

own life, or, with his consent, the life of her husband, and the amount payable under such insurance shall be receivable for the sole and separate use of such married woman or her children, or herself and her children, as the case may be, free from the claims of the representatives of her husband, or of his creditors. A policy of insurance effected by any married man on his own life, and expressed upon the face of it to be for the benefit of his wife, or of his wife and children, or any of them, shall inure and be deemed a trust for the benefit of his wife for her separate use, or of his wife and children, or any of them, according to the interest so expressed, and shall not, so long as any object of the trust remains, be subject to the control of her husband or to his creditors, or form part of his estate.

PROVINCE OF PRINCE EDWARD ISLAND.—It shall be lawful for any person to insure his life for the benefit of his wife, or of his wife and children, and of his children only, or some or one of them, and to apportion the amount thereof as he may deem proper, where the insurance is effected for the benefit of more than one of them.

Upon the death of the person whose life is insured, the insurance money due upon the policy shall be payable according to the terms of the policy, free from the claims of creditor or creditors whomsoever, notwithstanding the bankruptcy or insolvency of the person so insured.

PROVINCE OF BRITISH COLUMBIA.—The preceding extracts from the law of Prince Edward Island are incorporated in the law of British Columbia, omitting the last phrase as to bankruptcy and insolvency.

Provision is also made for the assured to borrow on the security of the policy to keep it in force, and also to surrender the policy for a Free Policy, and give a valid discharge apart from the wife and children.

Industrial Insurance.

Only one native Company is at present doing an Industrial business in Canada, while a second is allowing a small amount of Industrial business which was written some few years ago to gradually die out.

One American Industrial Insurance Company has been doing a moderate business, but the passing of the Corporations Act, 1892 (Ont.), in which a limit was placed on the amount that might be written on lives of children at various age-groups, tended to check this Company's business in Ontario.