

“wealth, has entered the lists against Britain, that  
 “the other European nations, often insulted by  
 “her pride, and alarmed by the strides of her ambition, have left her to her fate ; whoever considers these things, instead of doubting the issue  
 “of the war, will rejoice in the sure and certain  
 “prospect of success.”

After establishing this point, they then proceeded to prove, that the natural wealth and resources of America were fully adequate to the payment of the debt incurred in its defence.

They supposed that at the conclusion of the war, their debts would amount to three hundred millions of dollars. The payment of this sum, divided among three millions of individuals, which was the population they assigned to the United States, would take from each one hundred dollars ; a small proportion, when the time was considered that would be allowed them to discharge it.

But by the expiration of that time, which would not be probably less than twenty years, the number of inhabitants in America would be much more than double their present amount. By natural population they were known to increase in that proportion every twenty years. But there were the highest reasons to believe that the emigrations from other countries to America would be henceforth much more considerable than ever. On the supposition that ten thousand families would arrive the first year after the war, and as many during every successive year, it was clear that from this perpetual augmentation of numbers, which doubled in every twenty years, great part of the debt would become payable not merely by the present number of inhabitants, but by that number increased through its own population, by the multitudes of emigrants from other countries, and their proportionate increase. In this manner  
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