars are quoted in Toronto, in bags, per cwt., as follows:

Extra granulated, Redpath's	$4 50
do. St. Lawrence	4 50
do. Acadia	4 45
Imperial granulated	4 35
Beaver granulated	4 35
No. 1 yellow, Redpath's	4 10
do. St. Lawrence	4 10
do. Acadia	4 10
do. Acadia, unbranded	3 90

These prices are for delivery here. Car lots 5c less. Prices in barrels are 5c more per cwt.

Winnipeg Wheat Market.

Jan. 12.	Open.	High.	Low.	Close
Wheat—				
May	99½	99¾	99¼	100¼
July	101	101¼	101½	101½
Oats—				
May	37⅝	....	....	37¾
July	....	....	....	38½

Chicago Markets.

J. P. Bickell & Co., Manufacturers' Life Building, report the following fluctuations on the Chicago Board of Trade:

Jan. 12.	Open.	High.	Low.	Close.
Wheat—				
May	101⅝	101¾	101⅞	100⅞	101⅞
July	96⅝	96⅞	97	96	96⅞
Sept	95¼	95⅛	95⅛	94⅝	95⅛
Corn—					
May	50¼	50¼	50¼	49⅞	50¼
July	51⅛	51⅛	51⅛	50¾	51
Sept.	52	52	52	51½	51¾
Oats—					
May	35	35	35	34¾	34⅞
July	34⅞	34¾	34¾	34⅝	34¾
Sept.	33⅞	33¾	33¾	33⅝	33¾
Pork—					
Jan.	20.00	20.02	20.10	20.00	20.00
May	19.07	19.05	19.17	18.97	19.15
Lard—					
Jan.	10.65	....	....	....	....
May	10.12	10.10	10.15	10.05	10.12
Ribs—					
Jan.	10.25	10.75	10.75	10.75	10.75
May	10.07	10.05	10.10	10.02	10.10

Chicago Gossip.

J. P. Bickell & Co. say at the close: Wheat—Higher. After a dip early, due to reports of rain in southwest and slackening demand for cash wheat, values received good support from leading long interests, which turned market, closing on a rally and about ¼c higher from previous session. Fluctuations will probably prove erratic for time being, as the trade is not sure of bear position and run quickly to cover, but as our opinion is that situation is still strong, we continue to advise purchases on all good declines.

Erickson Perkins & Co. had the following:

Wheat—Market opened steady and ruled easier in tone and lower in price thruout the session. Flour trade only moderate. There was a small amount of moisture in the southwest, and several reports from the south part of Illinois say that others are in very good shape, well-rooted and thrifty. The edge was off the cash demand in Kansas City. We do not hear of any cash demand locally. The market rallied from the low point on buying by local interests. Short sellers are very timid and run quickly. Minneapolis led in the late strength.

Corn—Prices showed an easier tendency with some local buying around 50c for May. Offerings continue good and sales probably not as heavy as recently, because buyers are very indifferent. Receipts are beginning to show a decided increase and should continue heavy for some time to come. Eastern demand continues poor. On the strong spots we believe market should be sold.

Oats—Market was fractionally lower. Country still selling for shipments. Demand shows no improvement. We look to a narrow market with a dragging tendency.

Montreal Grain and Produce.

MONTREAL, Jan. 13.—The foreign demand for Manitoba spring wheat showed some improvement and bids were 3d higher, London paying 36s 6d for No. 2 northern, which is the highest price realized so far on this crop and it shows an advance of 2s 9d per quarter from the low point. Oats strong and prices advanced ¼c to ½c per bushel under an improved demand. Flour firm and fairly active. Demand for millfeed good. Provisions firm with a good trade passing. Cheese and butter firm.

Dressed Hogs—Country dressed hogs, $9.50 to $10; abattoir, $10.50 to $11 per cwt.

Beef—Plate, half barrels, 100 lbs., $3.75; barrels, 200 lbs., $37; tierces, 375 lbs., 10¼c; Lard—Compound, tierces, 375 lbs., 10¼c; boxes, 50 lbs. net (parchment lined), 10¼c; tubs, 50 lbs., net, grained, two handles 11¼c; pails, wood, 20 lbs., net, 11c; tin pails, 20 lbs., gross, 10½c. Pork, heavy Canada short cut mess, barrels, 35c to 45c pieces, $25; half barrels, $12.75; Canada short cut and back pork, 45 to 55 pieces barrels, $25; Canada clear pork, barrels, 30 to 35 pieces, $24.50; bean pork, small pieces but fat, barrels, $20.50. Oats—Canadian western, No. 2, 40½c to 40¾c, car lots ex store; extra No. 1 feed, 39½c to 39¾c; No. 3 C.W., 39c to 39½c; No. 2 local white, 38½c; No. 3 local white, 37½c; No. 4 local white, 36½c. Flour—Manitoba spring wheat, patents, firsts, $5.80; seconds, $5.10; winter wheat, patents, $4.75 to $5; strong bakers', $4.60; straight rollers, $4.25 to $4.50; in bags, $2 to $2.10. Rolled oats, per barrel, $4.85; bag of 90 lbs., $2.10. Feed barley, car lots, ex store, 49c to 50c. Corn—American No. 3 yellow, 72½c to 73c. Millfeed—bran, Ontario, $19 to $20; Manitoba, $18 to $20; middlings, Ontario, $22 to $22.50; shorts, Manitoba, $21 to $22; moullie, $27 to $30. Eggs—Selected, 22c; fresh, 45c to 50c; No. 1 stock, 27c; No. 2, 23c to 25c. Cheese, western, 12c to 12½c; easterns, 11c to 11½c. Butter—Choicest, 25½c; seconds 23c to 24½c.

Liverpool Grain and Produce.

LIVERPOOL, Jan. 13.—Closing Wheat—Spot firm; No. 2 red western winter, 7s 3d. Futures steady; March 7s 2d, May 7s 2¼d.

Peas—Canadian firm, at 7s 6d.

Flour—Winter patents firm, at 29s 6d.

Hops—In London (Pacific coast), firm, at £4 6s to £5.

Beef—Extra India mess quiet, 132s 6d.

Pork—Prime mess, western, nominal.

Hams—Short cut, 14 to 16 lbs., firm, 63s 6d.

Bacon—Cumberland cut, 26 to 30 lbs., strong, 61s 6d; short ribs, 16 to 24 lbs., quiet, 61s 6d; clear bellies, 14 to 16 lbs., dull, 65s; long clear middles, light, 28 to 34 lbs., steady, 62s 6d; long clear middles, heavy, 35 to 40 lbs., steady, 64s; short clear backs, 16 to 20 lbs., steady, 60s; shoulders, square, 11 to 13 lbs., quiet, 58s 6d.

Lard—Steady; western, 53s 6d; American refined, 55s 9d.

Cheese—Strong; Canadian, finest white, 57s 6d; colored, 59s 6d.

Turpentine—Spirits steady, at 57s 3d. Rosin—Common steady, at 15s. Petroleum—Refined steady, at 6½d. Linseed oil—Firm, at 45s.

New York Dairy Market.

NEW YORK, Jan. 13.—Butter—Easy; receipts, 4372; creamery specials, 25½c; extras, 26½c to 27c; third to first, 19c to 25c; held creamery, third to special, 19c to 27c; state dairy, common to finest, 18c to 26c; process, second to special, 18c to 23c.

Cheese—Steady; receipts, 1383; state, whole milk, late fall quality, fine, 13½c to 14½c; do., late made, prime, 13½c to 13c; do., winter made, common to fair, 10c to 12c; skims, 2c to 12c.

Eggs—Weak; receipts, 11,204; state, Pennsylvania and nearby hennery, white, fancy, large, 37c; do., gathered white, 34c to 36c; do., hennery, brown, fancy, 34c to 36c; do., gathered brown, 32c to 33c; western gathered, white, 32c to 32c; do., first, 30c; do., seconds, 27c to 29c; refrigerator, special mark, fancy, in local storage, 25c; do., first, 24c to 24½c; do., seconds, 22½c to 23½c.

Liverpool Cotton Exchange.

Spot cotton, good business; prices five points higher; American middling, fair, 8.53; good middling, 8.19; middling, 8.07; low middling, 7.87; good ordinary, 7.61; ordinary, 7.36. The sales of the day were 12,000 bales, of which 500 were for speculation and export, and included 11,500 American. Receipts were 15,400 bales, including 15,400 American. Futures opened quiet and steady and closed easy.

Vote for Separation.

KINGSTON, Jan. 13.—(Special.)—Five hundred graduates of Queen's have already voted on the question of separation from the Presbyterian Church; 2400 ballots have been issued.

The Home Bank of Canada

Six Offices in Toronto

8 King St. West

78 Church Street

Cor. Queen W. and Bathurst Sts.

Cor. Bloor W. and Bathurst Sts.

Queen E. and Ontario Sts.

1686 Dundas St., W. Toronto

FULL COMPOUND INTEREST PAID

On Savings Accounts of One Dollar or More.

THOMAS WILLIAMSON & CO.,

699 SPADINA AVE., TORONTO

FARMS AND FARM HELP,

FARM SUPPLIES

Mr. Thomas Williamson, personally known to most cattle buyers and thousands of farmers in Ontario, has entered the business of providing Scotch, English and Irish help for farmers, selling farms on commission, and providing farmers and others with special lines of goods that they may require in the city.

Williamson & Co. invite enquiries, which will be promptly dealt with. Special facilities to be provided for securing help from Britain, and for procuring purchasers of farms.

List your farm and your requirements to-day.

New York Stocks

NEW YORK, Jan. 13.—The course of to-day's market sent prices upward to a material degree and there was a nearer approach to genuine support than has been seen on any recent day. In the absence of favorable developments there was a disposition to attribute the sustained strength to a broadening of the demand. No evidences of outside support developed, however, the dulness which followed the first hour of trading indicated that the market was still a narrow one. It closed firm.

Reading was the feature and more than recovered its semi-annual 3 per cent. dividend. U.S. Steel was extensively traded in from the outset at steadily advancing prices, and Canadian Pacific registered a further very substantial gain, with betterment in such of its allied properties as Minneapolis, St. Paul and Sault Ste. Marie and Wisconsin Central.

Another feature of the day was the strength of the Gould stocks, led by Missouri Pacific. Undoubtedly the better tone of this group has its genesis in the belief that the Gould family will before long retire from active management and succession will rest with more powerful interests, who are known to have acquired very substantial holdings in some of the Gould lines. Southern Railway shares were again fairly active, the metal stocks were stronger on probability of heavy exports.

Forecasts of the week's money movement point to an extraordinary large cash gain by local institutions, some estimate being as high as $21,000,000. The outcome of the loan account in to-morrow's statement is more than ever a matter of speculation by reason of the many transfers of money early in the week, incidental to the strengthening of some up-town banks. The only news bearing on general trade conditions dealt with the placing of a large order for equipment by the Pennsylvania Road and the proposed meeting of New England cotton manufacturers to consider curtailment of operations. A further analysis of our cotton exports proves that the value of last year's shipments was the greatest in the history of the country, exceeding by over $80,000,000 all previous records.

Discounts were generally firmer abroad, particularly in London, where some fear of a mild stringency was apprehended. The present situation in London removes all likelihood of any immediate reduction in the bank rate.

Trading for London account here amounted to the purchase of perhaps 20,000 shares, principally U.S. Steel, Union Pacific and Amalgamated Copper. Reduction by the Bank of Belgium of its discount rate from 5 to 4½ per cent. was a reflex of easy conditions at that centre.

Erickson Perkins & Co. (J. G. Beaty), 14 West King street, report the following fluctuations in the New York market:

	Open.	High.	Low.	Cl.	Sales.
Allis. Chal.	7⅞	7⅞	7¾	7¾	100
Amal. Cop.	63⅝	64½	63⅝	64⅜	8,200
Am. Beet S.	40⅝	42	40⅝	41¾	1,600
Am. Canners	9⅝	9½	9	9	600
Am. Cot. Oil	56¾	58	56¾	58	1,400
Am. Lin. pr.	....	....	....	....	.....
Am. Loco.	39	39¾	39	39¾	500
Am. Tel.	141⅞	142¾	141¾	142¾	4,800
Anaconda	39¾	40	39⅝	39¾	700
Atchison	102⅞	103½	102⅞	103½	5,600
Atl. Coast	118	118	118	118	300
B. & Ohio	106½	107½	106½	107½	1,200
Brooklyn	76¼	76⅝	76¼	76½	1,800
Car Fdry.	52	53	52	53	1,200
Cent. Leath.	29⅞	29⅞	29¼	29¾	2,800
C. P. R.	205	209	205	208¼	16,400
C. C. C.	64⅜	64⅜	64⅜	64⅜	100
Ches. & O.	82⅛	83½	82	83½	8,700
Col. Fuel	32	32⅜	32	32⅜	700
Col. South.	58	58	58	58	200
Corn Prod.	14	14	14	14	700
D. & H.	....	....	....	....	.....
Denver	29¼	30¼	29	30¼	1,000
do. pref.	70	72	70	72	1,500
Distillers	33	33	33	33	100
Duluth S. S.	....	....	....	....	.....
do. pref.	22½	22½	22½	22½	100
Erie	28	28¼	27⅞	28¼	3,400
do. 1sts	46	46⅝	46	46⅝	1,100
do. 2nds	35	35½	35	35½	100
Gas	140¾	141⅝	140¾	141⅝	5,800
Gen. Elec.	151½	151½	151½	151½	200
Goldfield	7¼	7¼	6¾	6⅞	1,300
Gt. Nor. Ore	124⅛	124¾	124	124¾	200
Gt. Nor. pr.	57⅛	57¾	57⅛	57¾	700
Int. Paper	12¾	12⅞	12¾	12⅞	200
Ice Secur.	....	....	....	....	.....
Illinois	135	135	155	135	300
Int. Pump	40½	40⅝	40½	40⅝	200
Interboro	19¼	19½	19⅛	19⅜	100
Iowa Cent.	18¾	18⅞	18¾	18⅞	100
Kan. South.	33	33½	33	33⅛	1,600
L. & N.	144¾	145½	144¾	145½	600
Lehigh Val.	175½	177¼	175½	177¼	15,900
Mex. C., 2nds.	37⅞	37⅞	37⅞	37⅞	300
M. K. T.	34⅝	35⅞	34½	35⅞	600
Mo. Pacific	48¼	49⅞	48¼	49¼	4,800
Mackay	....	....	....	....	.....
do. pref.	76	76¾	76	76	1,000
M., St. P. & S.	124¾	137	131¾	137	100
N. Amer.	65¾	65¾	65¾	65¾	200
Natl. Lead	55¼	55½	55¼	55½	4,900
Norfolk	101⅝	102¾	101⅝	102¾	2,700
Nor. Pac.	116⅞	117⅜	116¾	117⅜	700
Northwest	143	143	142⅞