

N. A. D.
357
Y. A.

THE YUKON GOLDFIELDS, LIMITED.

3, LAURENCE POUNTNEY HILL,
LONDON, E.C.,

19th December, 1899.

To _____

SIR,

I have to inform you that all the necessary formalities for the conversion of the Deferred Shares into Ordinary Shares, in accordance with the Resolutions passed at the Meetings of the old Company, held on 16th October last, have now been completed, and the shares of the new Company have been allotted to the Members of the old Company accordingly.

In accordance with the Agreement with the Liquidator the profits made by the old Company have been ascertained, and are being distributed to the Shareholders. These profits amount to a sum sufficient for the payment of a dividend of 20 per cent. on the Ordinary Shares of the old Company, a result upon which the Directors congratulate the Shareholders.

The assets taken over by the new Company comprise all the property of the old Company which, as you are already aware, include:—

The Adams Hill United Gold Mines,
Claim No. 4 Below Bonanza,
Claim No. 50 Eldorado,
Claim No. 30 Henderson Creek,
Claim No. 17 „ „
Town Lot at Dawson City.

Mr. N. A. D. Armstrong, the Company's Assistant Manager, returned to this country early in November, and has furnished the fullest information with regard to the highly favourable character of the Company's properties.

The Adams Hill United Gold Mines is a placer bench property consisting of 7 claims, situated on Bonanza Creek not far from this Company's No. 4 Claim. Since its purchase in