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Commercial Summary.

THE annual report of the Eastern Townships Bank, Sherbrooke, (Mr. Wm. Farwell, General Manager,) is unavoidably held over till next

THE corner-stone of the new cotton factory at St. John, N.B, was laid on Tuesday last by the Mayor. It is expected the building will be completed in September and the machinery placed in motion in November.

A NUMBER of counterfeit bills on the Banque Nationale are reported in circulation in Ottawa and district. They are said to be a very clumsy imitation.

THE tracks of the new extension of the Kington and Pembroke railway are to to ready for the government inspection in August. Seven miles are already finished and now receiving

THE bankrupt stock of boots and shoes belonging to the estate of Omer Allain, this city, previously referred to, has been sold by auction by order of the trustee at 67c on the

Mr. JAMES THOS. WHITE, of Elora, Ont., carrying on business as a general merchant under the name of J. H. Fraser & Co., has assigned, for the benefit of his creditors, to George Laing of London. The assets are stated to be about \$8,000, and liabilities about \$9,000.

EDWARD HINDS, a general storekeeper at Barrie, Ont., for the past twenty-five years, has assigned for the general benefit of his creditors. He commenced in 1857 with a small capital? and was afterwards in partnership with his brother, and for several years was quite successful; he is said to have been addicted of late years to irregular habits, to which his failure is attributed.

THE stock of L. A. Atkinson, jeweller, Newmarket, whose failure has already been noticed in these columns, was sold by the sheriff on Tuesday last.—The Novelty Waggon Works of Messrs. Jas. Speight & Son, Markham, have passed into the hands of a Joint Stock Co., with a capital of \$200,000 .- W. Anderson, shoemaker, and W. Richardson, carpenter, both of Kirkton, Ont., are reported to have left that quiet village recently without adjusting thei little debts.